MEDICO INTERCONTINENTAL LIMITED

(formerly known as Intercontinental Leasing and Finance Company Limited)
CIN: L51100MH1984PLC269707

Regd. Off: DBS Business Center, 213, Raheja Chambers, 2nd Floor, Free Press Journal Road, Nariman Point, Mumbai - 400021

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03/01/2019

To, BSE Limited, P.J. Towers, Dalal Street, Mumbai- 400001.

Subject: Reply to the clarification sought on price movement of the shares of the company.

K/A: Mr. Nilesh S. Jain Asst. Manager, Surveillance

Dear Sir,

With reference to your email dated 02/01/2019, we wish to inform you that the Company has made all the necessary disclosures pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/event that in our opinion would have bearing on the price/volume behavior of the scrip. The Company shall continue to make applicable disclosures, within the stipulated time.

Therefore, the increase in the share price / volume of the company is purely due to market conditions and absolutely market driven and the management of the company is in no way connected with any such increase in price / volume.

You are requested to take the same on record.

ONTIA

For Medico Intercontinental Limited

Samir Shah Managing Director

DIN: 03350268