

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	JINDAL STAINLESS LIMITED (JSL LIMITED )		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ELM PARK FUND LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) and National Stock Exchange of India Ltd ( NSE)		
Details of the acquisition/ <del>disposal</del> as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition / <del>sale</del> under consideration, holding of:</b>	19,061,934	2.3149%	2.3149%
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	19,061,934	2.3149%	2.3149%
<b>Details of acquisition / <del>sale</del>:</b>	34,577,484	4.1992%	4.1992%
a) Shares carrying voting rights acquired / <del>sold</del>			
b) VRs acquired / <del>sold</del> otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / <del>sold</del>			
d) Shares encumbered/ invoked/ released by the acquirer			
e) Total (a+b+c+/-d)	34,577,484	4.1992%	4.1992%

<b>After the acquisition / sale, holding of:</b>	53,639,418	6.5141%	6.5141%
a) Shares carrying voting rights			
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	53,639,418	6.5141%	6.5141%
Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market - Purchase		
Date of acquisition / sale of shares / <del>VR or date of receipt of intimation of allotment of whichever is applicable</del>	April 12, 2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	1,646,869,176 equity shares of FV Rs.2/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,646,869,176 equity shares of FV Rs.2/- each		
Total diluted share/voting capital of the TC after the said acquisition / sale	1,646,869,176 equity shares of FV Rs.2/- each		

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For and on behalf of ELM Park Fund Limited**



Name: Vikram Rege, Director  
Place: Mauritius  
Date: April 14, 2023