Ravi Agrawal 3601 Sampurna, Artesia Bldg, Hind Cycle Marg, Worli, Mumbai-400030.

BSE Limited
Phiroze Jeejeeboy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051

Re: Disclosure of release of pledge under SEBI (SAST) Regulations, 2011

(Ajanta Pharma Limited Scrip Code: BSE - AJANTPHARM 532331 & NSE - AJANTPHARM EQ)

This is to inform you that myself, promoter of Ajanta Pharma Limited (the Company), have released the pledge on 1,17,500 shares of the Company. The reason for the release is due to debt repayment.

Please find enclosed herewith the prescribed form under Regulation 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 giving details of release of pledge on the shares of Ajanta Pharma Limited.

Kindly acknowledge the receipt and take on your records.

Thanking You, Yours faithfully

For Ravi Agrawal Trust

Ravi Agrawal Trustee Mumbai

C.C.:

The Company Secretary Ajanta Pharma Limited "Ajanta House", Charkop, Kandivli (West) Mumbai – 400 067

Encl.: a/a

Format for disclosure by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares

Name of the Target Company (TC): Ajanta Pha	rma Limited					er) Regulations	12011				**		
Name of the Stock Exchange where the shares	of the target com	pany are listed: P	SE & NSE										
Date of reporting: 30.06.23													
Name of the promoter or PAC on whose shares	encumbrance has	been created/ re	eleased/invoka	ed · Ravi Agrawa	I truetoo Davi A	menusel Tours							
recents of the release and creation of encumbr	ance: Depledge.	orani ar caccar Te	reased/ invake	ar . Navi Agrawa	i, trustee Ravi A	grawai irust							
Name of the promoter(s) or PACs with him(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)]/ release[(2)-(3)]/	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/relea se/invocation)	Date of creation/relea se/invocation of emcumbrance	(pledge/lien/no n disposal	Reasons for encumbrance	Number	% of total share capital	Name of the entity in whose favor shares encumbered ***	invocation Number	[(1)-(3)]} % of total share capital
Gabs Investments Pvt Ltd	1,25,88,393	10.00									1		
Yogesh M Agrawal, trustee Yogesh Agrawal Trust	1,82,33,038	14.48	3 7	*		25	H_ H_			**		E	- 81
Mannalal B Agrawal	Ô	0.00	- 5	2									
Rajesh M Agrawal, trustee Rajesh Agrawal	1,82,33,039	14.48			50	37	.*	#	F.	. P		707	
Trust	1,000,000,000	14.40	8	ē		£ 4	*	8	7.54		9	(2)	14
Ravi P Agrawal, trustee Ravi Agrawal Trust	1,63,86,623	13.01	63,55,770	5.05	Release	29.06.23	Pledge	Business	1,17,500	0.001	Hdfc Bank Ltd,Trustee HDFC	62,38,270	4.95%
Ravi P. Agrawal	2,85,000	0.23				-		Financing			Bank Ltd		
Aayush M Agrawal, trustee Aayush Agrawal Frust	1,42,37,664	11.31	47,88,207	3.80			-					47,88,207	3.80
Aayush M. Agrawal	30,000	0.02											
Ganga Exports represented by its partners Yogesh Agrawal, Rajesh Agrawal & Ravi Agrawal	33,79,297	2.68						÷		£:	*	- 3	

Signature of the Authorised Signatory

Date: 30.06.23

^{*}The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not. ** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

^{***}This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.