

# K. C. HOLDINGS

27<sup>th</sup> April, 2022

<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot no. C/1, G Block, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051.	<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.
---	---

**Re: Disclosures pursuant to Regulation 31(2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir / Madam,

Catalyst Trusteeship Limited on behalf of Centrum Credit Opportunities Fund has created a pledge over 1,20,000 Equity shares of Kalpataru Power Transmission Limited on 27<sup>th</sup> April, 2022, which is owned by the Company.

Please find attached herewith the disclosures pursuant to Regulation 31(2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in this regard.

Further, please also find attached herewith disclosure pursuant to SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019 ('Circular') with respect to disclosure of reasons for encumbrance by promoter of listed companies.

We request you to take note of the same.

Thank you,

Yours faithfully,

**For K C HOLDINGS PRIVATE LIMITED**



**AMIT SHAH**  
**AUTHORISED SIGNATORY**

Encl: As above

**K. C. HOLDINGS PRIVATE LIMITED**

CIN No : U65990MH1981PTC024688

101, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (E), Mumbai 400 055. India.

Tel +91 22 3064 5000 ■ Fax +91 22 3064 3131



Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation[(2)+(3)] /release [(2)(3)]/ invocation[(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/release/invocation)	Date of creation/release /invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ot hers)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
Kalpataru Holdings Pvt Ltd	333,000	0.22%	-	-	-	-	-	-	-	-	-	-	-
Imtiaz Kanga	100,000	0.07%	-	-	-	-	-	-	-	-	-	-	-
Yasmin Imtiaz Kanga	300,000	0.20%	-	-	-	-	-	-	-	-	-	-	-
Chandra Amar Munot	10,000	0.01%	-	-	-	-	-	-	-	-	-	-	-
Jash Choraria	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Khushali Rajesh Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Rajesh Bhagchand Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Umang Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Vijay K Choraria	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>76,805,863</b>	<b>51.58%</b>	<b>39,814,470</b>	<b>26.74</b>					<b>120,000</b>	<b>0.08</b>		<b>39,934,470</b>	<b>26.82%</b>

Note: The Figures shown in column (2) is net impact of pledge created and released by the following promoter group/ PACs, for which separate disclosures has been made by each of them respectively:

# Catalyst Trusteeship Limited on behalf of Centrum Credit Opportunities Fund has created a pledge over 1,20,000 Equity shares of Kalpataru Power Transmission Limited on 27th April, 2022, which is owned by the Company.

\* Hero Fincorp Limited has released a pledge over 1,45,000 Equity shares of Kalpataru Power Transmission Limited on 25th April, 2022, Catalyst Trusteeship Limited on behalf of Centrum Credit Opportunities Fund has created a pledge over 1,45,000 Equity shares of Kalpataru Power Transmission Limited on 26th April, 2022 which is owned by Kalpataru Constructions Private Limited.

FOR K C HOLDINGS PRIVATE LIMITED

AMIT SHAH  
AUTHORISED SIGNATORY

Place: Mumbai

Date: 27th April, 2022

\*The names of all the promoters their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\*For example for the purpose of collateral for loans taken by the Company personal borrowing third party pledge etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Figures in bracket or with minus ('-') sign indicates release/reduction

Annexure - II  
Format for disclosure of reasons for encumbrance  
(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	KALPATARU POWER TRANSMISSION LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)
Name of the promoter(s) / PACs whose shares have been encumbered	1. Kalpataru Constructions Private Ltd 3. K C Holdings Private Limited 4. Parag M. Munol
Total promoter shareholding in the listed company	No. of shares - 76898863 % of total share capital - 51.58 %
Encumbered shares as a % of promoter shareholding	51.99%#
Whether encumbered share is 50% or more of promoter shareholding	YES / NO
Whether encumbered share is 20% or more of total share capital	YES / NO (26.74%) #

