

**From: Kailashben Mahendrabhai Patel &  
Mahendrabhai Gulabdas Patel &  
Munjal Mahendrabhai Patel**  
Address: 37, Sarathi-III, Nr. Surdhara Circle,  
Drive-In-Road, Thaltej, Ahmedabad - 380054.

**Date: March 19, 2019**

To, The Manager, Listing Department, <b>National Stock Exchange of India Limited,</b> Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051.	To, The Department of Corporate Service, <b>BSE Limited,</b> 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai-400 001.
<b>Scrip Code - LINCOLN</b>	<b>Scrip Code - 531633</b>

Dear Sir,

**Sub: Disclosure under Regulation 10 (5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Pursuant to Regulation 10 (5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are enclosing format for the Inter-Se transfer of Shares between Promoter / Promoter Group [as mentioned above] in target Company Lincoln Pharmaceuticals Limited.

We hope you will find the same in order and take the same in records.

Thanking you,

*K M Patel*

*Munjal Patel*

*[Signature]*

Kailashben Mahendrabhai Patel  
Acquirer

Mahendrabhai Gulabdas Patel  
Acquirer

Munjal Mahendrabhai Patel  
Acquirer

Encl: As above

CC:  
To Company Secretary,  
**Lincoln Pharmaceuticals Limited,**  
"LINCOLN HOUSE",  
Behind Satyam Complex,  
Science City Road, Sola,  
Ahmedabad-380060.

**Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1	Name of the Target Company (TC)	Lincoln Pharmaceuticals Limited
2	Name of the acquirer(s)	1. Kailashben Mahendrabhai Patel 2. Mahendrabhai Gulabdas Patel 3. Munjal Mahendrabhai Patel
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	The acquirers are belonging to Promoter / Promoter Group of the TC prior to the transaction.
4	Details of the proposed acquisition	
	A Name of the person(s) from whom shares are to be acquired	Mansi Munjal Patel [Belonging to Promoter Group]
	B Proposed date of acquisition	On or after March 25, 2019
	C Number of shares to be acquired from each person mentioned in 4(a) above	6,00,000 Equity Shares [2,00,000 Equity Shares each to the acquirers in 2 above]
	D Total shares to be acquired as % of share capital of TC	3.00% [1.00% each to the acquirers in 2 above]
	E Price at which shares are proposed to be acquired	Not Applicable, as the shares are to be gifted.
	f Rationale, if any, for the proposed transfer	Inter-Se transfer amongst Promoter / Promoter Group without consideration as gift.
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a) (i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 198.84/- [as the shares are proposed to be acquired without any consideration]
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable - No acquisition price to be paid, as it is gifted.
9	a. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997).	Yes, transferor and transferee have complied with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011.
	b. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	Details of acquisition made by each transferee as per "Annexure-2" made to BSE & NSE are enclosed.
10	Declaration by the acquirer that all the conditions specified under regulation 10 (1) (a) with respect to exemptions has been duly complied with.	Yes, the acquirer hereby declare that all the conditions specified under regulation 10 (1) (a) (i) with respect to exemptions has been duly complied with.

*K M Patel*

*Munjal Patel*

*[Signature]*

11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting Rights	% w.r.t total Share capital of TC	No. of shares /voting Rights	% w.r.t total Share capital of TC
	A Acquirer(s) and PACs (other than sellers)(*)	56,78,979	28.39	62,78,979	31.39
	B Seller (s)	8,00,000	4.00	2,00,000	1.00

*K M Patel*  
 \_\_\_\_\_  
 Kailashben Mahendrabhai Patel  
 [Acquirer]

*M Gulabdas Patel*  
 \_\_\_\_\_  
 Mahendrabhai Gulabdas Patel  
 [Acquirer]

*Munjal Patel*  
 \_\_\_\_\_  
 Munjal Mahendrabhai Patel  
 [Acquirer]

Date: March 19, 2019  
 Place: Ahmedabad

Note:

- (\*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

**Annexure-1:**

List of Promoter / Promoter Group / PACs with the details of holding:

