

Monday, November 20, 2023

To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001,
Maharashtra, India

Respected Sir/ Ma'am,

Subject : Open offer made by Ms. Rajani Nanavath, for acquisition of up to 22,88,000 (Twenty-Two Lakhs Eighty-Eight Thousand) Equity Shares representing 26.00% (Twenty-Six Percent) of the Voting Share Capital of Richirich Inventures Limited from the Public Shareholders of the Target Company.

We would like to inform you that, in accordance with the provisions of Regulation 12 (1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, including subsequent amendments thereto ('SEBI (SAST) Regulations'), we, Swaraj Shares and Securities Private Limited, have been appointed as the Manager to the Offer ('Manager'), by Ms. Rajani Nanavath ('Acquirer'), who has announced an open offer in compliance with the provisions of Regulations 3(1) and 4 and such other applicable regulations of the SEBI (SAST) Regulations for acquisition of up to 11,51,994 (Eleven Lakhs Fifty-One Thousand Nine Hundred and Ninety-Four) Equity Shares, representing 24.00% (Twenty Four Percent) of the Pre-Preferential Issue Equity Share Capital of the Target Company (equivalent to 13.09% (Thirteen point Zero Nine Percent) of the Expanded Voting Share Capital of the Richirich Inventures Limited ('Target Company') from the Public Shareholders of the Target Company.

In culmination of the aforesaid facts, we would like to inform you that, in accordance with the provisions of Regulation 12 (1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, including subsequent amendments thereto ('SEBI (SAST) Regulations'), we, Swaraj Shares and Securities Private Limited, have been appointed as the Manager to the Offer ('Manager'), and pursuant to the execution of the Share Purchase Agreement, the Acquirers have announced an open offer in compliance with the provisions of Regulations 3(1) and 4 and such other applicable regulations of the SEBI (SAST) Regulations for acquisition of up to 22,88,000 (Twenty-Two Lakhs Eighty-Eight Thousand) Equity Shares, representing 26.00% (Twenty Six Percent) of the Voting Share Capital of the Target Company, at an offer price of Rs.7.00/- (Rupees Seven Only) per Equity Share, to the Public Shareholders of the Target Company, determined in accordance with the parameters prescribed under Regulations 8 (1) and 8 (2) of the SEBI (SAST) Regulations.

In light of the above and in accordance with the provisions of Regulations 18 (12) of the SEBI (SAST) Regulations, the Post-Offer Public Announcement ('Post-Offer Public Announcement') for the aforesaid Offer has been published today, i.e., Monday, November 20, 2023 Financial Express (English daily) (All Editions), Jansatta (Hindi daily) (All Editions) and Mumbai Lakshadweep (Marathi Daily) (Mumbai Edition) ('Newspaper') and the same has been enclosed herewith for your kind perusal.

Terms not defined herein shall have the meaning ascribed to them under the Post-Offer Public Announcement.

Swaraj Shares and Securities Private Limited



+91 9874283532 /+91 8097367132



mbd@swarajshares.com



www.swarajshares.com

Registered Office - 21 Hemant Basu Sarani, 5th Floor, Room No 507, Kolkata - 700001, West Bengal, India

Branch Office - Unit 304, A Wing, 215 Atrium, Near Courtyard Marriot, Andheri Kurla Road, Andheri East, Mumbai - 400093,
Maharashtra, India

Incase you require any further information, please feel free to contact any of the following persons of Swaraj Shares and Securities Private Limited:

Contact Person	Telephone	E-mail
Mr. Tanmoy Banerjee	+91-22- 69649974/ 9874283532	compliance@swarajshares.com / tanmoy@swarajshares.com
Ms. Pankita Patel	+91-22-69649973/ 80973 67132	compliance@swarajshares.com / pankita@swarajshares.com

We hope your good self will find the above in order and request you to kindly upload the Post-Offer Public Announcement on your website at the earliest.

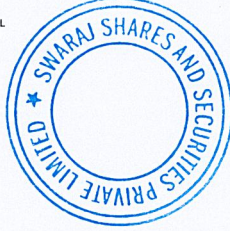
Thanking you,
Yours faithfully,

For Swaraj Shares and Securities Private Limited

PANKITA PATEL Digitally signed by PANKITA PATEL
Date: 2023.11.20 09:56:49 +05'30'

Pankita Patel
(Director)

