CHANDRA SHEKHAR NOPANY

06.09.2021

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra- Kurla Complex, Bandra (E)
Mumbai 400 051

The Dy. General Manager
Corporate Relationship Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001

Dear Sirs,

Sub: <u>Disclosure in terms of Regulation 29(2) SEBI (Substantial Acquisition of Shares and Takeovers)</u> Regulations, 2011.

I, Chandra Shekhar Nopany, am one of the promoters of Ganges Securities Limited ("Ganges") and hold 34,261 Equity Shares of Ganges, equivalent to 0.34% of the total paid up Equity Share capital of Ganges.

As required under Regulation 29 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SAST Regulations"), I hereby inform you that I have gifted 4,326 Equity Shares of Ganges, equivalent to 0.04% of its paid up capital. As a result of the said disposal my holding in Ganges has decreased to 29,935 Equity Shares, equivalent to 0.30% of the paid up capital of Ganges.

Enclosed is the declaration under Regulation 29 (2) of the SAST Regulations for your records.

You are kindly requested to take note of the above.

Yours faithfully,

Chandra Shekhar Nopany

Encl: as above

Cc: The Company Secretary

Emm/

Ganges Securities Limited 9/1 R N Mukherjee Road,

Kolkata - 700 001 - for information

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	GANGES SECURITIES LIMITED			
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	CHANDRA SHEKHAR NOPANY			
Whether the acquirer belongs to Promoter/Promoter group	YES			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange Limited of India Ltd (NSE) BSE Ltd (BSE)			
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. Total diluted share/voting capital of the TC (**)	
Before the acquisition under consideration, holding of :				
(a) Shares carrying voting rights	34,261	0.34	0.34	
(b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	.l NIL	NIL	
(c) Voting rights (VR) otherwise than by shares (d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive	NiL	. NIL		
shares carrying voting rights in the TC (specify holding in each category)	NIL	. NIL	NIL	
(e) Total (a+b+c+d)	34,261	0.34	0.34	
Details of acquisition/sale				
(a) Shares carrying voting rights acquired/sold	4,326	0.04	0.04	
(b) VRs acquired/sold otherwise than by shares	NIL	. NIL	NIL	
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive				
shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL		NIL	
(d) Shares encumbered / invoked/ released by the acquirer	NIL	1	NIL	
(e) Total (a+b+c+/-d)	4,326	0.04	0.04	
After the acquisition/sale, holding of:				
(a) Shares carrying voting rights	29,935	1		
(b) Shares encumbered with the acquirer	NIL			
(c) VRs otherwise than by shares	NIL	. NIL	NIL	
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive	NIL	.l _{N!L}	NIL	
shares carrying voting rights in the TC (specify holding in each category) after acquisition. (e) Total (a+b+c+d)	29,935	0.30	0.30	
Mode of acquisition/sale (e.g. open market/off-market/public issue/rights issue/preferential		OFF MARKET GIFT		
allotment/inter-se transfer etc).				
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	03.09.2021			
Equity share capital/total voting capital of the TC before the said acquisition/sale	10003687 Equity Shares			
Equity share capital/total voting capital of the TC after the said acquisition/sale	10003687 Equity Shares			
Total diluted share/voting capital of the TC after the said acquisition.	10003687 Equity Shares			
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^(*) Total Share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing

Chandra Shekhar Nopany

Place : Kolkata Date : 06.09.2021

Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.