

07.04.2022

<b>Listing Department</b> BSE Limited Phiroze Jeebhoy Towers, Dalal Street, Choda Fort, Mumbai – 400001 Scrip Code : 517421	<b>Listing Department</b> National Stock Exchange of India Limited Exchange Plaza, Block G, C1, Bandra East, Mumbai – 400051
<b>Butterfly Gandhimathi Appliances Limited</b> 143, Pudukkamm Village, Vandalur-Kelambakkam Road, Kelambakkam, Chengalpatu, Tamil Nadu 603103	

Dear Sir/ Madam,

**Subject: Disclosure under Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Please see enclosed a disclosure by the undersigned under Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

I would also like to clarify that the delay in reporting was inadvertent and came to light as part of the due diligence exercise undertaken by the merchant banker in relation to the open offer being made by Crompton Greaves Consumer Electricals Limited (“Acquirer”) in respect of up to 26% of the voting share capital of Butterfly Gandhimathi Appliances Limited (“Target Company”).

Kindly take the same on record.

Thanking you.

Yours sincerely,

  
A. Gandhimathi

**ANNEXURE - I**

**Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

<b>Name of Target Company (TC)</b>		Butterfly Gandhimathi Appliances Limited												
<b>Names of Stock Exchanges where the shares of the Target Company are listed</b>		BSE Limited and National Stock Exchange of India Limited												
<b>Date of reporting</b>		April 07,2022												
<b>Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked</b>		A. Gandhimathi												
<b>Details of creation/invocation/release of encumbrance</b>		Release of third party pledge created in favour of Cholamandalam Investment and Finance Company Limited												
<b>Name of the promoter (s) or PACs with him<sup>2</sup></b>	<b>Promoter holding in the target company (1)</b>			<b>Promoter holding already encumbered (2)</b>		<b>Details of events pertaining to encumbrance (3)</b>						<b>Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}</b>		
	<b>No. of shares</b>	<b>% of total share capital</b>	<b>% w.r.t diluted share capital</b>	<b>No of shares</b>	<b>% of total share capital</b>	<b>Type of event (creation / release / invocation)</b>	<b>Date of Creation / release/ invocation of encumbrance</b>	<b>Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)</b>	<b>Reasons for encumbrance **</b>	<b>No. of shares</b>	<b>% of total share capital</b>	<b>Name of the entity in whose favour shares are encumbered ***</b>	<b>No. of shares</b>	<b>% of total share capital</b>
A. Gandhimathi	34,024	0.19 %	0.19 %	34,024	0.19 %	Release	August 22, 2018	Pledge	Third party pledge	34,024	0.19 %	-	-	-

V. M. Lakshminarayanan	10,00,965	5.60 %	5.60 %	Nil	Nil	-	-	-	-	-	-	-	-	-
V. M. Seshadri	12,51,673	7.00 %	7.00 %	Nil	Nil	-	-	-	-	-	-	-	-	-
V. M. Balasubramanian	5,70,130	3.19 %	3.19 %	Nil	Nil	-	-	-	-	-	-	-	-	-
V. M. Kumaresan	4,87,804	2.73 %	2.73 %	Nil	Nil	-	-	-	-	-	-	-	-	-
V. M. Gangadharam	4,94,083	2.76 %	2.76 %	Nil	Nil	-	-	-	-	-	-	-	-	-
V. M. B. Unnamalai	2,17,750	1.22 %	1.22 %	Nil	Nil	-	-	-	-	-	-	-	-	-
V. M. K. Mangalam	2,18,947	1.22 %	1.22 %	Nil	Nil	-	-	-	-	-	-	-	-	-
V. M. G. Sivakami	2,17,750	1.22 %	1.22 %	Nil	Nil	-	-	-	-	-	-	-	-	-
V. M. L. Shenbaga Lakshmi	2,17,750	1.22 %	1.22 %	Nil	Nil	-	-	-	-	-	-	-	-	-
V. M. L. Karthikeyan	82,700	0.46 %	0.46 %	Nil	Nil	-	-	-	-	-	-	-	-	-

V. M. S. Karpagam	2,17,750	1.22 %	1.22 %	Nil	Nil	-	-	-	-	-	-	-	-	-
V. M. S. Namasivayam	16,495	0.09 %	0.09 %	Nil	Nil	-	-	-	-	-	-	-	-	-
Gangadharam Vishwanathan	16,100	0.09 %	0.09 %	Nil	Nil	-	-	-	-	-	-	-	-	-
V. M. L. Senthilnathan	11,055	0.06 %	0.06 %	Nil	Nil	-	-	-	-	-	-	-	-	-
V. M. G. Mayuresan	3,311	0.02 %	0.02 %	Nil	Nil	-	-	-	-	-	-	-	-	-
V. M. S. Kumaraguru	3,344	0.02 %	0.02 %	Nil	Nil	-	-	-	-	-	-	-	-	-
LLM Appliances Private Limited	30,46,565	17.04 %	17.04 %	Nil	Nil	-	-	-	-	-	-	-	-	-
V. M. Chettiar & Sons India Private Limited	35,07,100	19.62 %	19.62 %	Nil	Nil	-	-	-	-	-	-	-	-	-

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

A handwritten signature in blue ink, appearing to read 'A Gandhimathi', is written over a horizontal line.

**A Gandhimathi**

**Place: Chennai**

**Date: 07.04.2022**