Sr. No.	Name of the Shareholder	Prior to the Inter-se transfer /Transaction		Inter-se Transfer /Transaction		Holding After Inter-se Transfer/transaction	
		No. of Shares	% of Holding	No. of Shares	% of Holding	No. of Shares	% of Holding
1.	Aashish Rajanibhai Patel	5,29,802	2.65	NIL	NIL	5,29,802	2.65
2.	Amar Arvindbhai Patel	60,000	0.30	NIL	NIL	60,000	0.30
3.	Anand Arvinbhai Patel	1,32,000	0.66	NIL	NIL	1,32,000	0.66
4.	Arvindbhai Gulabdas Patel	1,11,000	0.56	NIL	NIL	1,11,000	0.56
5.	Bhagirathbhai Tribhovanbhai Patel	22,850	0.11	NIL	NIL	22,850	0.11
6.	Dharmistaben Hashmukhbhai Patel	65,003	0.33	NIL	NIL	65,003	0.33
7.	Dharmistaben Bhagirathbhai Patel	1,25,100	0.63	NIL	NIL	1,25,100	0.63
8.	Hansaben Arvindbhai Patel	1,17,200	0.59	NIL	NIL	1,17,200	0.59
9.	Hashmukhbhai Ishwarlal Patel	3,73,600	1.87	NIL	NIL	3,73,600	1.87
10.	Ishwarbhai Ambalal Patel	50,400	0.25	NIL	NIL	50,400	0.25
11.	Jigar Hasmukhbhai Patel	51,200	0.26	NIL	NIL	51,200	0.26
12.	Kailashben Mahendrabhai Patel	1,30,000	0.65	2,00,000	1.00%	2,30,000	1.65
13.	Kalpanaben Rajnibhai Patel	2,93,100	1.47	NIL	NIL	2,93,100	1.47
14.	Mahendrabhai Gulabdas Patel	3,01,500	1.51	2,00,000	1.00%	5,01,500	2.51
15.	Manguben I Patel	92,600	0.46	NIL	NIL	92,600	0.46
16.	Mansi Munjal Patel	8,00,000	4.00	[6,00,000]	[3.00]	2,00,000	1.00
17.	Meenaben Yogeshbhai Patel	129	0.00	NIL	NIL	129	0.00
18.	Mihirbhai Vithalbhai Patel	88,730	0.44	NIL	NIL	88,730	0.44
19.	Munjal Mahendrabhai Patel	6,15,500	3.08	2,00,000	1.00%	8,15,500	4.08
20.	Nidhi Mahendrabhai Patel	54,000	0.27	NIL	NIL	54,000	0.27
21.	Patel Aniruddh Hasmukhbhai	51,200	0.26	NIL	NIL	51,200	0.26
22.	Patel Nishitkumar Maheshbhai	1,81,900	0.91	NIL	NIL	1,81,900	0.91
23.	Patel Siddharth Rajnibhai	4,20,001	2.10	NIL	NIL	4,20,001	2.10
24.	Rajnibhai Gulabdas Patel	3,05,400	1.53	NIL	NIL	3,05,400	1.53
25.	Renukaben Maheshbhai Patel	1,73,400	0.87	NIL	NIL	1,73,400	0.87
26.	Shardaben Gulabdas Patel	31,400	0.16	NIL	NIL	31,400	0.16
27.	Shivani B. Shah	2,02,000	1.01	NIL	NIL	2,02,000	1.01
28.	Yogeshkumar Ishwerlal Patel	8,864	0.04	NIL	NIL	8,864	0.04
29.	Downtown Finance Pvt. Ltd.	1,06,000	0.53	NIL	NIL	1,06,000	0.53
30.	Downtown Travels LLP	4,75,000	2.38	NIL	NIL	4,75,000	2.38
31.	Karnavati Distributors Ltd.	10,100	0.05	NIL	NIL	10,100	0.05
32.	Sunmed Corporation LLP	5,00,000	2.50	NIL	NIL	5,00,000	2.50
<b>TOTAL</b>		<b>64,78,979</b>	<b>32.39</b>			<b>64,78,979</b>	<b>32.39</b>

*K.M. Patel*  
Kailashben Mahendrabhai Patel  
[Acquirer]

*Mug Patel*  
Mahendrabhai Gulabdas Patel  
[Acquirer]

*Munjal*  
Munjal Mahendrabhai Patel  
[Acquirer]

Date: March 19, 2019

Place: Ahmedabad

# ***Kailashben Mahendrabhai Patel***

Address: 37, Sarathi-III, Near Surdhara Circle, Drive-In Road, Thaltej, Ahmedabad-380054.

