

IRC:F56:08:93:2021

11.02.2021

The Secretary,
Bombay Stock Exchange limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Reg: Intimation on Credit Rating with respect to Basel III Tier II Bonds

We hereby inform you that with respect to Basel III Tier II Bonds of the Bank, India Ratings & Research has affirmed the credit rating as detailed below:

Credit Rating Agency	Instrument	Rating	Rating Action
India Ratings & Research	Basel III Tier II Bonds	IND A+/Stable	Affirmed

Date of Credit Rating received from India Ratings & Research: 10.02.2021

As per India Ratings & Research schedule:-

IND A+: Instruments with this rating are considered to have adequate degree of safety regarding timely servicing of financial obligations. Such instruments carry low credit risk.

Please take on record of the same.

Yours faithfully,



Srinivasarao M
Company Secretary &
Asst. General Manager