

Jwalamukhi Investment Holdings

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To:

The Board of Directors

V-Mart Retail Limited
610-611, Guru Ram Dass Nagar, Main Market, Opp.
SBI Bank, Laxmi Nagar, New Delhi- 110092.
Email: compliance@vmart.co.in; info@vmart.co.in

BSE Limited

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Dalal Street, Fort
Mumbai 400 001
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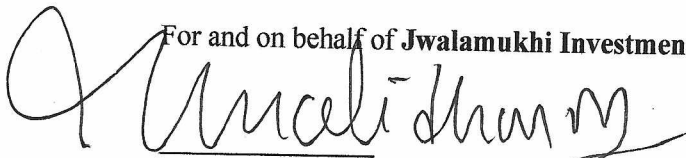
Dear Sir/Madam,

Re: Disclosure under Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Code")

Please find enclosed the disclosure under Regulation 29(2) of the Takeover Code with respect to the sale of shares of V-Mart Retail Limited (the "**Company**") by Jwalamukhi Investment Holdings ("**JIH**") along with its persons acting in concert (i.e., Konark Trust and MMPL Trust, together the "**PACs**"). With this sale, the shareholding of JIH and its PACs in the Company has become NIL and therefore, this cessation filing under Regulation 29 (2) of the Regulations is being made.

Request you to kindly take note of this and acknowledge receipt.

For and on behalf of **Jwalamukhi Investment Holdings**


Name: Mr. Muralidhar Madhav Shenoy

Authorized Signatory

Date: September 07, 2022

Place: Mauritius

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)

Regulations, 2011

Name of the Target Company (TC)	V-Mart Retail Limited (the "Company")		
Name(s) of the Seller and Persons Acting in Concert (PAC) with the Seller	Seller – Jwalamukhi Investment Holdings ("JIH") Persons acting in concert (PAC) – (i) Konark Trust ("Konark") (ii) MMPL Trust ("MMPL")		
Whether the Seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Limited and the BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights ¹			
JIH	13,91,826	7.0421%	7.0421%
Konark Trust	31,575	0.1597%	0.1597%
MMPL Trust	2,637	0.0133%	0.0133%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	

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c) Voting rights (VR) otherwise than by equity shares			Nil
d) Warrants/convertible securities/any other instrument that entitles the Seller to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
	Nil	Nil	Nil
e) Total (a+b+c+d)	14,26,038	7.2151%	7.2151%
Details of acquisition/sale:			
a) Shares carrying voting rights acquired/sold			
JIH	13,91,826	7.0421	7.0421
Konark Trust	31,575	0.1597	0.1597
MMPL Trust	2,637	0.0133	0.0133
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the Seller to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the Seller.	Nil	Nil	Nil
e) Total (a+b+c+/-d)	14,26,038	7.2151%	7.2151%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
JIH	Nil	Nil	Nil

Konark Trust	Nil	Nil	Nil
MMPL Trust	Nil	Nil	Nil
b) Shares encumbered with the Seller	Nil	Nil	Nil
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the Seller to receive shares carrying voting rights in the TC (specify holding in each category) after sale	Nil	Nil	Nil
e) Total (a+b+c+d)	Nil	Nil	Nil
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open market sale		
Dates of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	September 05, 2022		
Equity share capital / total voting capital of the TC before the said acquisition/sale	1,97,64,171 equity shares of Rs.10 each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	1,97,64,171 equity shares of Rs.10 each		
Total diluted share/voting capital of the TC after the said acquisition/sale	1,97,64,171 equity shares of Rs.10 each		

Note:

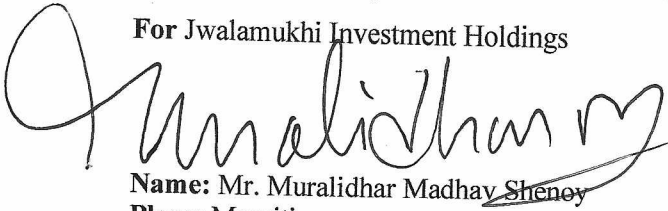
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer/ Seller / Authorized Signatory

For Jwalamukhi Investment Holdings

A handwritten signature in black ink, appearing to read 'Muralidhar Madhav Shenoy', written over a horizontal line.

Name: Mr. Muralidhar Madhav Shenoy

Place: Mauritius

Date: September 07, 2022