Ph. No.: +91-79-6777-8081, Email ID: mgpatel@lincolnpharma.com

**Date: June 11, 2018**

To The Manager, Listing Department, <b>National Stock Exchange of India Limited, (NSE)</b> Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.	To The Department of Corporate Service, <b>BSE Limited, (BSE)</b> Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400 001.
Scrip Code-LINCOLN	Scrip Code-531633

Dear Sir/Madam,

**Sub: Disclosure under Regulation 29 (2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Please find enclosed herewith the disclosure as required to be made under the captioned subject upon acquire of Equity Shares of M/s. Lincoln Pharmaceuticals limited.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

X *K M Patel*

**KAILASHBEN MAHENDRABHAI PATEL  
(ACQUIRER)**

Encl: As Above

CC:  
The Company Secretary,  
**LINCOLN PHARMACEUTICALS LIMITED**  
"Lincoln House", Behind Satyam Complex,  
Science City Road, Sola, Ahmedabad-380060.

**ANNEXURE - 2**

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)		LINCOLN PHARMACEUTICALS LIMITED	
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		Mrs. Kailashben Mahendrabhai Patel-Acquirer along with 31 Persons Acting in Concert with the acquirer as per Annexure-A.	
Whether the acquirer belongs to Promoter/Promoter group		Yes	
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		1. BSE Limited (BSE) 2. National Stock Exchange of India Limited (NSE)	
<b>Details of the acquisition as follows</b>			
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights-Kailashben Mahendrabhai Patel		80,000	0.40
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)		-----	-----
c) Voting rights (VR) otherwise than by shares		-----	-----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)		-----	-----
<b>Total (a+b+c+d)</b>		<b>80,000</b>	<b>0.40</b>
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired-Kailashben Mahendrabhai Patel		50,000	0.25
b) VRs acquired/sold otherwise than by shares		-----	-----
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold		-----	-----
d) Shares encumbered/invoked/released by the acquirer		-----	-----
<b>Total (a+b+c+d)</b>		<b>50,000</b>	<b>0.25</b>
<b>After the acquisition, holding of:</b>			
a) Shares carrying voting rights-Kailashben Mahendrabhai Patel		1,30,000	0.65
b) Shares encumbered with the acquirer		-----	-----
c) VRs otherwise than by shares		-----	-----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition		-----	-----
<b>Total (a+b+c+d)</b>		<b>1,30,000</b>	<b>0.65</b>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).		Open Market	
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable		June 8, 2018	
Equity share capital / total voting capital of the TC before the said acquisition / sale		2,00,00,000 Equity Shares	
Equity share capital / total voting capital of the TC after the said acquisition / sale		2,00,00,000 Equity Shares	
Total diluted share/voting capital of the TC after the said acquisition		2,00,00,000 Equity Shares	
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.			
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of			

