

Lucas Indian Service Limited

The Aftermarket Solutions Provider



<p>To, The Executive Director Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal St, Kala Ghoda, Fort, Mumbai, Maharashtra 400001 Scrip Code: 532240</p>	<p>To, The Executive Director Listing Department National Stock Exchange of India Limited Exchange Plaza Block G, C 1, Bandra East, Mumbai, Maharashtra 400051 Trading Symbol: INDNIPPON</p>
<p>To, Company Secretary and Compliance Officer India Nippon Electricals Limited No. 11 & 13, (Old No. 6 & 7) Patullos Road Chennai – 600002</p>	

Dear Sir,

Ref: Disclosure pursuant to Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation 2011.

Please find attached herewith the disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation 2011, pertaining to acquisition of 2,26,214 equity shares of India Nippon Electricals Limited held by MAHLE Electric Drives Japan Corporation in reliance upon exemption provided pursuant to Regulation 10(1)(a)(ii) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation 2011.

Kindly take the above on records and acknowledge the receipt of the same.

Thanking You,

Yours Faithfully,

For Lucas Indian Service Limited



Ramesh Srinivasan
Head Finance



Date: 01st April 2022

Lucas Indian Service Limited

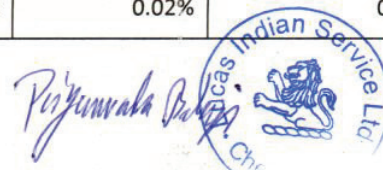
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Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part –A- Details of the Acquisition

Name of the Target Company (TC)	India Nippon Electricals Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer - Lucas Indian Service Limited PAC - Mrs. Sheela Balaji		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	- BSE Limited; and - National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
- Lucas Indian Service Limited	1,12,66,374	49.80%	49.80%
- Mrs. Sheela Balaji	3,712	0.02%	0.02%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1,12,70,086	49.82%	49.82%
Details of acquisition			
a) Shares carrying voting rights acquired	2,26,214	1.00%	1.00%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+/-d)	2,26,214	1.00%	1.00%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
- Lucas Indian Service Limited	1,14,92,588	50.80%	50.80%
- Mrs. Sheela Balaji	3,712	0.02%	0.02%



Corporate Office : 28, Poomagal Main Road, Ekkattuthangal, Chennai - 600 032.
Ph : 091-44-22255032 / 34 / 35, Fax : 091 - 44 - 22255031 CIN : U35999TN1930PLC005705
Email : lis@lismail.in Website : www.lucas-service.in PAN : AAACL1018J
Registered Office : No.11, Pattulos Road, Chennai - 600 002. India.

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b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	1,14,96,300	50.82%	50.82%
Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Inter-se transfer between promoters through off market arrangement		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	Acquisition of 2,26,214 equity shares of Rs. 5/- each of Target Company from MAHLE Electric Drives Japan Corporation, promoter of TC		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	30 th March 2022		
Equity share capital / total voting capital of the TC before the said acquisition	2,26,21,424 equity shares of Rs. 5/- each constituting to amount of Rs. 11,31,07,120		
Equity share capital/ total voting capital of the TC after the said acquisition	2,26,21,424 equity shares of Rs. 5/- each constituting to amount of Rs. 11,31,07,120		
Total diluted share/voting capital of the TC after the said acquisition	2,26,21,424 equity shares of Rs. 5/- each constituting to amount of Rs. 11,31,07,120		

For Lucas Indian Service Limited

Priyamvada Balaji

Priyamvada Balaji
Director



Date: 01st April 2022

Place: Chennai

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.