



Communication Address:

Solara Active Pharma Sciences Limited

2nd Floor, Admin Block

27, Vandaloor Kelambakkam Road,

Keelakottaiyur Village, Melakottaiyur (Post)

Chennai – 600 127, India

Tel: +91 44 43446700

Fax: +91 44 47406190

E-mail: investors@solara.co.in

www.solara.co.in

June 10, 2024

The BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai – 400 001

The National Stock Exchange of India Limited

Exchange Plaza, Bandra-Kurla Complex

Bandra (E), Mumbai – 400 051

Scrip Code: 541540

Scrip Code: SOLARA

Dear Sir / Madam,

Sub: Disclosure under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith disclosures from SRJR Enterprise LLP (Promoter Group) with respect to Encumbrance of equity shares of the Company.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For Solara Active Pharma Sciences Limited

S. Murali Krishna
Company Secretary

Encl. As above

SRJR ENTERPRISE LLP

G-102, BUILDING NO.3, ILABS CENTRE, NO.18, SOFTWARE UNITS LAYOUT, MADHAPUR,
HYDERABAD – 500 081

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011													
Name of the Target Company (TC)						SOLARA ACTIVE PHARMA SCIENCES LIMITED							
Names of the Stock Exchanges where the shares of the target company are listed						BSE Limited National Stock Exchange of India Limited							
Date of reporting						10.06.2024							
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked						SRJR Enterprise LLP PAC attached as Annexure I							
Details of the creation of encumbrance:													
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation (2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of total share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Devicam Capital LLP	1039298	2.89	0	0.00	-	-	-	-	0	-	-	0	0.00
SRJR Enterprise LLP	1700100	4.72	0	0.00	Creation	06-06-2024	Pledge	Loan	1500000	4.17	JM Financial Services Limited	1500000	4.17
K R Ravishankar	1325260	3.68	0	0.00	-	-	-	-	0	-	-	0	0.00
Arunkumar Pillai	1668463	4.64	1668463	4.64	-	-	-	-	0	-	-	1668463	4.64
Pronomz Ventures LLP	2332463	6.48	1439298	4.00	-	-	-	-	0	-	-	1439298	4.00
Chayadeep Ventures LLP	1012400	2.81	1012400	2.81	-	-	-	-	0	-	-	1012400	2.81
Agnus Capital LLP	849635	2.36	614635	1.71	-	-	-	-	0	-	-	614635	1.71
Chayadeep Properties Private Limited	525730	1.46	525730	1.46	-	-	-	-	0	-	-	525730	1.46
Karuna Business Solutions LLP	69526	0.19	5779	0.02	-	-	-	-	0	-	-	5,779	0.02
Araganya Private Trust	61224	0.17	0	0.00	-	-	-	-	0	-	-	0	0.00
Deepa Arun Kumar	58002	0.16	0	0.00	-	-	-	-	0	-	-	0	0.00
Aditya Arun Kumar	53333	0.15	0	0.00	-	-	-	-	0	-	-	0	0.00
Tarini Arun Kumar	53333	0.15	0	0.00	-	-	-	-	0	-	-	0	0.00
Sajitha Pillai	53333	0.15	0	0.00	-	-	-	-	0	-	-	0	0.00
Hemalatha Pillai	45813	0.13	0	0.00	-	-	-	-	0	-	-	0	0.00
Padmakumar Karunakaran Pillai	41393	0.11	0	0.00	-	-	-	-	0	-	-	0	0.00
Rajitha Gopalakrishnan	27500	0.08	0	0.00	-	-	-	-	0	-	-	0	0.00
Vineetha Mohanakumar Pillai	24166	0.07	0	0.00	-	-	-	-	0	-	-	0	0.00
K R Lakshmi	21727	0.06	0	0.00	-	-	-	-	0	-	-	0	0.00
Karuna Ventures Private Limited	11105	0.03	0	0.00	-	-	-	-	0	-	-	0	0.00
Agnus Holdings Private Limited	0	0.00	0	0.00	-	-	-	-	0	-	-	0	0.00
TOTAL	10973804	30.49	5266305	14.96	-	-	-	-	-	-	-	6766305.00	18.80