*Kailashben Mahendrabhai Patel*

Signature of the Acquirer  
Kailashben Mahendrabhai Patel

Place: Ahmedabad  
Date: 11/06/2018

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer			
Sr. No.	Name of PAC	Number of Shares	Holding (%)
1	Aashish Rajanibhai Patel	5,29,802	2.65
2	Amar Arvindbhai Patel	60,000	0.30
3	Anand Arvinbhai Patel	1,32,000	0.66
4	Arvindbhai Gulabdas Patel	1,11,000	0.56
5	Bhagirathbhai Tribhovanbhai Patel	22,850	0.11
6	Dharmistaben Hashmukhbhai Patel	65,003	0.33
7	Dharmistaben Bhagirathbhai Patel	1,25,100	0.63
8	Hansaben Arvindbhai Patel	1,17,200	0.59
9	Hashmukhbhai Ishwarlal Patel	3,73,600	1.87
10	Ishwarbhai Ambalal Patel	50,400	0.25
11	Jigar Hasmukhbhai Patel	51,200	0.26
12	Kalpanaben Rajnibhai Patel	2,93,100	1.47
13	Mahendrabhai Gulabdas Patel	3,01,500	1.51
14	Manguben I Patel	92,600	0.46
15	Mansi Munjal Patel	8,00,000	4.00
16	Meenaben Yogeshbhai Patel	129	0.00
17	Mihirbhai Vithalbhai Patel	88,730	0.44
18	Munjal Mahendrabhai Patel	6,15,500	3.08
19	Nidhi Mahendrabhai Patel	54,000	0.27
20	Patel Aniruddh Hasmukhbhai	51,200	0.26
21	Patel Nishitkumar Maheshbhai	1,81,900	0.91
22	Patel Siddharth Rajnibhai	4,20,001	2.10
23	Rajnibhai Gulabdas Patel	3,05,400	1.53
24	Renukaben Maheshbhai Patel	1,73,400	0.87
25	Shardaben Gulabdas Patel	31,400	0.16
26	Shivani B. Shah	2,02,000	1.01
27	Yogeshkumar Ishwerlal Patel	8,864	0.04
28	Downtown Finance Pvt. Ltd.	1,06,000	0.53
29	Downtown Travels LLP	4,75,000	2.38
30	Karnavati Distributors Ltd.	10,100	0.05
31	Sunmed Corporation LLP	5,00,000	2.50
<b>TOTAL</b>		<b>63,48,979</b>	<b>31.74</b>
32	Kailashben Mahendrabhai Patel-(Holding shares before the Acquisition)	80,000	0.40
<b>TOTAL</b>		<b>64,28,979</b>	<b>32.14</b>

*Atul M. Patel*

# ***Mahendrabhai Gulabdas Patel***

Address: 37, Sarathi-III, Near Surdhara Circle, Drive-In Road, Thaltej, Ahmedabad-380054.

Ph. No.: +91-79-6777-8081, Email ID: mgp@lincolnpharma.com

Date: December 23, 2017

To The Manager, Listing Department, <b>National Stock Exchange of India Limited, (NSE)</b> Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. Scrip Code-LINCOLN	To The Department of Corporate Service, <b>BSE Limited, (BSE)</b> Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001. Scrip Code-531633
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Dear Sir/Madam,

**Sub: Disclosure under Regulation 29 (2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Please find enclosed herewith the disclosure as required to be made under the captioned subject upon acquire of equity shares of M/s. Lincoln Pharmaceuticals limited.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

  
\_\_\_\_\_  
MAHENDRA G. PATEL  
(ACQUIRER)

Encl: As Above

CC:  
The Company Secretary,  
**LINCOLN PHARMACEUTICALS LIMITED**  
"Lincoln House", Behind Satyam Complex,  
Science City Road, Sola, Ahmedabad-380060.



## ANNEXURE - 2

## Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	LINCOLN PHARMACEUTICALS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Mahendrabhai G. Patel-Acquirer along with 31 Persons Acting in Concert with the acquirer as per Annexure-A.		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited (BSE) 2. National Stock Exchange of India Limited (NSE)		
<b>Details of the acquisition as follows</b>			
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights- Mahendra G. Patel	Number	% w.r.t. total share/voting capital Wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	2,76,500	1.38	1.38
c) Voting rights (VR) otherwise than by shares	-----	-----	-----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-----	-----	-----
	<b>Total (a+b+c+d)</b>	<b>1.38</b>	<b>1.38</b>
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired- Mahendra G. Patel	25,000	0.13	0.13
b) VRs acquired/sold otherwise than by shares	-----	-----	-----
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-----	-----	-----
d) Shares encumbered/invoked/released by the acquirer	-----	-----	-----
	<b>Total (a+b+c+d)</b>	<b>0.13</b>	<b>0.13</b>
<b>After the acquisition, holding of:</b>			
a) Shares carrying voting rights- Mahendra G. Patel	3,01,500	1.51	1.51
b) Shares encumbered with the acquirer	-----	-----	-----
c) VRs otherwise than by shares	-----	-----	-----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-----	-----	-----
	<b>Total (a+b+c+d)</b>	<b>1.51</b>	<b>1.51</b>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).			
Open Market			
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable			
December 22, 2017			
Equity share capital / total voting capital of the TC before the said acquisition / sale			
2,00,00,000 Equity Shares			
Equity share capital/ total voting capital of the TC after the said acquisition / sale			
2,00,00,000 Equity Shares			
Total diluted share/voting capital of the TC after the said acquisition			
2,00,00,000 Equity Shares			
(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.			
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of			

