

**EQUILIBRATED VENTURE
CFLOW PRIVATE LIMITED**
CIN-U72502UP2008PTC191892

The Manager
Department of Corporate Relationship
BSE Limited
25 P. J. Towers, Dalal Street
Mumbai-400001

The Asstt. Vice President
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai-400051

Ref.: Target Company- Paisalo Digital Limited, Scrip Code/Symbol: 532900/PAISALO

Sub.: Disclosure under Regulation 31 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/Madam,

In terms of the provisions of Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, we being promoter group entity of Paisalo Digital Limited hereby enclosing herewith the disclosure, regarding creation of pledge of shares of Paisalo Digital Limited held by us, in prescribed format.

Hope you will find same in order and kindly keep the same in your records.

Thanking You,

Yours Faithfully,

FOR EQUILIBRATED VENTURE CFLOW (P) LTD.

**SUNIL AGARWAL
DIRECTOR**

Date: November 22, 2023

CC:
Company Secretary
Paisalo Digital Limited

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of Shares /invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)					Paisalo Digital Limited								
Names of the stock exchanges where the shares of the target company are listed					1) National Stock Exchange of India Limited 2) BSE Limited								
Date of reporting					22.11.2023								
Name of the promoter or PAC on whose shares encumbrance has been created / released/invoked					EQUILBRATED VENTURE CFLOW PVT. LTD.								
Details of the creation of encumbrance					Pledge Creation								
Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)]/ invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of Encumbrance (pledge/lien/ Non-disposal undertaking/ others)	Reasons for Encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
MR. SUNIL AGARWAL	5,28,51,400	11.77	0	0.00	-	-	-	-	-	-	-	-	-
MR. SANTANU AGARWAL	1,68,52,000	3.75	0	0.00	-	-	-	-	-	-	-	-	-
MS. SUNEETI AGARWAL	35,83,000	0.80	0	0.00	-	-	-	-	-	-	-	-	-
PRO FITCCH PVT. LTD.	1,11,60,610	2.49	5,00,000	0.11	Creation	22.11.2023	Pledge	To purchase of shares	60,000	0.01	IIFL SECURITIES LIMITED	5,60,000	0.13

PRI CAF PVT. LTD.	1,20,24,200	2.68	5,00,000	0.11	Creation	22.11.2023	Pledge	To purchase of shares	60,000	0.01	IIFL SECURITIES LIMITED	5,60,000	0.13
EQUILIBRATED VENTURE CFLOW PVT. LTD.	5,47,42,921	12.19	3,68,50,000	8.21	Creation	22.11.2023	Pledge	To purchase of shares	60,000	0.01	IIFL SECURITIES LIMITED	3,69,10,000	8.22

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DIRECTOR

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*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Paisalo Digital Limited
Name of the recognised stock exchanges where the shares of the company are listed	1) National Stock Exchange of India Limited 2) BSE Limited
Name of the promoter(s) / PACs whose shares have been encumbered	EQUILIBRATED VENTURE CFLOW PVT. LTD.
Total promoter shareholding in the listed company	No. of shares – 5,47,42,921 % of total share capital – 12.19
Encumbered shares as a % of promoter shareholding	67.42
Whether encumbered share is 50% or more of promoter shareholding	YES / NO
Whether encumbered share is 20% or more of total share capital	YES / NO

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Details of all the existing events/ agreements pertaining to encumbrance

