

KUMBHAT FINANCIAL SERVICES LIMITED

(CIN: L65991TN1993PLC024433)

To,

25.09.2019

The Corporate Relationship Department
Bombay Stock Exchange Limited
1st Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Dear Sirs,

Sub: Proceedings of Annual General Meeting – Regulation 30 of SEBI

(Listing Obligations and Disclosure Requirements) Regulations, 2015

We enclose in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a summary of the proceedings of the Annual General Meeting of the Company held on 25th September, 2019 at 10 a.m. Bhartiya Vidhya Bhavan, New No.18,20,22, East Mada Street, Mylapore, Chennai- 600 004.

This is for information and records, please.

Yours Faithfully,

For KUMBHAT FINANCIAL SERVICES LIMITED


(SANJAY KUMBHAT)

Managing Director

Encl as above



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Summary of proceedings of the 26th Annual General Meeting held on 25th September, 2019

In line with the Notice of Annual General Meeting of the Members of Kumbhat Financial Services Limited was held on (Wednesday), 25th September, 2019 at) 10.00 A.M. at Bhartiya Vidhya Bhavan, New No.18,20,22, East Mada Street, Mylapore, Chennai- 600 004.

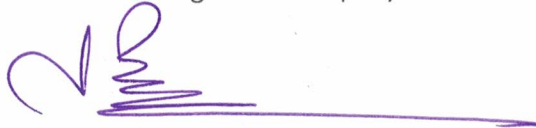
Complying with the requirements of the act, all the Statutory Registers and other documents were made available for inspection of the Members.

The requisite quorum being present, the Company Secretary started the proceedings of the meeting. Mr. Sanjay Kumbhat was elected as the Chairman of the meeting. All the directors attended the meeting. The Chairman delivered his speech and explained about the current status, financial health, future probabilities and prospects of the Company in details to the members present in the AGM. Thereafter he gave the opportunity to the Members to ask questions or seek clarifications on the items of business as contained in the AGM notice dated 25.9.2019. The Chairman also informed that the Company had engaged the services of Central Depository Services Limited, the e-voting agency for providing e-voting facility and postal ballots were circulated in the AGM venue for those who have not voted earlier.

In accordance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015, we would like to inform that the following items of business as set out in the Notice of AGM dated 25.09.2019, were transacted and voted upon:

Ordinary Business:

1. To receive, consider and adopt the audited financial statements for the financial year ended 31st March, 2019 together with the Reports of the Directors and the Auditors thereon.
2. Reappointment of Shri Sanjay Kumbhat, who retires by rotation and being eligible, offers himself for re-appointment.
3. Appointment of M/S MARDIA & ASSOCIATES (FRN:007888S), Chartered Accountants, Chennai as statutory auditors from the conclusion of the 26th Annual General Meeting until the conclusion of 31st Annual General Meeting of the company to be held in the year 2024.



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Special Business:

4. Appointment of Shri S. Sunil Kumar as independent director for a term of five consecutive years commencing from 1st June 2018 and ending on 31.05.2023.
5. Appointment of Shri Sakthivel Murugan (DIN: 08531800) for a term of five consecutive years commencing from 8th August 2019 and ending on 7th Aug 2024.
6. Appointment of Shri Sanjay Kumbhat (DIN: 03077193) as Managing Director of the company for a period of 3 years with effect from 7th February 2019.

The meeting which was held as well as conducted complying with the required formalities and procedures of the Companies Act, 2013 thereafter ended with a vote of thanks to the chair.

The results of E-Voting/Poll will be communicated to the Stock Exchange subsequent to receipt of combined Scrutinizer's Report both on remote e-voting and voting at the aforesaid AGM. The same shall also be placed on the website of the Company and on the website of CDSL.

Kindly take the same on record.

Certified True Copy

FOR KUMBHAT FINANCIAL SERVICES LIMITED


(SANJAY KUMBHAT)

Managing Director

25/09/2019

