

Date: 23rd December, 2021

To

Manager (Listing)
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Manager (Listing)
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla-Complex, Bandra (East),
Mumbai - 400 051

Jayaswal Neco Industries Limited
F-8, MIDC Industrial Area,
Hingna Road,
Nagpur - 440 016

Dear Sir/ Madam,

Subject: Disclosure under Regulation 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 ("Takeover Regulations").


Pursuant to disclosure required to be made under Regulation 31(2) of the Takeover Regulations, please find attached the disclosure in relation to the release of encumbrance over the equity shares of Jayaswal Neco Industries Limited ("JNIL") in Annexure - 1.

You are requested to please acknowledge receipt.

Thanking you,

Yours faithfully,

**For and on behalf of Promoters and PACs
of Jayaswal Neco Industries Limited**


Arvind Jayaswal
Promoter

For Jayaswal Neco Metallics Private Limited


Ramesh Jayaswal
Director



Encl: As above

Neco Leasing and Finance Private Limited	8,99,500	0.09%	-	-	-	-	-	-	-	0	0.00%
Jayaswal Neco Steel and Mining Limited	1,93,26,389	1.99%	-	-	-	-	-	-	-	0	0.00%
Jayaswal Neco Power Private Limited	3,73,96,167	3.85%	-	-	-	-	-	-	-	0	0.00%
Anurag Sales & Services Private Limited	3,89,31,000	4.01%	-	-	-	-	-	-	-	0	0.00%
Avon Sales and Services Private Limited	3,90,95,000	4.03%	-	-	-	-	-	-	-	0	0.00%
Karanveer Impex Private Limited	4,72,29,000	4.86%	-	-	-	-	-	-	-	0	0.00%
TOTAL	46,63,86,174	48.03%	5,13,14,566	5.28%			73,84,281	0.76%		4,39,30,285	4.52%

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

**For and on behalf of Promoters and PACs
of Jayaswal Neco Industries Limited**


Arvind Jayaswal
Promoter

For Jayaswal Neco Metallics Private Limited


Ramesh Jayaswal
Director



Place: Nagpur

Date: 23rd December, 2021