

RAMESH TAPARIA
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Date: 30th March 2021,

To, The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400 001	To, Permanent Magnets Limited Harsh Avenue, 302, 3 rd Floor, Opp Silvassa Police Station, Silvassa Vapi Main Rd Silvassa Dn – 396230
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Dear Sir,

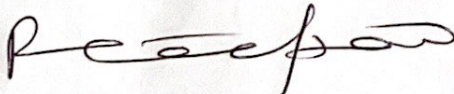
Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Enclosed herewith disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of Disposal of 1,73,111 Equity Shares of Permanent Magnets Limited.

Kindly take the same on record.

Thanking You,

Yours Faithfully,



Ramesh Taparia

Place: Mumbai

ANNEXURE – 2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Permanent Magnets Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shri. Ramesh Taparia Ramesh Taparia, HUF Smt. Poornima Ramesh Taparia		
Whether the acquirer belongs to Promoter/Promoter group	No {*}		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange (BSE Ltd.)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the acquisition under consideration, holding of :		
a) Shares carrying voting rights			
(i) Shri. Ramesh Taparia	3,41,743	3.97	3.97
(ii) Ramesh Taparia, HUF	62,882	0.73	0.73
(iii) Smt. Poornima Ramesh Taparia	2,60,171	3.03	3.03
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	6,64,796	7.73	7.73
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
(i) Shri. Ramesh Taparia	19,080	0.22	0.22
(ii) Ramesh Taparia, HUF	30,000	0.35	0.35
(iii) Smt. Poornima Ramesh Taparia	1,24,031	1.44	1.44
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	1,73,111	2.01	2.01

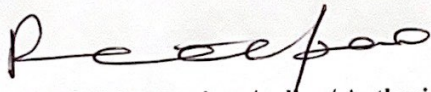
Ramesh Taparia

After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
(i) Shri. Ramesh Taparia	3,22,663	3.75	3.75
(ii) Ramesh Taparia, HUF	32,882	0.38	0.38
(iii) Smt. Poornima Ramesh Taparia	1,36,140	1.58	1.58
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	4,91,685	5.71	5.71
Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc):	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Separate sheet of sold shares attached as Annexure – A		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 8,59,84,530/- (85,98,453 Shares of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 8,59,84,530/- (85,98,453 Shares of Rs. 10/- each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 8,59,84,530/- (85,98,453 Shares of Rs. 10/- each)		

(* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the LODR, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

{*} Note: Earlier in promoter group & now reclassified wide BSE Letter dated 08th January 2021.



Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai

Date: 30.03.2021

Annexure A																	
Permanent Magnets Ltds																	
		Total Paid Up Share =		85,98,453		100%											
Ramesh Taparia					Ramesh Chandra Taparia [HUF]					Poornima Taparia							
		3,41,743		3.97				62,882		0.73				2,60,171		3.03	
Date	No. of Share Sold	Share Value	Share Balance	Balance Share %	Date	No. of Share Sold	Share Value	Share Balance	Balance Share %	Date	No. of Share Sold	Share Value	Share Balance	Balance Share %			
22-12-2020	163	22,964	3,41,580	3.97													
23-12-2020	16,254	22,75,721	3,25,326	3.78													
30-12-2020	2,663	3,72,633	3,22,663	3.75													
										24-12-2020	3,114	4,34,178	2,57,057	2.99			
										28-12-2020	2,243	3,14,413	2,54,814	2.96			
										29-12-2020	16,449	23,04,113	2,38,365	2.77			
										30-12-2020	8,194	11,37,805	2,30,171	2.68			
										15-02-2021	5,543	8,80,814	2,24,628	2.61			
										16-02-2021	50	8,050	2,24,578	2.61			
										17-02-2021	7,000	11,49,062	2,17,578	2.53			
										18-02-2021	3,000	4,93,000	2,14,578	2.50			
										19-02-2021	2,231	3,68,346	2,12,347	2.47			
					22-02-2021	10	1,650	62,872.00	0.73								
					23-02-2021	118	19,129	62,754.00	0.73								
					24-02-2021	500	77,500	62,254.00	0.72								
					25-02-2021	1,209	1,88,033	61,045.00	0.71								
					26-02-2021	23	3,565	61,022.00	0.71								
					01-03-2021	859	1,34,581	60,163.00	0.70								
					02-03-2021	2,000	3,13,000	58,163.00	0.68								
					03-03-2021	13,000	21,09,000	45,163.00	0.53								
					04-03-2021	4,429	7,29,643	40,734.00	0.47								
										05-03-2021	78	13,026	2,12,269	2.47			
										08-03-2021	1,000	1,62,526	2,11,269	2.46			
										09-03-2021	10,001	16,89,673	2,01,268	2.34			
										10-03-2021	14,312	25,67,094	1,86,956	2.17			
										12-03-2021	6,000	11,43,000	1,80,956	2.10			
										15-03-2021	13,113	26,03,989	1,67,843	1.95			
										16-03-2021	17,672	38,98,373	1,50,171	1.75			
										18-03-2021	262	54,640	1,49,909	1.74			
										19-03-2021	848	1,76,507	1,49,061	1.73			
										22-03-2021	3,062	6,23,992	1,45,999	1.70			
										23-03-2021	3,442	6,83,473	1,42,557	1.66			
										24-03-2021	1,367	2,71,423	1,41,190	1.64			
										26-03-2021	5,050	9,66,559	1,36,140	1.58			
Total	19,080	26,71,319	3,22,663	3.75	Total	30,000	54,61,385	32,882.00	0.38	Total	1,24,031	2,19,44,056	1,36,140	1.58			

Ramesh