Date: 23rd December, 2021

To

Manager (Listing)
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Jayaswal Neco Industries Limited F-8, MIDC Industrial Area, Hingna Road, Nagpur - 440 016 Manager (Listing)
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla-Complex, Bandra (East),
Mumbai - 400 051

Dear Sir/ Madam,

Subject: Disclosure under Regulation 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 ("Takeover Regulations").

Pursuant to disclosure required to be made under Regulation 31(2) of the Takeover Regulations, please find attached the disclosure in relation to the release of encumbrance over the equity shares of Jayaswal Neco Industries Limited ("JNIL") in Annexure - 1.

You are requested to please acknowledge receipt.

Thanking you,

Yours faithfully,

For and on behalf of Promoters and PACs of Jayaswal Neco Industries Limited

Arvind Javaswal Promoter For Jayaswal Neco Metallics Private Limited

tallics

Ramesh Jayaswal

Director

Encl: As above

Annexure I

Name of the stock exchanges where the shares of the target company are listed Date of reporting	k exchanges w	where the				Jayaswai Nec	Jayaswal Neco Industries Limited	ited					
Date of reporting			shares of the t	arget comp	any are listed	BSE Limited							
- Committee of the last of the						23rd December, 2021	23rd December, 2021	ומום בווווונבע					
Names of the promoter or PAC on whose shares encumbrance has been created /released/ -invoked	noter or PAC c	on whose	shares encumb	orance has	been created/	Apex Spinnin Packaging Se Limited, Jaya: Holdings Priv Jayaswal, Mr.	g Mills Private In It is a mills Private Limices Private Liswal Neco Power ate Limited, New Basant Lall Sha	Limited, Anurag mited, Jayaswal I r Private Limited, co Valves and Pu w. Mr. Arvind Jay:	Sales & Sen Veco Metallic Veco	ices Private s Private Lim s Private Lim o Infrastruct imited, Neco Ramesh Jaya	Apex Spinning Mills Private Limited, Anurag Sales & Services Private Limited, Avon Sales and Services Private Limited, Nine Star Plastic Packaging Services Private Limited, Jayaswal Neco Metallics Private Limited, Jayaswal Neco Energy Private Limited, Karamveer Impex Private Limited, Jayaswal Neco Power Private Limited, Jayaswal Neco Infrastructures Private Limited, Jayaswal Neco Steel and Mining Limited, Jayaswal Holdings Private Limited, Neco Valves and Pumps Private Limited, Neco Leasing and Finance Private Limited, Mrs. Nisha Jayaswal, Mrs. Rita Jayaswal, Mrs. Basant Lall Shaw, Mr. Arvind Jayaswal and Mr. Ramesh Jayaswal, being the promoters of TC (collectively, the "Promoters").	mited, Nine ((aramveer Important) Mining Limited Mining Limited Iisha Jayaswal	Sta pex d, J
Details of the creation of encumbrance:	tion of encum	brance:								100000000000000000000000000000000000000	Section 19 Contraction of Contractio		-
Name of the	Promoter holding in	holding ir	-	r holding			D	Details of events pertaining to encumbrance (3)	ertaining to er	cumbrance	(3)	Post event holding of	0
promoter(s) or PACs with him*	the target company (1)	et company (1)	already encumbered (2)	cumbered 2)								encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	d s
	Number	% of	Number	% of total	Type of	Date of	Type of	Reasons for	Number	% of total	Name of the entity in whose favour shares	Number	% of total
		share capital		capital	(creation / release / invocation)	release/ invocation of encumbrance		* 2		capital	***		capital
Jayaswal Neco Metallics Private Limited	4,47,03,555	5 4.60%	73,84,281	0.76%	Release	20-12-2021	Pledge	Collateral for loans taken by the TC. The pledge is now released	73,84,281	0.76	Union Bank of India (Lender). This pledge was subsequently held by ACRE - 59 – TRUST, with ACRE acting as the trustee, pursuant to the assignment of debt along with underlying securities.	0	0.00%
Jayaswal Holdings Private Limited	5,30,98,951	1 5.47%	4,39,30,285	4.52%	,		- 1				·	4,39,30,285	4.52%
Mrs. Nisha Jayaswal	25,000	0.00%	-				1		•	1		0	0.00%
Mrs. Rita Jayaswal	25,000	0.00%		1								0	0.00%
Mr. Arvind Jayaswal	23,97,920	0.25%					,		ı			0	0.00%
Mr. Ramesh Jayaswal	23,97,920	0.25%			,				1			0	0.00%
Mr. Basant Lall Shaw	1,03,12,850	0 1.06%		-1	1	1	1		1	,		0	0.00%
Nine Star Plastic Packaging Services Private Limited	4,79,40,433	3 4.94%	1	1			,					0	0.00%
Apex Spinning Mills Private Limited	3,80,77,378	8 3.92%	1	ı	ī	,	1	,		1		0	0.00%
Jayaswal Neco Infrastructures	3,92,46,611	1 4.04%	,				-1	ı				0	0.00%
Energy Private	4,44,19,500	0 4.57%	(1		1	f.	I.				0	0.00%
Neco Valves and Pumps Private Limited	8,64,000	0.09%	1	,	1		1		1			0	0.00%

4.52%	4,39,30,285 4.52%		0.76%	73,84,281					5.28%	5,13,14,566	48.03%	46,63,86,174 48.03% 5,13,14,566 5.28%	TOTAL
0.00%	0		1	1	t	t	t.	1		1	4.86%	4,72,29,000 4.86%	Karamveer Impex Private Limited
0.00%	0		1	1	,	1		,	1	1	4.03%	3,90,95,000	Avon Sales and Services Private Limited
0.00%	0		1	,		1		1	1	1	4.01%	3,89,31,000	Anurag Sales & Services Private Limited
0.00%	0		1		I.	1	·		1.	1	3.85%	3,73,96,167 3.85%	Jayaswal Neco Power Private Limited
0.00%	0		1	1	1	1	t		1	- 1	1.99%	1,93,26,389 1.99%	Jayaswal Neco Steel and Mining Limited
0.00%	0	1	1		8.	,	r.	í	1	ı	0.09%	8,99,500	Neco Leasing and Finance Private Limited

the table irrespective of whether they are reporting on the date of event or not. *The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in

For and on behalf of Promoters and PACs of Jayaswal Neco Industries Limited

For Jayaswal Neco Metallics Private Limited

Ramesh Jayaswal Director

Promoter

Artind Jayaswal

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Place: Nagpur

Date: 23rd December, 2021

^{**} For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

^{***}This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.