	Encumbrance 1 (Date of creation of encumbrance: 11.03.2022)	Encumbrance 2 (Date of creation of encumbrance: 21.03.2022)	Encumbrance 3 (Date of creation of encumbrance: 26.05.2022)	Encumbrance 4 (Date of creation of encumbrance: 03.04.2023)	Encumbrance 5 (Date of creation of encumbrance: 27.06.2023)	Encumbrance 6 (Date of creation of encumbrance: 19.07.2023)	Encumbrance 7 (Date of creation of encumbrance: 07.08.2023)	Release of Encumbrance 8 (Date of release of encumbrance: 16.10.2023)	Encumbrance 9 (Date of creation of encumbrance: 10.11.2023)	Encumbrance 10 (Date of creation of encumbrance: 22.11.2023)	
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Release of Pledged shares	Pledge	Pledge	
No. and % of shares encumbered	No. of shares: 2,40,00,000 of Re. 1 each % of total share capital:5.67	No. of shares: 50,00,000 of Re. 1 each % of total share capital:1.16	No. of shares: 20,00,000 of Re. 1 each % of total share capital: 0.46	No. of shares: 5,00,000 of Re. 1 each % of total share capital:0.11	No. of shares: 2,00,000 of Re. 1 each % of total share capital:0.04	No. of shares: 2,00,000 of Re. 1 each % of total share capital:0.04	No. of shares: 5,00,000 of Re. 1 each % of total share capital:0.11	No. of shares: 9,00,000 of Re. 1 each % of total share capital:0.20	No. of shares: 53,50,000 of Re. 1 each % of total share capital:1.19	No. of shares: 60,000 of Re. 1 each % of total share capital:0.01	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	STCI Finance Ltd.	Cholamandalam Securities Ltd.	Cholamandalam Securities Ltd.	Cholamandalam Securities Ltd.	Cholamandalam Securities Ltd.	Cholamandalam Securities Ltd.	IIFL SECURITIES LIMITED	Cholamandalam Securities Ltd.	N M Finance & Investment Consultancy Limited	IIFL SECURITIES LIMITED
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing	YES/NO	YES/NO	YES/NO	YES/NO	YES/NO	YES/NO	YES/ NO	YES/ NO	YES/ NO	YES/ NO

Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs. 1,51,89,60,000/- (Rupees One Hundred Fifty One Crores Eighty Nine Lakhs Sixty Thousands only)	Rs. 31,81,25,000/- (Rupees Thirty One Crores Eighty One Lakhs Twenty Five Thousands only)	Rs. 15,38,20,000/- (Rupees Fifteen Crore Thirty-Eight Lakh Twenty Thousands Only)	Rs. 2,60,00,000/- (Rupees Two Crore Sixty Lakh Only)	Rs. 99,92,000/- (Rupees Ninety Nine Lakh Ninety Two Thousand)	Rs. 98,00,000/- (Rupees Ninety Eight Lakh)	Rs. 3,32,50,000/- (Rupees Three Crore Thirty Two Lakh Fifty Thousand)	NA	Rs. 40,80,98,000/- (Rupees Forty Crore Eight Lac Ninety Eight Thousand)	Rs. 50,25,000/- (Rupees Fifty Lakh Twenty Five Thousand)
	Amount involved (against which shares have been encumbered) (B)	Rs. 36,00,00,000/- (Rupees Thirty Six Crores only)	Rs. 10,00,00,000/- (Rupees Ten Crores only)	Rs. 5,00,00,000/- (Rupees Five Crore Only)	For Encumbrance 2 & 3 dated 21.03.2022 & 26.05.2022 respectively	Additional Encumbrance for Encumbrance no 2 & 3 dated 21.03.2022, 26.05.2022 respectively	Additional Encumbrance for Encumbrance no 2 & 3 dated 21.03.2022, 26.05.2022 respectively	Rs. 2,14,21,571/- (Rupees Two Crore Fourteen Lakh Twenty One Thousand Five Hundred and Seventy One Only)	-	Rs. 25,00,00,000/- (Rupees Twenty Five Crores Only)	Rs. 31,90,050/- (Rupees Thirty One Lakh Ninety Thousand and Fifty Only)
	Ratio of A / B	4.22	3.18	3.08	2.60 (Additional shares encumbered for encumbrance dated 21.03.2022 & 26.05.2022)	2.57 (Additional shares encumbered for encumbrance dated 21.03.2022 & 26.05.2022)	2.58 (Additional shares encumbered for encumbrance dated 21.03.2022 & 26.05.2022)	1.55	-	1.63	1.55
End use of money	Borrowed amount to be utilized for what purpose -										
	(a) Personal use by promoters and PACs	-	-	-	-	-	-	Yes	-	Yes	Yes

	(b) For the benefit of listed company	-	-	-	-	-	-	-	-	-	-
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	-	-	-	-	-	-	-	-	-	-
	(a) Any other reason (please specify)	√ Availment of Loan for onward payment for conversion of equity warrants	√ Availment of Loan for onward payment for conversion of equity warrants	√ Availment of Loan for onward payment for conversion of equity warrants	√ To maintain balance of margin for Encumbrance no. 2 & 3 dated 21.03.2022 & 26.05.2022 respectively	√ To maintain balance of margin for Encumbrance no. 2 & 3 dated 21.03.2022 & 26.05.2022 respectively	√ To maintain balance of margin for Encumbrance no. 2 & 3 dated 21.03.2022 & 26.05.2022 respectively	-	-	-	-

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DIRECTOR
Date : 22.11.2023