

Dated: 09/11/2023

TO,
IFL ENTERPRISES LIMITED
C-110 G/F BHOLA NATH NAGAR,
SHAHDARA, EAST DELHI, DELHI, DELHI,
INDIA, 110032.

TO,
CORPORATE RELATION DEPARTMENT
BSE LIMITED PJ TOWER,
DALAL STREET, MUMBAI-400001

Subject: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Reg: Acquisition of shares in IFL Enterprises Limited- Target Company

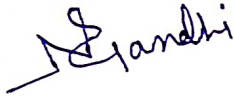
Dear Sir,

I, Nishant Subhashchandra Gandhi one of the promoter of IFL Enterprises Limited ("the Company"), hereby submit the requisite disclosure in terms of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 with regard to change in my shareholding in view of the Acquisition of 11,50,251 (Eleven Lakh Fifty Thousand Two Hundred Fifty One) Equity Shares of the Company on 09th November, 2023.

This is for your information and record please.

Kindly acknowledge the receipt.

For and on behalf of Acquirer/ PAC



Nishant Subhashchandra Gandhi
PAN: AJQPG2471C
Place: Ahmedabad
Date: 09.11.2023

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

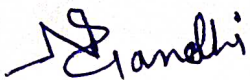
| | | | |
|--|-----------------------------------|--|--|
| Name of the Target Company (TC) | IFL Enterprises Limited | | |
| Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the acquirer | Mr. Nishant Subhashchandra Gandhi | | |
| Whether the Acquirer belongs to Promoter / Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited | | |
| Details of the acquisition / disposal as follows | Number | % wrt total shares/ voting capital wherever applicable (*) | % wrt total diluted share/ voting capital of the TC (**) |
| Before the acquisition/ sale under consideration, holding of: | | | |
| a) Shares carrying voting rights | 28,54,300 | 1.25% | 1.25% |
| b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others) | NIL | NIL | NIL |
| c) Voting rights (VR) otherwise than by shares | NIL | NIL | NIL |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | NIL | NIL | NIL |
| e) Total (a+b+c+d) | 28,54,300 | 1.25% | 1.25% |
| Details of acquisition/ sale | | | |
| a) Shares carrying voting rights acquired / sold | 11,50,251 | 0.51% | 0.51% |
| b) VRs acquired / sold otherwise than by shares | NIL | NIL | NIL |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | NIL | NIL | NIL |
| d) Shares encumbered / invoked / released by the acquirer | NIL | NIL | NIL |
| e) Total (a+b+c+/-d) | 11,50,251 | 0.51% | 0.51% |

| After the acquisition / sale, holdingof: | | | |
|--|--|---------------|------------|
| a) Shares carrying voting rights acquired | 40,04,551 | 1.76% | 1.76% |
| b) Shares encumbered with the acquirer | NIL | NIL | NIL |
| c) VRs otherwise than by shares | NIL | NIL | NIL |
| d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | NIL | NIL | NIL |
| e) Total (a+b+c+d) | 40,04,551 | 1.76% | 1.76% |
| Mode of acquisition /-sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Open Market | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is Applicable | Date of Transaction | No. of Shares | Rate |
| | 09-11-2023 | 11,50,251 | Rs. 6.70/- |
| Equity share capital / total voting capital of the TC before the said acquisition / Sale | Rs. 22,74,03,880 divided into 22,74,03,880 Equity shares of Rs. 1/each | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | Rs. 22,74,03,880 divided into 22,74,03,880 Equity shares of Rs. 1/each | | |
| Total diluted share/voting capital of the TC after the said acquisition / sale | Rs. 22,74,03,880 divided into 22,74,03,880 Equity shares of Rs. 1/each | | |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of Acquirer/PAC



Nishant Subhashchandra Gandhi

PAN: AJQPG2471C

Place: Ahmedabad

Date: 09.11.2023