

**Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

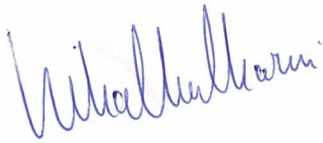
1.	Name of the Target Company (TC)	Kirloskar Ferrous Industries Limited	
2.	Name of the acquirer(s)	1. Nihal Kulkarni 2. Ambar Kulkarni	
3.	Name of the stock exchange where shares of the TC are listed	BSE limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter-se transfer among Promoter Group between Relatives without consideration as gift.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a)(i)(ii) of SEBI (SAST) Regulations, 2011	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange	Yes  Date: 14 February 2019	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a)	Name of the transferor / seller	Jyotsna Kulkarni  Yes
	b)	Date of acquisition	21 February 2019  Date on which 10(5) filed with Stock Exchange – 14.02.2019
	c)	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	1. 7,74,660 equity shares of Rs.5/- each from Jyotsna Kulkarni to  Yes

			Nihal Kulkarni. 2. 7,74,660 equity shares of Rs.5/- each from Jyotsna Kulkarni to Ambar Kulkarni			
	d)	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	1. 7,74,660 equity shares (0.56%) from Jyotsna Kulkarni to Nihal Kulkarni. 2. 7,74,660 equity shares (0.56%) from Jyotsna Kulkarni to Ambar Kulkarni.		1. 7,74,660 equity shares (0.56%) from Jyotsna Kulkarni to Nihal Kulkarni. 2. 7,74,660 equity shares (0.56%) from Jyotsna Kulkarni to Ambar Kulkarni.	
	e)	Price at which shares are proposed to be acquired / actually acquired	Nil Inter-se transfer among Promoter Group between Relatives without consideration as gift.		Nil Inter-se transfer among Promoter Group between Relatives without consideration as gift.	
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a)	Acquirer(s) and PACs (other than sellers) (*)				
		1. Nihal Kulkarni	Nil	Nil	7,74,660	0.56
		2. Ambar Kulkarni	Nil	Nil	7,74,660	0.56
	b)	Seller (s) Jyotsna Kulkarni	30,98,640	2.25	15,49,320	1.13

**Note:**

(\* Shareholding of each entity shall be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

**Signature**



**1) Nihal Kulkarni**



**2) Ambar Kulkarni**

**Place: Pune.**

**Date: 26 February, 2019**