

**Disclosures under Regulation 31(1)/31(2) of SEBI (Substantial Acquisition of Shares
and Takeovers) Regulations, 2011**

General Details

1	Target Company (TC)	Ester Industries Limited		
2	Stock exchanges where the Target company is listed	NSE	BSE	MSEI
		Yes	Yes	No
3	Date of Reporting	20-Jul-2022		
4	Name of the promoter or PAC on whose shares encumbrance has been created/ released/ invoked	Wilemina Finance Corp.		

Remarks (Optional)

5	Additional Information (For Public dissemination)	—
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For Ester Industries Limited

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Diwaker Dinesh
Head-Legal & Company Secretary

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Details of the creation/invocation/release of encumbrance:

Sr.No.	Name of the promoter(s) or PACs with them	Entity/Person belongs to		Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)								Post event holding of encumbered shares	
		Promoter /Promotor Group	PAC	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event	Date of Transaction	Type of encumbrance	Whether shares being reported involves encumbrance in favour of multiple entities? (Yes/No)	Reason for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital
1	Wilemina Finance Corp.	Yes	No	484550 12	58.10	5000000	5.99	Release	15-Jul-2022	Pledge	No	Collateral security for loan taken by Ester Industries Limited. Lenders have released the pledge	500000 0	5.99	SBICAP Trustee Company Limited (acting on behalf of 4 lenders)	0	0.00
	Total			484550 12	58.10%	5000000	5.99%						500000 0	5.99%		0	0.00%

I hereby declare that the disclosure being submitted is true and correct

Name : *Diwaker Dinesh*

Signature :

Place : Gurgaon

Date : 20-Jul-2022

For Ester Industries Limited

Diwaker Dinesh

**Diwaker Dinesh
Head-Legal & Company Secretary**