Encl.: As above



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POST-OFFER PUBLIC ANNOUNCEMENT TO THE PUBLIC SHAREHOLDERS OF					
RICHIRICH INVENTURES LIMITED					
Corporate Identification Number: L65990MH1986PLC039163;					
Registered Office: A-1 Emperor Court, Ground Floor, Yashwant Nagar, Vakola, Mumbai - 400055, Maharashtra, India;					
Contact Number: 022-79664656. Website: www.richirichventures.com; Email ID: richirich@yahoo.co.in					
<p>Open Offer for acquisition of up to 22,88,000 (Twenty-Two Lakhs Eighty-Eight Thousand) Equity Shares representing 26.00% (Twenty-Six Percent) of the Expanded Voting Capital of Richirich Inventures Limited at an offer price of ₹7.00/- (Rupees Seven Only) per Equity Share, payable in cash, to the Public Shareholders of the Target Company, by Ms. Rajani Nanavath ('Acquirer') pursuant to and in compliance with the provisions of SEBI (SAST) Regulations.</p> <p>This Post-Offer Public Announcement is being issued by Swaraj Shares and Securities Private Limited, the Manager to the Offer ('Manager'), on behalf of the Acquirer, in connection with the Offer made by the Acquirer to the Public Shareholders of the Target Company, pursuant to and in compliance with the provisions of Regulation 18 (12) and other applicable provisions under the SEBI (SAST) Regulations ('Post-Offer Public Announcement'). This Post-Offer Public Announcement should be read in continuation of, and in conjunction with the: a) Public Announcement dated Wednesday, July 05, 2023 ('Public Announcement'), (b) Detailed Public Statement dated Monday, July 10, 2023, in connection with this Offer, published on behalf of the Acquirer on Tuesday, July 11, 2023, in Financial Express (English Daily) (All India Editions), Jansatta (Hindi daily) (All Editions) and Mumbai Lakshadweep (Marathi Daily) (Mumbai Edition) ('Newspapers') ('Detailed Public Statement'), (c) Draft Letter of Offer dated Tuesday, July 18, 2023 ('Draft Letter of Offer'), (d) Letter of Offer along with the Form of Acceptance-cum-Acknowledgement dated Thursday, October 05, 2023 ('Letter of Offer'), (e) Recommendations of the Independent Directors of the Target Company which were approved on approved on Thursday, October 12, 2023, and published in the Newspapers on Friday, October 13, 2023 ('Recommendations of the Independent Directors of the Target Company'), and (f) Pre-Offer Public Announcement which was approved on Friday, October 13, 2023, and published in the Newspapers on Monday, October 16, 2023 ('Pre-Offer Public Announcement').</p>					
1.	Name of the Target Company	Richirich Inventures Limited, a public limited company incorporated on March 07, 1986, under the provisions of the Companies Act, 1956, bearing CIN L65990MH1986PLC039163, with its registered office located at A-1 Ground Floor, Emperor Court Church View Yashwant Nagar, Vakola, Santacruz (East), Mumbai - 400055, Maharashtra, India.			
2.	Name of the Acquirer and PACs	Ms. Rajani Nanavath, d/o Mr. Kotesu Seshireddy, aged 35 years, Indian Resident, bearing Permanent Account Number 'CEUPK7679K' under the Income Tax Act, 1961, resident at 3-167, Savabanda Thanda, Polkampally, Doulathabad Mandal, Polkampally, Mahabubnagar - 509336, Telangana, India. There are no persons acting in concert with the Acquirer for the purpose of this Offer.			
3.	Name of Manager to the Offer	Swaraj Shares and Securities Private Limited			
4.	Name of Registrar to the Offer	Venture Capital and Corporate Investments Private Limited			
5.	Offer Details				
5.1	Date of Opening of the Offer	Tuesday, October 17, 2023			
5.2	Date of Closing of the Offer	Tuesday, October 31, 2023			
6.	Date of Payment of Consideration	Friday, November 10, 2023			
7.	Details of the Acquisition				
	Particulars	Proposed in the Offer Document (Assuming full acceptance in this Offer)	Actuals		
7.1	Offer Price	₹7.00/- (Rupees Seven Only)	₹7.00/- (Rupees Seven Only)		
7.2	Aggregate number of Equity Shares tendered	22,88,000 (Twenty-Two Lakhs Eighty-Eight Thousand)	20,825 (Twenty Thousand Eight Hundred and Twenty-Five)		
7.3	Aggregate number of Equity Shares accepted	22,88,000 (Twenty-Two Lakhs Eighty-Eight Thousand)	20,825 (Twenty Thousand Eight Hundred and Twenty-Five)		
