



Sundram Fasteners Limited

REGISTERED & CORPORATE OFFICE

98-A, VII FLOOR

DR. RADHAKRISHNAN SALAI,

MYLAPORE, CHENNAI - 600 004, INDIA

TELEPHONE : +91 - 44 - 28478500

FAX : +91 - 44 - 28478508 / 28478510

PAN : AAACS8779D

CIN : L35999TN1962PLC004943

WEBSITE : www.sundram.com

Email: investorshelpdesk@sfl.co.in

April 23, 2020

BSE Limited

By E-Mail

Scrip Code - 500403

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

Kind attention: **Mr Shubham Daliya, On-line Surveillance**

Dear Sir,

Sub: Clarification on Price Movement

Ref: Your E-Mail dated April 22, 2020

With reference to your email dated April 22, 2020 on the above mentioned subject, we wish to clarify and inform you that there is **no such** price sensitive information concerning the Company which may have a bearing on the operation / performance of the Company / price / volume behavior in the scrip that warrants disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (SEBI Listing Regulations, 2015).

Hence, we would like to further clarify that the present movement in share price of the Company is **purely driven by market factors** including the impact of Covid-19 Pandemic.

We also refer to our letters dated January 29, 2020, February 26, 2020 and March 24, 2020 submitted with the stock exchanges, disclosing the following respectively:-

- i. Unaudited financial results for the third quarter ended December 31, 2019;
- ii. Declaration of second interim dividend for the financial year ended March 31, 2020; and
- iii. Halted the operations of all offices and manufacturing facilities of the Company to contain the spread of Covid-19 till further directions that may be issued by the Central and State Governments.

It may be noted that the above mentioned **disclosures** were submitted with the Stock Exchanges **within the stipulated timelines** prescribed under the SEBI Listing Regulations, 2015.

We hope this clarifies your query.

Thanking you,

Yours truly,
For SUNDRAM FASTENERS LIMITED

Sd/-

R Dilip Kumar

Vice President - Finance & Company Secretary