Signature of the Acquirer  
Mahendra G. Patel

*M Patel*

Place: Ahmedabad  
Date: 23/12/2017

## Annexure-A

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer			
Sr. No.	Name of PAC	Number of Shares	Holding (%)
1	Ashish R. Patel	5,29,802	2.65
2	Amar A. Patel	60,000	0.30
3	Anand A. Patel	1,32,000	0.66
4	Arvindbhai G. Patel	1,11,000	0.56
5	Bhagirath T. Patel	22,850	0.11
6	Dharmisthaben H. Patel	65,003	0.33
7	Dharmistha B. Patel	1,25,100	0.63
8	Hansaben A. Patel	1,17,200	0.59
9	Hasmukhbhai I. Patel	3,73,600	1.87
10	Ishwarlal A. Patel	50,400	0.25
11	Jigar H. Patel	51,200	0.26
12	Kailashben M. Patel	80,000	0.40
13	Kalpanaben R. Patel	2,93,100	1.47
14	Manguben I. Patel	92,600	0.46
15	Mansi M. Patel	8,00,000	4.00
16	Mihirbhai V. Patel	88,730	0.44
17	Minaben Y. Patel	129	0.00
18	Munjal M. Patel	5,90,500	2.95
19	Nidhi M. Patel	54,000	0.27
20	Patel Aniruddh Hasumukhbhai	51,200	0.26
21	Patel Nishitkumar Maheshbhai	1,81,900	0.91
22	Patel Siddharth Rajnikant	4,20,001	2.10
23	Rajnibhai G. Patel	3,05,400	1.53
24	Renukaben M. Patel	1,73,400	0.87
25	Shardaben G. Patel	2,31,400	1.16
26	Shivani B. Shah	2,02,000	1.01
27	Yogeshkumar I. Patel	65,900	0.33
28	Downtown Finance Pvt. Ltd.	1,06,000	0.53
29	Downtown Travels LLP	4,75,000	2.38
30	Karnavati Distributors Ltd.	10,100	0.05
31	Sunmed Corporation LLP	5,00,000	2.50
<b>TOTAL</b>		<b>63,59,515</b>	<b>31.80</b>
	Mahendra G. Patel-(Holding shares before the Acquisition)	2,76,500	1.38
<b>TOTAL</b>		<b>66,36,015</b>	<b>33.18</b>

*M. Patel*

# ***Munjal Mahendrabhai Patel***

Address: 37, Sarathi-III, Near Surdhara Circle, Drive-In Road, Thaltej, Ahmedabad-380054.

Ph. No.: +91-79-6777-8081, Email ID: munjal@lincolnpharma.com

Date: December 23, 2017

To The Manager, Listing Department, <b>National Stock Exchange of India Limited, (NSE)</b> Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. Scrip Code-LINCOLN	To The Department of Corporate Service, <b>BSE Limited, (BSE)</b> Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001. Scrip Code-531633
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Dear Sir/Madam,

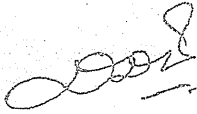
**Sub: Disclosure under Regulation 29 (2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Please find enclosed herewith the disclosure as required to be made under the captioned subject upon acquire of equity shares of M/s. Lincoln Pharmaceuticals limited.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,



**MUNJAL M. PATEL**  
**(ACQUIRER)**

Encl: As Above


CC:  
The Company Secretary,  
**LINCOLN PHARMACEUTICALS LIMITED**  
"Lincoln House", Behind Satyam Complex,  
Science City Road, Sola, Ahmedabad-380060.

