

AG Dynamic Funds Limited

C/o ONS FinServ Ltd, 11th Floor, Bramer House, Hotel Avenue, Ebene, Mauritius

By Email To,
BSE Ltd.
PJ Towers,
Dalal Street,
Mumbai 400001
24th March 2023


Kesar India Ltd.
F101 Jagat Plaza,
Amravati Road,
Nagpur 440010

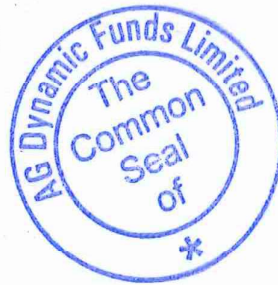
Subject: Intimation / Disclosure under SEBI (SAST) Regulations 2011

Dear Sir / Madam,
Please find enclosed, a declaration in the prescribed format, detailing our acquisition of equity shares of Kesar India Ltd., in due compliance with regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

We hereby request you to take this on your records.

Yours Sincerely
For AG Dynamic Funds Limited


Ashwanee Ramsurrun
Director



Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	KESAR INDIA LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	AG DYNAMIC FUNDS LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1,73,600	4.91%	4.91%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1,73,600	4.91%	4.91%
Details of acquisition			
a) Shares carrying voting rights acquired	48,800	1.38%	1.38%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each	-	-	-

category) acquired			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+/-d)	48,800	1.38%	1.38%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	222,400	6.30%	6.30%
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	222,400	6.30%	6.30%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	OPEN MARKET		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N/A		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	24/03/2023		
Equity share capital / total voting capital of the TC before the said acquisition	35,30,400		
Equity share capital/ total voting capital of the TC after the said acquisition	35,30,400		
Total diluted share/voting capital of the TC after the said acquisition	N/A		