

April 01 2024

To,
Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Tower
Dalal Street, Fort, Mumbai 400001, Maharashtra.
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Fax No. : +91 22 2272 3121 / 3719
www.bseindia.com

Subject : Disclosure under Regulation 29 (1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Reference: Minal Industries Limited. Scrip Code: 522235

Dear Sir,

Pursuant to Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed disclosure under the said Regulation.

Sincerely,



Anant Mehta

Encl: as mentioned above

cc to:

The Compliance officers
Minal Industries Limited
603-1 Minal Co-Op Hsg So Ltd,
Off Sakivihar Road, Andheri (E),
Mumbai, Maharashtra, 400072

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A - Details of the Acquisition:

Name of the Target Company (TC)	Minal Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Anant Mehta		
Whether the acquirer belongs to Promoter-/ Promoter-Group	No.		
Name(s) of the Stock Exchange(s) where the shares of	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	0	0	0
b) Shares in the nature of encumbrance (pledge/lien/ non- disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	0	0	0
Details of acquisition			
a) Shares carrying voting rights acquired	1,80,00,000	9.38%	9.38%
b) VRs acquired otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	--	--	--
d) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	--	--	--
e) Total (a+b+c+d)	1,80,00,000	9.38%	9.38%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1,80,00,000	9.38%	9.38%
b) VRs otherwise than by equity shares	--	--	--
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
d) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	--	--	--
e) Total (a+b+c+d)	1,80,00,000	9.38%	9.38%

Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.) allotment / inter-se transfer, etc).	off-market
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	28.03.2024
Equity share capital / total voting capital of the TC before the said acquisition	19,19,00,650 (Nineteen Crores Nineteen Lacs Six Hundred and Fifty Only) Equity Shares of Rs.10/- each.
Equity share capital/ total voting capital of the TC after the said acquisition	19,19,00,650 (Nineteen Crores Nineteen Lacs Six Hundred and Fifty Only) Equity Shares of Rs.10/- each.
Total diluted share/voting capital of the TC after the said acquisition	19,19,00,650 (Nineteen Crores Nineteen Lacs Six Hundred and Fifty Only) Equity Shares of Rs.10/- each.

Part-B***



Signature of the acquirer / Authorised Signatory

Place: Mumbai

Date: 01-04-2024

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated

(*)

Place: Mumbai, MAHARASHTRA.

Date: 01-04-2024



Anant Mehta

Signature of the acquirer / seller / Authorised Signatory