## ANNEXURE - 2

## Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	LINCOLDN PHARMACEUTICALS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Munjal M. Patel-Acquirer along with 31 Persons Acting in Concert with the acquirer as per Annexure-A		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited (BSE) 2. National Stock Exchange of India Limited (NSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital Wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights- <b>Munjal M. Patel</b>	5,90,500	2.95	2.95
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal underraking/ others)	-----	-----	-----
c) Voting rights (VR) otherwise than by shares	-----	-----	-----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-----	-----	-----
	<b>Total (a+b+c+d)</b>	<b>2.95</b>	<b>2.95</b>
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired- <b>Munjal M. Patel</b>	25,000	0.13	0.13
b) VRs acquired/sold otherwise than by shares	-----	-----	-----
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-----	-----	-----
d) Shares encumbered/invoked/released by the acquirer	-----	-----	-----
	<b>Total (a+b+c+d)</b>	<b>0.13</b>	<b>0.13</b>
<b>After the acquisition, holding of:</b>			
a) Shares carrying voting rights- <b>Munjal M. Patel</b>	6,15,500	3.08	3.08
b) Shares encumbered with the acquirer	-----	-----	-----
c) VRs otherwise than by shares	-----	-----	-----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-----	-----	-----
	<b>Total (a+b+c+d)</b>	<b>3.08</b>	<b>3.08</b>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 22, 2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale	2,00,00,000 Equity Shares		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	2,00,00,000 Equity Shares		
Total diluted share/voting capital of the TC after the said acquisition	2,00,00,000 Equity Shares		
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.			
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of			

Signature of the Acquirer  
Munjal M. Patel



Place: Ahmedabad  
Date: 23/12/2017

## Annexure-A

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer			
Sr. No.	Name of PAC	Number of Shares	Holding (%)
1	Ashish R. Patel	5,29,802	2.65
2	Amar A. Patel	60,000	0.30
3	Anand A. Patel	1,32,000	0.66
4	Arvindbhai G. Patel	1,11,000	0.56
5	Bhagirath T. Patel	22,850	0.11
6	Dharmisthaben H. Patel	65,003	0.33
7	Dharmistha B. Patel	1,25,100	0.63
8	Hansaben A. Patel	1,17,200	0.59
9	Hasmukhbhai I. Patel	3,73,600	1.87
10	Ishwarlal A. Patel	50,400	0.25
11	Jigar H. Patel	51,200	0.26
12	Kailashben M. Patel	80,000	0.40
13	Kalpanaben R. Patel	2,93,100	1.47
14	Mahendra G. Patel	2,76,500	1.38
15	Manguben I. Patel	92,600	0.46
16	Mansi M. Patel	8,00,000	4.00
17	Mihirbhai V. Patel	88,730	0.44
18	Minaben Y. Patel	129	0.00
19	Nidhi M. Patel	54,000	0.27
20	Patel Aniruddh Hasmukhbhai	51,200	0.26
21	Patel Nishitkumar Maheshbhai	1,81,900	0.91
22	Patel Siddharth Rajnikant	4,20,001	2.10
23	Raj nibhai G. Patel	3,05,400	1.53
24	Renukaben M. Patel	1,73,400	0.87
25	Shardaben G. Patel	2,31,400	1.16
26	Shivani B. Shah	2,02,000	1.01
27	Yogeshkumar I. Patel	65,900	0.33
28	Downtown Finance Pvt. Ltd.	1,06,000	0.53
29	Downtown Travels LLP	4,75,000	2.38
30	Karnavati Distributors Ltd.	10,100	0.05
31	Sunmed Corporation LLP	5,00,000	2.50
<b>TOTAL</b>		<b>60,45,515</b>	<b>30.23</b>
	Munjali M. Patel-(Holding shares before the Acquisition)	5,90,500	2.95
<b>TOTAL</b>		<b>66,36,015</b>	<b>33.18</b>