

**DUNEARN INVESTMENTS (MAURITIUS) PTE LTD**  
**REGISTRATION NUMBER: 50599 C1/ GBL**

c/o IQ EQ Corporate Services (Mauritius) Ltd  
33, Edith Cavell Street, Port Louis, 11324, Mauritius  
Tel: (+230) 210 7267 / 210 1568  
Fax: (+230) 212 4063

August 24, 2022

**Devyani International Limited**  
F-2/7, Okhla Industrial Area,  
Phase-I, New Delhi,  
Delhi, 110020

**BSE Limited**  
**Listing Department**  
P.J. Towers,  
Dalal Street,  
Mumbai – 400 001

**The National Stock Exchange of India Limited**  
**Listing Department**  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra,  
Mumbai – 400 051

Dear Sir,

**Sub: Disclosure under the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

This is to inform you that Dunearn Investments (Mauritius) Pte Ltd has sold equity shares of Devyani International Limited through an open market sale. In view of the above, please find attached the requisite disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Yours faithfully,

For and on behalf of **Dunearn Investments (Mauritius) Pte Ltd**



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Authorised signatory  
Name: Mr Ashraf Ramtoola  
Designation: Authorised Signatory

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

**Part A - Details of the Sale**

Name of the Target Company (TC)	Devyani International Limited		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	Dunearn Investments (Mauritius) Pte Ltd		
Whether the seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the sale are as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the sale under consideration, holding of:</b>			
a) Shares carrying voting rights	98,000,000	8.13%	8.13%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
		<b>8.13%</b>	<b>8.13%</b>

e) Total (a+b+c+d)	<b>98,000,000</b>		
<b>Details of acquisition/ sale</b>			
a) Shares carrying voting rights acquired/sold	26,329,516	2.19%	2.19%
b) VRs acquired/sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered/invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	<b>26,329,516</b>	<b>2.19%</b>	<b>2.19%</b>
<b>After the acquisition/sale holding of:</b>			
a) Shares carrying voting rights	71,670,484	5.94%	5.94%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the	Nil	Nil	Nil

TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	<b>71,670,484</b>	<b>5.94%</b>	<b>5.94%</b>
Mode of <del>acquisition</del> / sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Sale on the open market		
Date of <del>acquisition</del> /sale of shares/ <del>VR</del> or date of receipt of intimation of allotment of shares whichever is applicable.	The 2% limit was crossed pursuant to the sale undertaken on August 23, 2022		
Equity share capital / total voting capital of the TC before the said <del>acquisition</del> /sale	INR 1,20,47,36,378 comprising 1,20,47,36,378 equity shares of face value of INR 1 each.		
Equity share capital/ total voting capital of the TC after the said <del>acquisition</del> /sale	INR 1,20,47,36,378 comprising 1,20,47,36,378 equity shares of face value of INR 1 each.		
Total diluted share/voting capital of the TC after the said sale	INR 1,20,47,36,378 comprising 1,20,47,36,378 equity shares of face value of INR 1 each.		

*Note:*

*(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement i.e. as on June 30, 2022*

*(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.*

Signature of the ~~acquirer~~/seller / Authorised Signatory

For **Dunearn Investments (Mauritius) Pte Ltd**



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Name: Mr Ashraf Ramtoola

Designation: Authorised Signatory

Place: Mauritius

Date: 24<sup>th</sup> August 2022