

Date: 20.12.2021

To,
The General Manager,
Listing Operations,
BSE Limited
P.J. Tower, Dalal Street,
Mumbai – 400001
Scrip Code: 500306

Dear Sir/Madam,

SUB: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to the above captioned subject, please note that, I, Suraj Prakash Gupta, Promoter, for and on behalf of Promoter and Promoter Group of Suraj Industries Limited (“Target Company”), would like to inform your good office that 8,92,000 Equity Shares of face value of Rs. 10/- each have been allotted by the Target Company on December 17, 2021 on account of conversion of 8,92,000 Fully Convertible Warrants allotted on 26.03.2021 on preferential basis.

In this regard, please find enclosed the disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take the same on record.

Thanking You,
Yours Sincerely,



Suraj Prakash Gupta

CC:

The Board of Directors
Suraj Industries Limited
Plot No 2, Phase - III, Sansarpur Terrace, Kangra,
Himachal Pradesh, 173212

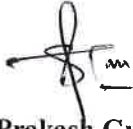
**Disclosures under Reg. 29 (2) of SEBI (Substantial Acquisition of Shares and Takeover)
Regulations, 2011**

Name of the Target Company (TC)	Suraj Industries Limited		
Names of the Acquirer and Person Acting in Concert (PAC) with the Acquirer	Acquirer: 1. Suraj Prakash Gupta Persons Acting in Concert (PAC): 2. Anita Gupta 3. Rajesh Gupta 4. Shuchi Bahl 5. M/s Global Spirits Private Limited		
Whether the acquirer belongs to Promoter/ Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited		
Details of the acquisition as follows	Number of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/ voting capital of the TC
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights			
Suraj Prakash Gupta	40,39,030	46.69	37.96
PAC	2,69,398	3.12	2.53
b) Shares in the nature of encumbrance	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants / convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	19,89,000	-	18.70
Total (a+b+c+d)	62,97,428	49.81	59.19
Details of acquisition:			
a) Shares carrying voting rights acquired/sold			
Suraj Prakash Gupta	8,92,000	4.99	8.39
#PAC		-0.30	
b) Shares in the nature of encumbrance	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants / convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold			-8.39
Total (a+b+c+d)	8,92,000	4.69	Nil
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
Suraj Prakash Gupta	49,31,030	51.68	46.35
PAC	2,69,398	2.82	2.53

[Handwritten Signature]

b) Shares in the nature of encumbrance	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold			
Suraj Prakash Gupta	10,97,000	-	10.31
e) Total (a+b+c+d)	62,97,428	54.50	59.19
Mode of acquisition /sale	Conversion of Warrants allotted on Preferential basis		
Date of receipt of intimation of allotment of shares	17.12.2021		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 8,65,00,000/- comprising of 86,50,000 Equity Shares of Rs. 10/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 9,54,20,000/- comprising of 95,42,000 Equity Shares of Rs. 10/- each.		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 10,63,90,000/- comprising of 1,06,39,000 Equity Shares of Rs. 10/- each.		

For self and on behalf of PAC



Suraj Prakash Gupta