

Date: 13th December, 2019

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Dear Sir,

Ref: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

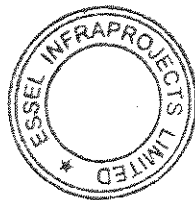
Pursuant to Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (hereinafter referred to as 'SEBI (SAST), 2011') we wish to inform you that we, Essel Infraprojects Limited have sold 1,752,286 equity shares of Zee Learn Limited, a company listed on your stock exchange, on the 11th day of December, 2019 by way of off-market inter-se transfer of shares amongst the promoter group. In this connection, please find enclosed the disclosure as per regulation 29(2) of the SEBI (SAST), 2011

Request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For Essel Infraprojects Limited



Nishikant Upadhyay
Chief Financial Officer

Encl: As above.

CC:

Zee Learn Limited
135, Continental Building,
Dr. Annie Besant Road, Worli,
Mumbai - 400018

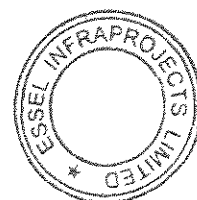
Essel Infraprojects Limited

6th Floor, Plot No 19 & 20, Sector 16 A, Film City, Noida, Uttar Pradesh - 201 301

T: +91-120-4849500 | www.esselinfraprojects.com

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Zee Learn Limited		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	Essel Infraprojects Limited		
Whether the seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC
Before the sale under consideration, holding of :			
a) Shares carrying voting rights	1,752,286	0.54	0.54
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	1,752,286	0.54	0.54
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	1,752,286	0.54	0.54
b) VRs acquired /sold otherwise than by shares	NA	NA	NA
c) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA	NA	NA
d) Shares encumbered / invoked/released by the acquirer	NA	NA	NA
e) Total (a+b+c+/-d)	1,752,286	0.54	0.54



After the acquisition/sale, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	Nil	Nil	Nil
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off- market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	11 th December, 2019		
Equity share capital / total voting capital of the TC before the said acquisition / sale	326,092,725 fully paid up equity shares of Rs. 1 each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	326,092,725 fully paid up equity shares of Rs. 1 each		
Total diluted share/voting capital of the TC after the said sale	326,092,725 fully paid up equity shares of Rs. 1 each		

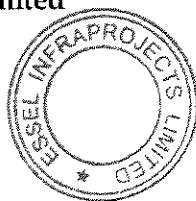
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Essel Infraprojects Limited



Nishikant Upadhyay
Chief Financial Officer



Place: Mumbai

Date: 13th December, 2019