Details of all the existing events/ agreements pertaining to encumbrance

Particulars	Encumbrance 1 (Date of creation of encumbrance: 28-Feb-20) Date of Agreement: 22/08/2019	Encumbrance 2 (Date of creation of encumbrance: 28-Feb-20) pls refer note 1 Date of Agreement: 04/10/2017	Encumbrance 3 (Date of creation of encumbrance: 29-Oct-21) pls refer note 1 Date of Agreement: 27/10/2021	Encumbrance 4 (Date of creation of encumbrance: 02-Nov-21) pls refer note 1 Date of Agreement: 27/10/2021	Encumbrance 5 (Date of creation of encumbrance: 14-Dec-21) pls refer note 1 Date of Agreement: 10/12/2021	Encumbrance 6 (Date of creation of encumbrance: 17th March, 2022) (Refer Note 1) Date of Agreement: 23/06/2021	Encumbrance 7 (Date of creation of encumbrance: 27th April, 2022) (Refer Note 1) Date of Agreement: 09/12/2021
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge
No. and % of shares encumbered (Please refer Note 2)	1,859,428 1.25%	6,650,000 4.47%	3,478,500 2.34%	882,500 0.59%	2,622,010 1.76%	1,200,000 0.81%	120,000 0.08%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X) NBFC Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. Names of all other entities in the agreement 1 2 Security Provider----> Lender----> Borrower----> Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	JM FINANCIAL CREDIT SOLUTIONS LIMITED NBFC Listed company and its group companies (if any) - 1 2 Other entities (if any) - 1) K C Holdings Private Limited 2) JM FINANCIAL CREDIT SOLUTIONS LIMITED 3) KALPATARU LAND PRIVATE LIMITED No	ADITYA BIRLA FINANCE LIMITED NBFC Listed company and its group companies (if any) - 1 2 Other entities (if any) - 1) K C Holdings Private Limited 2) KALPATARU CONSTRUCTIONS PRIVATE LIMITED 3) KALPATARU PROPERTIES PRIVATE LIMITED 4) CATALYST TRUSTEESHIP LIMITED (on behalf of TATA CAPITAL HOUSING FINANCE LIMITED) 5) Ananta Landmarks Private Limited No	CATALYST TRUSTEESHIP LIMITED (on behalf of Tata Capital Housing Finance Limited) NBFC Listed company and its group companies (if any) - 1 2 Other entities (if any) - 1) K C Holdings Private Limited 2) KALPATARU CONSTRUCTIONS PRIVATE LIMITED 3) KALPATARU PROPERTIES PRIVATE LIMITED 4) CATALYST TRUSTEESHIP LIMITED (on behalf of TATA CAPITAL HOUSING FINANCE LIMITED) 5) Kalpataru Land Private Limited No	CATALYST TRUSTEESHIP LIMITED (on behalf of Tata Capital Housing Finance Limited) Trustee on behalf of NBFC Listed company and its group companies (if any) - 1 2 Other entities (if any) - 1) K C HOLDINGS PRIVATE LIMITED 2) KALPATARU CONSTRUCTIONS PRIVATE LIMITED 3) KALPATARU PROPERTIES PRIVATE LIMITED 4) CATALYST TRUSTEESHIP LIMITED (on behalf of TATA CAPITAL HOUSING FINANCE LIMITED) 5) Kalpataru Land Private Limited No	IDBI TRUSTEESHIP SERVICES LIMITED ON BEHALF OF TATA CAPITAL FINANCIAL SERVICES LIMITED Trustee on behalf of NBFC+G24:124 Listed company and its group companies (if any) - 1 2 Other entities (if any) - 1) K C HOLDINGS PRIVATE LIMITED 2) KALPATARU CONSTRUCTIONS PRIVATE LIMITED 3) IDBI TRUSTEESHIP SERVICES LIMITED ON BEHALF OF TATA CAPITAL FINANCIAL SERVICES LIMITED 4) KALPATARU PROPERTIES PRIVATE LIMITED 5) Amber Orchards Private Limited No	Credit Suisse Finance (India) Private Limited NBFC Listed company and its group companies (if any) - 1 2 Other entities (if any) - 1) K C HOLDINGS PRIVATE LIMITED 2) KALPATARU CONSTRUCTIONS PRIVATE LIMITED 3) KALPATARU PROPERTIES PRIVATE LIMITED 4) Credit Suisse Finance (India) Private Limited 5) Kalpataru Properties Private Limited Yes Unrated, Unlisted, Non-Convertible Debentures
Security Cover / Asset Cover	Value of shares on the date of event / assessment (A) 682,318,371	2,440,217,500.00	1,276,435,575.00	323,833,375.00	982,148,569.50	440,340,000.00	44,034,000.00
	Amount involved (against which shares have been encumbered) (B) 276,700,000 (Total Facility Rs. 130 crores)	1,170,000,000 (Total Facility Rs. 144 crores)	550,000,000 (Total Facility Rs. 55 crores)	200,000,000 (Total Facility Rs. 20 crores)	750,000,000 (Total Facility Rs. 75 crores) Refer note 4	350,000,000 (Total Facility Rs. 35 crores) Refer note 2 & 5	700,000,000.00 (Total Facility Rs. 70 crores) Please refer Note 6
	Ratio of A / B 2.47	2.09	2.32	1.62	1.28	1.26	0.06
End use of money	Borrowed amount to be utilized for what purpose - (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	General Corporate Purpose of Borrower	Repayment of Group Debt and/or loans and advances to Group	Repayment of Group Debt and/or loans and advances to Group	General Corporate purpose including repayment of loans, and advances to related / associate entities of the Borrower for their respective business purposes.	Repayment of existing debt	Repayment of Debt and Working Capital Purpose

Note 1: For all other pledge, value has been taken based on the current market price of the equity shares as on the date of event.

# This figure shows net impact of pledge created and released by all the Promoters together.

Note 2 for Encumbrance 6 - Promoter group will not create encumbrance over 65% of its holding

Note 3 Shares which were earlier pledged / encumbered against the Loan facility which has been repaid in full, does not form part of this Annexure.

Note 4 The total facility is Rs. 75 crores from Tata Capital Financial Services Limited with respect to encumbrance 5 and against which 26,22,010 shares have been pledged by the Company and also 16,86,000 Shares have been pledged by Kalpataru Constructions Private Limited.

Note 5 for Encumbrance 6 - The company has pledged 12,00,000 shares and Kalpataru Constructions Private Limited has pledged 10,16,339 shares for the said facility of Rs. 35 crs

Note 6 The total NCDs is Rs. 70 crores issued to Catalyst Trusteeship Limited on behalf of Centrum Credit Opportunities Fund with respect to encumbrance 7 and against which 1,20,000 shares have been pledged by the Company and 1,45,000 Shares have been pledged by Kalpataru Constructions Private Limited.

For K C Holdings Private Limited



Anil Shah  
Authorised Signatory

Place: Mumbai  
Date: 27th April, 2022