

ARVIND KAPUR

181-C, WESTERN AVENUE  
SAINIK FARMS  
NEW DELHI – 110062

March 24, 2023

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001  Scrip Code - <b>520008</b>	National Stock Exchange of India Limited Exchange Plaza, 5 <sup>th</sup> Floor, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051  Scrip Code - <b>RICOAUTO</b>
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Sub: **Declaration pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/Madam,

This is to inform you that I have acquired 8400 Equity Shares of Rico Auto Industries Limited by way of gift.

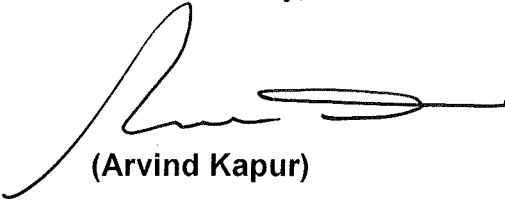
After this acquisition, my aggregate holding is 14118043 equity shares representing 10.44% of the total shareholding of Rico Auto Industries Limited.

Please find attached the Disclosure in terms of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on records.

Thanking you,

Yours faithfully,



(Arvind Kapur)

Encl : As above

CC : Rico Auto Industries Limited  
38 KM Stone, Delhi-Jaipur Highway  
Gurugram - 122001 (Haryana)

**Disclosures under Regulation 29(2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Rico Auto Industries Limited		
2.	Name of the acquirer(s)/Seller and Persons Acting in Concert (PAC) with the acquirer	Arvind Kapur		
3.	Whether the acquirer/seller belongs to Promoter/ Promoter group	Yes, belongs to Promoter		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are listed	BSE/NSE		
5.	Details of acquisition/disposal/holding of shares/ voting rights/holding of the acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of TC(**)
<b>Before the acquisition under consideration, holding of:</b>				
a)	Shares carrying voting rights	14109643	10.43	10.43
b)	Shares in the nature of encumbrance (Pledge/lien/ non-disposal undertaking/others)	--	--	--
c)	Voting rights (VR) otherwise than by shares	--	--	--
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
<b>Total (a+b+c+d)</b>		<b>14109643</b>	<b>10.43</b>	<b>10.43</b>
<b>Details of acquisition/sale</b>				
a)	Shares carrying voting rights acquired	8400	0.01	0.01
b)	Voting rights (VR) otherwise than by shares	--	--	--
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
d)	Shares encumbered/invoked/released by the acquirer	--	--	--
<b>Total (a+b+c+d)</b>		<b>8400</b>	<b>0.01</b>	<b>0.01</b>
<b>After the acquisition/sale, holding of:</b>				
a)	Shares carrying voting rights	14118043	10.44	10.44
b)	Shares encumbered with the acquirer	--	--	--
c)	Voting rights (VR) acquired/sold otherwise than by shares	--	--	--
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
<b>Total (a+b+c+d)</b>		<b>14118043</b>	<b>10.44</b>	<b>10.44</b>

6.	Mode of acquisition/sale (e.g. open market/off-market/public issue/right issue/preferential allotment/inter-se transfer etc.)	Gift through off-market
7.	Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	22/03/2023 (Acquired by way of gift)
8.	Equity Share Capital/total voting capital of the TC before the said acquisition/sale.	Rs.13,52,85,000/- (divided into 13,52,85,000 equity shares of Re.1/- each)
9.	Equity Share Capital/total voting capital of the TC after the said acquisition/sale.	Rs.13,52,85,000/- (divided into 13,52,85,000 equity shares of Re.1/- each)
10.	Total diluted Share/voting capital of the TC after the said acquisition/sale.	Rs.13,52,85,000/- (divided into 13,52,85,000 equity shares of Re.1/- each)

(\*) Total share capital/voting capital to be taken as per the latest filing done by the Company to the Stock Exchanges under Clause 35 of the Listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Arvind Kapur  
Promoter

Date: 24/03/2023  
Place: Gurgaon