URJA HARSHAL SHAH 10/13, Jayant Mahal, D Road, Marine Drive, Mumbai- 400020

February 11, 2022

To,

| BSE Limited, | National Stock Exchange of India Ltd, |
|------------------------------|---------------------------------------|
| Dept. of Corporate Services, | Listing Department |
| Phiroze Jeejeebhoy Towers, | Exchange Plaza, Bandra Kurla Complex, |
| Dalal Street, | Bandra (East), Mumbai – 400051 |
| Mumbai – 400 001 | |
| | |

Dear Sir,

Sub.: Reg 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulations 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, 20,725 Equity Shares of Rs. 2/- each of Setco Automotive Limited are released by Vistra ITCL (India) Limited – Debenture Trustee on February 08, 2022.

We have enclosed the details in the prescribed format.

We request you to take note of the above on your records and oblige.

Thanking you,

Yours faithfully,

Urja Shah Encl.: a/a

Annexure – 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/

| <u> </u> | | | | | | - | | | | | rs) Regulations, 2 | | | |
|--|-------------------|-------------------------|----------|---------|-----------------------|-----------------------|--|------------------|--------------|------------|--------------------|-------------|-------|--|
| Name of the Targe | t Company (T | C) | | | | Seto | Setco Automotive Limited | | | | | | | |
| Names of the Stock Exchanges where the shares of the target company are listed | | | | | | | LTD & National St | ock Exchange | of India Ltd | | | | | |
| Date of reporting | | | | | | | February 11, 2022 | | | | | | | |
| Name of the promoter or PAC on whose shares encumbrance has been | | | | | | | Harshal Shah | | | | | | | |
| created /released/ | nvoked | | | | | | | | | | | | | |
| Details of the crea | tion of encum | brance: | | | | | | | | | | | | |
| Name of the | Promoter h | olding in | Promoter | holding | | De | Details of events pertaining to encumbrance (3) Post event | | | | | | | |
| promoter (s) or | the | ! | alrea | dy | | | holding of | | | | | | | |
| PACs with him* | target com | pany (1) encumbered (2) | | | | | | | | encumbered | | | | |
| | [as on da | | | | | | | shares (creation | | | | | | |
| | pledg | ;e] | | | | | [(2)+(3)] / | | | | | | | |
| | | | | | | | | | | | | release [(2 | | |
| | | | | | / invocation | | | | | | | | | |
| | | 1 | | 1 | | | | | | | | |)]] | |
| | Number | % of | Number | % of | Type of | Date of | Type of | Reasons | Number | % of | Name of | Number | % of | |
| | | total | | total | Event | creation / | encumbrance | for | | total | the entity in | | Total | |
| | | share | | share | (creation | release/ | (pledge / lien/ | encumbra | | share | whose | | share | |

| racs with him | [as on da | ate of | encumbe | neu (2) | | | | | | | | shares {cre [(2)+(3) release [(2 / invoca | creation (3)] / [(2)-(3)] cation (3)]] | |
|-----------------------------------|-----------------|-----------------------------------|---------|-----------------------------------|--|--|--|--|--------|---------------------------------------|--|--|--|--|
| | Number | % of total share capital | Number | % of total share capital | Type of Event (creation / release / invocatio n) | Date of ereation/release/invocation of encumbrance | Type of encumbrance (pledge/lien/non-disposal undertaking /others) | Reasons for encumbra nce ** | Number | % of total share capit al | Name of the entity in whose favor shares encumbered *** | Number | % of Total share capital | |
| Urja Harshal Shah | 42,84,725 | 3.20 | 20,725 | 0.01 | Release | 08.02.2022 | Release | Release of Shares against NCDs issued by Setco Auto Systems Pvt. Ltd. | 20,725 | 0.01 | India Resurgence Fund - Scheme 1 and India Resurgence Fund - Scheme 2, managed by India Resurgence Asset Management Business Private Limited – NCDs Holders/Lender Vistra ITCL (India) Limited – Debenture Trustee | - | - | |
| Setco Engineering Private Limited | 6,40,63,84 5 | 47.89 | - | - | - | - | - | - | - | - | - | - | - | |

| Name of the promoter (s) or PACs with him* | Promoter th target cor | e | Promoter alrea encumb | ady | | Detail | s of events | pertaining to encun | nbrance (3) | | | Post enclared holding encumber shares (c) (2)+(3) release [c) (1)-(3) | og of pered reation 3)] / (2)-(3)] ation |
|--|------------------------------|-----------------------------------|-----------------------------|-----------------------------------|--|--|---|----------------------------|-------------|---------------------------------------|--|---|---|
| | Number | % of total share capital | Number | % of total share capital | Type of event (creation / release / invocatio n) | Date of creation/invocation release of encumbrance | Type of encumb rance (pledge / lien/non disposal undertaking /others) | Reasons for encumbrance ** | Number | % of total share capit al | Name of the entity in whose favor shares encumbere d *** | Number | % of Total share capital |
| Sneha Harish Sheth | 35,37,400 | 2.64 | - | - | - | - | - | - | - | - | - | - | - |
| Harish Kiritbhai Sheth | 28,97,575 | 2.17 | - | - | - | - | - | - | - | - | - | - | - |
| Harish Kiritbhai Sheth HUF | 61,080 | 0.05 | - | - | - | - | - | - | - | - | - | - | - |
| Udit Harish Sheth | 27,62,863 | 2.07 | - | - | - | - | - | - | - | - | - | - | - |
| TransStadia Capital Private Limited | 16,50,000 | 1.23 | - | - | - | - | - | - | - | - | - | - | - |

hyperhe

Urja Shah Place: Mumbai

Date: February 11, 2022

^{*}The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

^{**} For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

^{***}This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.