

Scrip Code - 533122

February 24, 2020

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001

Kind Attention:- Mr. Shubham Daliya, On-line Surveillance

Dear Sir/Madam,

Reg.: Clarification regarding news appearing item appearing in "www.bloomberg.quint.com"

Ref.: Your mail as of today i.e. February 24, 2020, in this regard

We acknowledge the receipt of your above mail. In response to the same we would at the outset like to submit that the Company has an impeccable record of compliances with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations") including compliances with the requirements of Regulation 30 of the said Regulations, as to disclosure of relevant information about the Company, to the Exchanges, in a proper and timely manner.

We further have to submit that the Company has for quite some time in the past, been regularly informing the Exchanges about its being closely involved with a consortium of banks and financial institutions, in trying to evolve an appropriate plan to resolve the stress being faced by the Nasik Power Plant.

In this context, your attention is in particular drawn to the Company's letter dated May 16, 2019 to the Exchanges, the "Earnings Update" filed with the Exchanges, for the various quarters of the Financial Years 2018-19, along with the un-audited/audited financial results of the Company for such quarters and the financial year 2018-19 and recently, the "Earnings Update" sent to the Exchanges, along with the unaudited results for quarter ended December 31, 2019.

Trust we stand clarified in the matter.

Thanking You,

Yours Faithfully

For RattanIndia Power Limited

Lalit Narayan Mathpati Company Secretary