

INDUSGLOBE MULTIVENTURES PRIVATE LIMITED

REGISTERED OFFICE: JINDAL MANSION, 5A, DR. G. DESHMUKH MARG, MUMBAI - 400026

CIN: U74999MH2017PTC289996

January 3, 2019

| | |
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| National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 | BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 |
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Sub: Disclosure under Regulation 31 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers), Regulations, 2011

Dear Sir,

In terms of the provisions of Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we being Promoter of JSW Energy Limited hereby furnish details of closure of pledge on shares of JSW Energy Limited held by us as per the prescribed format enclosed herewith.

Thanking you,

Yours faithfully,

For Indusglobe Multiventures Private Limited



MP **Director**

Encl.: As mentioned above

CC:

The Company Secretary

JSW Energy Limited

JSW Centre,

Bandra Kurla Complex,

Bandra (East), Mumbai - 400 051

Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and

| Name of the Target Company (TC) | | JSW ENERGY LIMITED | | | | | | | | | |
|---|--|---|---|---|---|-------------------------|---------------|--------------------------|---|---------------|--------------------------|
| Names of the Stock Exchanges where the shares of the target company are listed | | 1. National Stock Exchange /NSE | | | | | | | | | |
| Date of Reporting | | January 3, 2019 | | | | | | | | | |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | | Indusglobe Multiventures Private Limited | | | | | | | | | |
| Details of the creation of encumbrance: | | Details of events pertaining to encumbrance (3) | | Post - event holding of encumbered shares | | | | | | | |
| Name of the promoter (s) or PACs with him | Promoter holding in the target company (1) | Promoter holding already encumbered (2) | Type of event (creation/ release/ invocation) | Date of creation/ invocation of encumbrance | Type of encumbrance (pledge/ lien/ non disposal/ undertaking/ others) | Reasons for encumbrance | No. of shares | % of total share capital | Name of the entity in whose favor shares encumbered | No. of shares | % of total share capital |
| Indusglobe Multiventures Private Limited | 2567,86,044 | 15.66 | Release | 02-01-2019 | Pledge | Third party pledge | -146,75,000 | -0.89 | Adiya Bira Finance Limited | 1348,58,000 | 8.22 |

Signature of the Director / Authorised Signatory

Place: Mumbai

Date: 03.01.2019

* The details of encumbrances of residual promoters as on 31.12.2018 enclosed herewith as Annexure 1 is an extract of the data available with the Registrar & Share Transfer Agent of the Target Company

JSW ENERGY LIMITED

Details of encumbrance of residual promoters as on 31.12.2018

| SLNO | NAME OF THE SHAREHOLDER | TOTAL SHARES HELD | | SHARES PLEDGED OR OTHERWISE ENCUMBERED | |
|------|------------------------------------|--------------------|-------------------------------|--|-------------------------------|
| | | No. of Shares held | As a % of total share capital | No. of shares | As a % of total share capital |
| 1 | SAJJAN JINDAL | 100 | 0.00 | - | - |
| 2 | SAROJ BHARTIA | 1,00,000 | 0.01 | - | - |
| 3 | SANGITA JINDAL | 100 | 0.00 | - | - |
| 4 | TARINI JINDAL HANDA | 250,02,225 | 1.52 | - | - |
| 5 | URMILA BHUWALKA | 1,00,000 | 0.01 | 1,00,000 | 0.01 |
| 6 | NIRMALA GOYAL | 1,00,000 | 0.01 | - | - |
| 7 | TANVI SHETE | 250,02,225 | 1.52 | - | - |
| 8 | PARTH JINDAL | 250,02,225 | 1.52 | - | - |
| 9 | AMBA RIVER COKE LIMITED | 72,10,640 | 0.44 | - | - |
| 10 | JSW STEEL LIMITED | 236,25,000 | 1.44 | - | - |
| 11 | NALWA SONS INVESTMENTS LIMITED | 370 | 0.00 | - | - |
| 12 | JSW STEEL LIMITED | 617,38,090 | 3.76 | - | - |
| 13 | JSW HOLDINGS LIMITED | 445 | 0.00 | - | - |
| 14 | JSW CEMENT LIMITED | 18,29,610 | 0.11 | - | - |
| 15 | JSL LIMITED | 1453,32,820 | 8.86 | - | - |
| 16 | JSW STEEL COATED PRODUCTS LTD | 90,31,770 | 0.55 | - | - |
| 17 | SAJJAN JINDAL | 100 | 0.00 | - | - |
| 18 | SAJJAN JINDAL | 100 | 0.00 | - | - |
| 19 | SAJJAN JINDAL | 100 | 0.00 | - | - |
| 20 | DANTA ENTERPRISES PRIVATE LIMITED | 855,99,613 | 5.22 | 845,80,475 | 5.16 |
| 21 | GLEBE TRADING PRIVATE LIMITED | 1453,32,820 | 8.86 | 1089,35,753 | 6.64 |
| 22 | VIRTUOUS TRADECORP PRIVATE LIMITED | 855,99,613 | 5.22 | 703,14,500 | 4.29 |
| 23 | SAJJAN JINDAL | 100 | 0.00 | - | - |
| 24 | SAJJAN JINDAL | 100 | 0.00 | - | - |
| 25 | SAJJAN JINDAL | 100 | 0.00 | - | - |
| 26 | SAHYOG HOLDINGS PRIVATE LIMITED | 100 | 0.00 | - | - |
| 27 | PRITHAVI RAJ JINDAL | 370 | 0.00 | - | - |
| 28 | RATAN JINDAL | 370 | 0.00 | - | - |
| | TOTAL | 6406,09,106 | 39.04 | 2639,30,728 | 16.09 |