

REF: NS: SEC:

1st July, 2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

National Stock Exchange of India Ltd.,
Exchange Plaza, 3rd Floor,
Plot No.3-1, "G" Block, I.F.B.Centre,
Bandra-Kurla-Complex, Bandra(East),
Mumbai 400051.

Sub: Disclosure in terms of Regulation 10(6) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("the Regulations")

Dear Sir,

We wish to inform you that pursuant to the Scheme of Merger by Absorption of Mahindra Vehicle Manufacturers Limited ('MVML'), a wholly owned subsidiary of Mahindra and Mahindra Limited ('M&M') with M&M and their respective Shareholders ("the Scheme"), 4,33,44,512 Equity shares of Rs. 10 each representing 11.44% of paid-up equity share capital of Mahindra CIE Automotive Limited held by MVML stand vested in M&M on the Scheme having been approved by the National Company Law Tribunal, Mumbai Bench, the effective date of which is 1st July, 2021.

As the transfer qualifies for exemption under Regulation 10(1)(d)(iii) of the Regulations, we enclose the report under Regulation 10(6) of the Regulations in the prescribed format.

Kindly acknowledge receipt.

Yours faithfully,

For MAHINDRA & MAHINDRA LIMITED



NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Mahindra CIE Automotive Limited	
2.	Name of the acquirer(s)	Mahindra and Mahindra Limited Persons Acting in Concert: Prudential Management & Services Private Limited	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares	Pursuant to the Scheme of Merger by Absorption of Mahindra Vehicle Manufacturers Limited ('MVML'), with Mahindra and Mahindra Limited ('M&M') and their respective Shareholders ("the Scheme"), 4,33,44,512 Equity shares of Rs. 10 each representing 11.44% of the paid-up equity share capital of Mahindra CIE Automotive Limited held by MVML stand vested in M&M on the Scheme having been approved by the National Company Law Tribunal, Mumbai Bench, the effective date of which is 1 st July, 2021.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(d)(iii)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Not applicable	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a.	Name of the transferor / seller	Not applicable Not applicable Please refer to Sl. No. 4 above for details regarding the transaction.
	b.	Date of acquisition	
	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	
	e.	Price at which shares are proposed to be acquired / actually acquired	



8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a.	Each Acquirer / Transferee(*)				
		Mahindra and Mahindra Limited	0	0	4,33,44,512	11.44
		Prudential Management & Services Private Limited	0	0	0	0
	b.	Each Seller / Transferor	4,33,44,512	11.44	0	0
		Mahindra Vehicle Manufacturers Limited				

Note:

(*) Shareholding of each entity shall be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For MAHINDRA & MAHINDRA LIMITED



NARAYAN SHANKAR
COMPANY SECRETARY

Date: 1st July, 2021

Place: Mumbai