Signature of the Authorized Signatory: JS Ramaprasad
Date : 10.06.2024

Place : Bangalore

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

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HYDERABAD - 500 081

Annexure 1 - PAC

Name	No. of shares held	No. of shares Encumbered
Devicam Capital LLP	1039298	0
SRJR Enterprise LLP	1700100	1500000
K R Ravishankar	1325260	0
Arunkumar Pillai	1668463	1668463
Pronomz Ventures LLP	2332463	1439298
Chayadeep Ventures LLP	1012400	1012400
Agnus Capital LLP	849635	614635
Chayadeep Properties Private Limited	525730	525730
Karuna Business Solutions LLP	69526	5779
Araganya Private Trust	61224	0
Deepa Arun Kumar	58002	0
Aditya Arun Kumar	53333	0
Tarini Arun Kumar	53333	0
Sajitha Pillai	53333	0
Hemalatha Pillai	45813	0
Padmakumar Karunakaran Pillai	41393	0
Rajitha Gopalakrishnan	27500	0
Vineetha Mohanakumar Pillai	24166	0
K R Lakshmi	21727	0
Karuna Ventures Private Limited	11105	0
Agnus Holdings Private Limited	0	0
TOTAL	10973804	6766305.00



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Annexure - II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Solara Active Pharma Sciences Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE Limited National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	SRJR Enterprise LLP PAC attached as Annexure - A
Total promoter shareholding in the listed company	No. of shares - 1,09,73,804 % of total share capital - 30.49
Encumbered shares as a % of promoter shareholding	61.66 %
Whether encumbered share is 50% or more of promoter shareholding	YES
Whether encumbered share is 20% or more of total share capital	NO

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 1 (Date of creation of encumbrance: 6 th June, 2024)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge
No. and % of shares encumbered		No. of shares: 15,00,000 % of total share capital: 4.17
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	JM Financial Services Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	NO - Investment Banking
	Names of all other entities in the agreement	Listed company and its group companies (if any) - NA Other entities (if any) - NA
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO



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Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	60,80,00,000
	Amount involved (against which shares have been encumbered) (B)	1,12,00,00,000
	Ratio of A / B	0.54
End use of money	Borrowed amount to be utilized for what purpose –	
	(a) Personal use by promoters and PACs	-No
	(b) For the benefit of listed company	-No
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	
	(a) Any other reason (please specify)	-Loan

For SRJR Enterprise LLP



**J S Ramaprasad
Designated Partner**



Place: Bangalore
Date: 10.06.2024

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HYDERABAD – 500 081

Annexure – A

Name	No. of shares held	No. of shares Encumbered
Devicam Capital LLP	1039298	0
SRJR Enterprise LLP	1700100	1500000
K R Ravishankar	1325260	0
Arunkumar Pillai	1668463	1668463
Pronomz Ventures LLP	2332463	1439298
Chayadeep Ventures LLP	1012400	1012400
Agnus Capital LLP	849635	614635
Chayadeep Properties Private Limited	525730	525730
Karuna Business Solutions LLP	69526	5779
Araganya Private Trust	61224	0
Deepa Arun Kumar	58002	0
Aditya Arun Kumar	53333	0
Tarini Arun Kumar	53333	0
Sajitha Pillai	53333	0
Hemalatha Pillai	45813	0
Padmakumar Karunakaran Pillai	41393	0
Rajitha Gopalakrishnan	27500	0
Vineetha Mohanakumar Pillai	24166	0
K R Lakshmi	21727	0
Karuna Ventures Private Limited	11105	0
Agnus Holdings Private Limited	0	0
TOTAL	10973804	6766305.00

