

SARASWATI COMMERCIAL (INDIA) LTD.

Regd. Off.: 209 - 210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai - 400 021.
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Web: www.saraswaticommercial.com • CIN : L51909MH1983PLC166605

12th June, 2021

To
The Listing and Compliance
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Fax No. 91-22-22722039/41/61
Email: corp.relations@bseindia.com
Re: BSE – Scrip Code: 532764

To
The Listing Department
The National Stock Exchange of India Ltd
“Exchange Plaza”
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Fax No. 91-22-26598237/38
takeover@nse.co.in
NSE: GEECEE

Dear Sir,

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Code”)

We wish to inform you that 16,50,000 equity shares of Rs. 10 each, representing 7.89% of the paid-up equity share capital of GeeCee Ventures Limited (“Company”) have been sold by Saraswati Commercial (India) Limited, belonging to the promoter and promoter group of the Company to Mr. Ashwin Kumar Kothari and Ms. Meena Kothari, both belonging to the promoter and promoter group of the Company. The sale has been made in open market on June 10, 2021.

The disclosure in the format prescribed under Regulation 29(2) of the Takeover Code is enclosed herewith.

Please take the same on your records.

Thanking you

For Saraswati Commercial (India) Limited



Mr. Hetal Kharpada
Director – Authorised Signatory
Place: Mumbai
Date: 12th June, 2021
CC:
Company Secretary
GeeCee Ventures Limited
209-210, Arcadia Building,
195, 2nd Floor, Nariman Point,
Mumbai- 400021

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	GeeCee Ventures Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Saraswati Commercial (India) Ltd <ol style="list-style-type: none"> 1. Ashwin Kumar Kothari (HUF) 2. Pannalal C Kothari (HUF) 3. Ashwin Kumar Kothari (Smaller HUF) 4. Harisingh Shyamsukha (HUF) 5. Gaurav Shyamsukha 6. Harisingh Shyamsukha 7. Nidhi Shyamsukha 8. Tejal Kothari 9. Rohit Kothari 10. Arti Shyamsukha 11. Winro Commercial (India) Ltd 12. Singularity Holdings Limited 13. Four Dimensions Securities (India) Ltd 14. Meena A Kothari 15. Ashwin Kumar Kothari 16. Rakhee Dyechem LLP 17. New Age Energy India Pvt Ltd <p>Please refer to Note 1 below</p>		
Whether the acquirer/ seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever	% w.r.t. total diluted share/voting capital of the

		applicable(*)	TC (**)
<u>Before the acquisition under consideration, holding of :</u>			
a) Shares carrying voting rights	24,43,043	11.68	11.68
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	24,43,043	11.68	11.68
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	(16,50,000)	(7.89)	(7.89)
b) VRs acquired /sold otherwise than by shares	NA	NA	NA
c) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA	NA	NA
d) Shares encumbered / invoked/released by the acquirer	NA	NA	NA
e) Total (a+b+c+/-d)	(16,50,000)	(7.89)	(7.89)
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	7,93,043	3.79	3.79
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
e) Total (a+b+c+d)	7,93,043	3.79	3.79
Mode of acquisition / sale (e.g. open market /	Open Market		

off market / public issue / rights issue / preferential allotment / inter-se transfer etc).	
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	16,50,000 Equity Shares on 10 th June, 2021
Equity share capital / total voting capital of the TC before the said acquisition / sale	2,09,11,729 fully paid up equity shares of Rs. 10 each
Equity share capital/ total voting capital of the TC after the said acquisition / sale	2,09,11,729 fully paid up equity shares of Rs. 10 each
Total diluted share/voting capital of the TC after the said sale	2,09,11,729 fully paid up equity shares of Rs. 10 each

Note 1:

Please note that 6,50,000 equity shares of Rs. 10 each, representing 3.11% of the paid-up equity share capital of the Company have been sold to Mr. Ashwin Kumar Kothari, belonging to the promoter and promoter group and 10,00,000 equity shares of Rs. 10 each, representing 4.78% of the paid-up equity share capital of the Company have been sold to Ms. Meena Kothari, belonging to the promoter and promoter group. There is no change in the aggregate shareholding of the promoter and promoter group (i.e. the acquirer and persons acting in concert). Accordingly, this form is being filed as a matter of abundant caution.

Sr. No.	Transferee	Transferor	Number of equity shares / voting rights	Percentage of equity shares / voting rights	Date of transfer	Mode of Transfer
1.	Ms. Meena A Kothari	Saraswati Commercial (India) Limited	1000000	4.78%	10 th June, 2021	Open Market
2.	Mr. Ashwin Kumar Kothari		650000	3.11%		
Total			1650000	7.89%		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Saraswati Commercial (India) Limited

Hetal


Mr. Hetal Khalpada

Director

Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai

Date: 12th June, 2021