

Date: September 25, 2023

To, The Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code – 532523	To, The Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 050 Scrip Code - BIOCON	To, Biocon Limited 20th KM, Hosur Road Electronic City Bangalore 560 100 Karnataka, India
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Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, please find attached herewith the details of inter-se promoter transfer (transmission) of equity shares of Biocon Limited ("the Company / Target Company") amongst the Promoter / Promoter Group.

Post aforesaid transaction, there is however no change in the total shareholding of the Promoter/ Promoter Group in the Target Company.

The disclosure is being made voluntarily even though the change in shareholding of any of the individual promoter / promoter group is not exceeding 2 (two) per cent in the target company.

We request you to kindly take this to your record.

Thanking You,
Yours faithfully

For and on behalf of Promoter and Promoter Group

Kiran Mazumdar Shaw

Encl: As above

**Disclosures under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Biocon Limited		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Promoter(s) 1. Kiran Mazumdar Shaw 2. John Mccallum Marshall Shaw 3. Glentec International Promoter Group 4. Dev Mazumdar 5. Prof. Ravi Rasendra Mazumdar		
3.	Whether the acquirer belongs to Promoter/Promoter group	Promoter and Promoter Group		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
5.	Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the acquisition / sale under consideration, holding of :			
	a) Shares carrying voting rights			
	John Mccallum Marshall Shaw	84,45,348	0.70	0.70
	Kiran Mazumdar Shaw	47,61,36,622	39.66	39.66
		(72,80,24,176)*	60.64*	60.64*
	b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
	c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
	e) Total (a+b+c+d)			
	John Mccallum Marshall Shaw	84,45,348	0.70	0.70
	Kiran Mazumdar Shaw	47,61,36,622	39.66	39.66
		(72,80,24,176)*	60.64*	60.64*
	Details of acquisition / sale			
	a) Shares carrying voting rights acquired/sold (Note 1)			
	John Mccallum Marshall Shaw (Transmission – Sale)	(84,45,348)	(0.70)	(0.70)

	Kiran Mazumdar Shaw (Transmission – acquisition)	84,45,348	0.70	0.704
	b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
	d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
	e) Total (a+b+c+d)			
	John Mccallum Marshall Shaw	(84,45,348)	(0.70)	(0.70)
	Kiran Mazumdar Shaw	84,45,348	0.70	0.70
	After the acquisition / sale, holding of:			
	a) Shares carrying voting rights	--	--	--
	John Mccallum Marshall Shaw	48,45,81,970	40.36	40.36
	Kiran Mazumdar Shaw	(72,80,24,176)*	(60.64)*	(60.64)*
	b) Shares encumbered with the acquirer	NIL	NIL	NIL
	c) VRs otherwise than by shares	NIL	NIL	NIL
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
	e) Total (a+b+c+d)			
	John Mccallum Marshall Shaw	--	--	--
	Kiran Mazumdar Shaw	48,45,81,970	40.36	40.36
		(72,80,24,176)*	(60.64)*	(60.64)*
6.	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Inter-se transfer of shares amongst Promoter/ Promoter Group		
7.	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	22 nd September, 2023		
8.	Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 12,00,60,00,000		
9.	Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 12,00,60,00,000		
10.	Total diluted share/voting capital of the TC after the said sale	Rs. 12,00,60,00,000		

*Signifies total holding of Promoter and Promoter Group.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note 1: This disclosure pertains to inter se promoter transfer (transmission) of 8,445,348 (0.70%) equity shares of Biocon Limited (Target Company) by Late John Mccallum Marshall Shaw (Part of the Promoter Group of the Target Company) to Ms. Kiran Mazumdar Shaw (Promoter of the Target Company) without consideration, pursuant to the demise of Mr. John Mccallum Marshall Shaw (Spouse of Ms. Kiran Mazumdar Shaw). There is however no change in the total shareholding of the Promoter / Promoter Group in the Target Company.

Thanking You,

Yours faithfully

For and on behalf of Promoter and Promoter Group

Kiran Mazumdar Shaw

Date: 25th September, 2023