

Disclosures of Reason for Encumbrance as per SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A:

General Details

1	Target Company (TC)	Vedanta Limited		
		NSE	BSE	MSEI
2	Stock exchanges where the Target company is listed	Yes	Yes	No
3	Name of the promoter or PAC whose shares have been encumbered	FINSIDER INTERNATIONAL COMPANY LIMITED TWIN STAR HOLDINGS LTD VEDANTA HOLDINGS MAURITIUS LIMITED VEDANTA HOLDINGS MAURITIUS II LIMITED VEDANTA NETHERLANDS INVESTMENTS B.V. WELTER TRADING LIMITED		
4	Total promoter shareholding in the listed company	Number of Shares	2590349949	
5	Encumbered shares as a % of promoter shareholding	% of total share capital	99.99	69.69
6	Whether encumbered share is 50% or more of promoter shareholding		Yes	
7	Whether encumbered share is 20% or more of total share capital		Yes	

Remarks (Optional)

8	Additional Information <i>(For Public dissemination)</i>	<p>Disclosure is being made by Vedanta Resources Limited(VRL)in relation to creation of encumbrance over the equity shares of Vedanta Limited(VE DL)held by its subsidiaries.A facility agreement dated 16.06.22(Facility Agreement) for USD 150mn has been entered amongst a.Twin Star Holdings Limited(as borrower) b. VRL & Welter Trading Limited(WTL)(as original guarantors), c.Deutsche Bank AG, acting through its Singapore Branch(as agent) & d.Barclays Bank PLC(as original lender). Given the nature of the conditions under the Facility Agreement, one or more conditions are likely to fall within the definition of the term "encumbrance" provided under Chapter V of the Takeover Regulations.</p>
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Details of all the events/ agreements pertaining to encumbrance

Specific details about the encumbrance		Encumbrance 1
1	Date of Creation of encumbrance	16-Jun-2022
2	Type of encumbrance	Others Borrower, VRL, and WTL are part of the promoter and promoter group of VEDL ("Promoter Group Entities"). As part of the aforesaid Facility Agreement, among others, (a) the Promoter Group Entities are not permitted to create any encumbrance over any assets held by them unless certain conditions are fulfilled, (b) VRL and its subsidiaries are required to retain control over VEDL or, directly or indirectly, own more than 50% of the issued equity share capital of VEDL, and (c) there are certain restrictions on the Promoter Group Entities with respect to disposal of VEDL's shares. Given the nature of the conditions under the Facility Agreement, one or more conditions are likely to fall within the definition of the term "encumbrance" provided under Chapter V of the Takeover Regulations.
3	No. of shares encumbered	2590189293
4	Shares encumbered as a percentage of total share capital	69.68
5	Name of the entity in whose favour shares encumbered (X)	Deutsche Bank AG, acting through its behalf of Barclays Bank PLC).
6	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? (If No, provide the nature of the business of the entity	No Deutsche Bank AG, acting through its Singapore Branch (as agent on behalf of Barclays Bank PLC).

7	Names of all other entities in the agreement (Please fill NA in case there is no other entity)	Listed company and its group companies (if any) – Other entities (if any) –	(a) TWIN STAR HOLDINGS LTD. (b) VEDANTA RESOURCES LIMITED (c) WELTER TRADING LIMITED (d) BARCLAYS BANK PLC (e) DEUTSCHE BANK AG, SINGAPORE BRANCH
8	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	Name of the issuer Details of the debt instrument Whether the debt instrument is listed on stock exchanges? Credit Rating of the debt instrument ISIN of the instrument	No
9	Security Cover / Asset Cover	Value of shares on the date of event / agreement (A) Amount involved (against which shares have been encumbered) (B) Ratio of A / B	0 0 0.0
10	Utilization of borrowed amount (1. Please tick all that are applicable 2. In case (b) or (c) is selected, please provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.)	(a) Personal use by promoters and PACs (b) For the benefit of listed company (c) Any other reason (please specify)	No No Yes The borrower shall apply the amounts borrowed by it under the facility towards a servicing of existing financial indebtedness of identified entities belonging to the promoter and promoter group of VEDL, and b) payment of fees, costs and expenses incurred in connection with the facility.

I hereby declare that the disclosure being submitted is true and correct

Name: **Deepak Kumar**
Signature: 

Place : London
Date : 20-Jun-2022