7.4	Size of the Open Offer (Number of Equity Shares multiplied by Offer Price per Equity Share)	₹1,60,16,000.00/- (Rupees One Crore Sixty Lakhs and Sixteen Thousand Only)	₹1,45,775.00/- (Rupees One Lakh Forty-Five Thousand Seven Hundred and Seventy-Five Only)		
7.5	Shareholding of the Acquirer before the Share Purchase Agreement/ Public Announcement				
a)	Number of Equity Shares	—	—		
b)	% of total Expanded Voting Share Capital	—	—		
7.6	Equity Shares proposed to be acquired by way of Share Purchase Agreement				
a)	Number of Equity Shares	11,51,994 (Eleven Lakhs Fifty-One Thousand Nine Hundred and Ninety-Four)	11,51,994 (Eleven Lakhs Fifty-One Thousand Nine Hundred and Ninety-Four)		
b)	% of total Expanded Voting Share Capital	13.09% (Thirteen-point Zero Nine Percent)	13.09% (Thirteen-point Zero Nine Percent)		
7.7	Equity Shares acquired by way of Offer				
a)	Number of Equity Shares	22,88,000 (Twenty-Two Lakhs Eighty-Eight Thousand)	20,825 (Twenty Thousand Eight Hundred and Twenty-Five)		
b)	% of total Expanded Voting Share Capital	26.00% (Twenty-Six Percent)	0.24% (Zero-point Two Four Percent)		
7.8	Equity Shares acquired after the Detailed Public Statement/Further, vide Board Resolution dated Friday, September 08, 2023, the Target Company has allotted 40,00,000 Equity Shares, to the Acquirer vide Share Subscription Agreement (Preferential Issue)				
a)	Number of Equity Shares acquired	40,00,000 (Forty Lakhs)	40,00,000 (Forty Lakhs)		
b)	Price of the Equity Shares acquired	₹6.00/- (Rupees Six Only)	₹6.00/- (Rupees Six Only)		
c)	% of total Expanded Voting Share Capital	45.46% (Forty-Five-point Four Six Percent)	45.46% (Forty-Five-point Four Six Percent)		
7.9	Post-Offer shareholding of the Acquirer				
a)	Number of Equity Shares	74,39,994 (Seventy-Four Lakhs Thirty-Nine Thousand Nine Hundred and Ninety-Four)	51,72,819 (Fifty-One Lakhs Seventy-Two Thousand Eight Hundred and Nineteen)		
b)	% of total Expanded Voting Share Capital	84.55% (Eighty-Four-point Five Five Percent)	58.78% (Fifty-Eight-point Seven Eight Percent)		
7.10	Pre-Offer and Post-Offer shareholding of the Public Shareholders (excluding the parties to the Share Purchase Agreement)				
	Particulars	Pre-Offer	Post-Offer	Pre-Offer	Post-Offer
a)	Number of Equity Shares	36,48,006 (Thirty-Six Lakhs Forty-Eight Thousand and Six)	13,60,006 (Thirteen Lakhs Sixty Thousand and Six)	36,48,006 (Thirty-Six Lakhs Forty-Eight Thousand and Six)	36,27,181 (Thirty-Six Lakhs Twenty-Seven Thousand One Hundred and Eighty-One)
b)	% of total Expanded Voting Share Capital	41.45% (Forty-One-point Four Five Percent)	15.45% (Fifteen-point Four Five Percent)	41.45% (Forty-One-point Four Five Percent)	41.22% (Forty-One-point Two Two Percent)
8.	The Acquirer accepts full responsibility for the information contained in this Post-Offer Public Announcement and her obligations specified under SEBI (SAST) Regulations.				
9.	The Acquirer will consummate the Share Purchase Agreements transaction in accordance with the provisions of Regulations 22 (1), and 22 (3) read with 17 of the SEBI (SAST) Regulations, and will make an application for reclassification of herself as the promoter of the Target Company in accordance with the provisions of Regulation 31A (10) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including subsequent amendments thereto ('SEBI (LODR) Regulations').				
10.	A copy of this Post-Offer Public Announcement will be accessible on the websites of Securities and Exchange Board of India at www.sebi.gov.in , BSE at www.bseindia.com and the registered office of the Target Company.				
11.	The capitalized terms used in this Post-Offer Public Announcement shall have the meaning assigned to them in the Letter of Offer, unless otherwise specified.				
ISSUED BY MANAGER TO THE OFFER					
SWARAJ SHARES & SECURITIES PVT LTD					
Swaraj Shares and Securities Private Limited Corporate Identification Number: U51101WB2000PTC092621 Principal Place of Business: Unit No 304, A Wing, 215 Atrium, Near Courtyard Marriott, Andheri East, Mumbai- 400093, Maharashtra, India Contact Person: Pariksha Patel/ Tanmay Banerjee Contact Number: +91-22-69649999 Email Address: compliance@swarajshares.com Investor grievance Email Address: investor.relations@swarajshares.com SEBI Registration Number: INM00012960 Validity: Permanent					
Date: Friday, November 17, 2023					
Place: Mumbai					
Sd/- Ms. Rajani Nanavath Acquirer					