

SARAF INDUSTRIES LIMITED.

Sanne House, Bank Street, TwentyEight, Cybercity, Ebene 72201, Republic of Mauritius
Tel: (230) 467 3000 Fax: (230) 467 4000

10 December 2021

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Tel: (022-2272 8013)
Fax: (022-2272 3121)

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Plot No. C/1, G Block,
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051
Tel: (022) 2659 8235/36
Fax:(022) 2659 8237/38

Madam/Sir

Sub: Disclosure under Regulation 10(6) of the SEBI (SAST) Regulations, 2011.

Pursuant to Regulation 10(6) of the SEBI (SAST) Regulations, 2011, please find enclosed the disclosure for the inter se transfer of 12 lakhs equity shares of Asian Hotels (East) Limited (Target Company) between the Company and Sh. Radhe Shyam Saraf, both Promoters of the Target Company.

Please note that the aforesaid inter-se transfer of equity shares amongst the persons named as promoters in the shareholding pattern filed by the Target Company in terms of the SEBI Listing Regulations, 2015 for not less than three years, falls within the exemptions provided under Regulation 10(1)(a)(ii) of the SEBI (SAST) Regulations, 2011.

Kindly take the same on your record and acknowledge the receipt of the same.

Thanking you.

Yours truly

For **SARAF INDUSTRIES LIMITED.**



Arunagirinatha Runghien

Director

Copy for information: **The Chief Legal Officer &**
Company Secretary
Asian Hotels (East) Limited
Hyatt Regency Kolkata
JA-1, Sector-3, Salt Lake City
Kolkata-700106

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Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

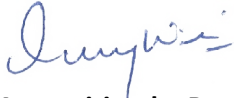
1.	Name of the Target Company (TC)	Asian Hotels (East) Limited	
2.	Name of the acquirer(s)	SARAF INDUSTRIES LIMITED.	
3.	Name of the stock exchange where shares of the TC are listed	i.) BSE Limited ; ii.) National Stock Exchange of India Limited. (Stock Exchanges)	
4.	Details of the transaction including rationale, if any, or the transfer/acquisition of shares.	Inter-se transfer between Promoters for corporate consolidation of shareholding.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10 (1) (a) (ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes, prior intimation under regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 was made by the acquirer on 29.11.2021 to the Stock Exchanges.	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Mr. Radhe Shyam Saraf	Mr. Radhe Shyam Saraf
	b. Date of acquisition	After 03.12.2021	09.12.2021
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Approx. 12,10,000 equity shares	12,00,000 equity shares
	d. Total shares proposed to be acquired /actually acquired as a % of diluted share capital of TC	Approx. 10.50%	10.41%

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	e.	Price at which shares are proposed to be acquired / actually acquired	Approx. Rs.184/- per share		Rs. 191.34/- per share	
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of sharesheld	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a	Each Acquirer / Transferee (*)	36,30,630	31.49%	48,30,630	41.90%
	b	Each Seller / Transferor	32,84,680	28.49%	20,84,680	18.08%

For **SARAF INDUSTRIES LIMITED.**



Arunagirinatha Runghien

Director

Date : 10.12.2021

Place: Mauritius
