

IDBI Trusteeship Services Ltd.

ciN : U65991MH2001GO1131154

Ref. No. 54247 /ITSL/OPPJ2022-23

June 09, 2023

IDBI trustee

Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalai Street. Mumbai- 400001

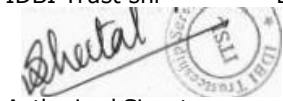
QUADRANT TELEVENTURES LIMITED
8-71, Phase-VII, Industrial Focal
Point, Malta11, Punjab - 160 055

Dear Sir:NIadapt.

Sub: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to pledge of 8,42,00,232 equity shares of Quadrant Televentures Limited.

Pursuant to the disclosure required to be made under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. please find attached the disclosure in respect of the creation of pledge of equity shares of Quadrant Televentures Limited in favour of IDBI Trusteeship Services Limited (ITSL) acting in its capacity as Debenture Trustee for the benefit of Debenture holders.

For and on behalf of
IDBI Trust shi Ltd



Authorized Signatory

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Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (IC)	Quadrant Televentures Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (MC) with the acquirer	IDBI Trusteeship Services Limited acting as Debenture Trustee for the benefit of the Debentureholders (lender).		
3. Whether the acquirer belongs to Promoter/Promoter group	No. IDBI Trusteeship Services Limited is acting as Debenture Trustee for Quadrant Televentures Limited.		
4. Name(s) of the Stock Exchange(s) where the shares of	BSI-I		
5. Details of the acquisition I disposal/holding of shares/Voting rights/holding of the Acquirer and MC	Number	% w.r.t. total share/voting alpha! wherever applicable	% w.r.t. total diluted share/voting capital of the TC(•)
Before the acquisition/disposal under consideration holding of:			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	166619550	27.21 %	27.21 %
c) Voting rights (VR) otherwise than by equity shares	-		-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the IC (specify holding in each category)	-	-	
Total (a-4.1c +d)	166619550	27.21 %	27.21 %
Details of acquisition/disposal			
a) Shares carrying voting rights <u>acquired</u>	-	-	
b) VRs acquired /sold otherwise than by equity shares	-		
c) Warrants/convertible securities/any other instrument that	-	-	



the acquirer to receive shares carrying voting rights in the IC (specify holding in each category) acquired/sold d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	8,42.00,232	13.75 %	13.75 %
Total (rb. ci-d)	8.42.00,232	13.75 %	13.75 %

Pan-A — Details of Acquisition

After the acquisition/sate. holding of acquirer along with PACs of:			
a) Shares carrying voting rights	-	-	-
b) V lts otherwise than by equity shares	-	-	-
c) Warrantse'convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the IC (specify holding in each category) after acquisition.	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	250819782	40.96%	40.96%
Total (a ; b+c.f.d)	250819782	40.96% 	40.96%



<p>6. Mode of acquisition / sale (e.g. open market public issue / rights issue / preferential allotment / inter-se transfer/cumbrance etc).</p>	<p>Pledge of 16.66.19,550 nos. equity shares of Rs. 10/- each pursuant to Corporate Debt Restructuring Scheme (CDR Scheme) approved by CDR Cell vide its letter No. BY CDR(JCP) No. 563/2009-10 dated 13th August, 2009 and Debenture Trust Deed dated January 21, 2013. Pursuant to Section 19 (2) of the Banking Regulation Act, 1949 ("the BR Act"), and in terms of the joint Lenders' meeting held on July 27, 2020 ("the said Meeting") it was decided amicably that IDBI Bank (i) to release pledged shareholding in excess of 30% i.e. 3.51% (2,15,15.373 shares) ("Released Shares:") and to thereafter re-pledge the shares so released at a future date as may be decided by IDBI Bank. Non-Disposal Undertaking was also executed to capture the said terms.</p> <p>The Pledgor thereafter on November 03, 2021 had re-pledged the Released Shares pursuant to instructions received from IDBI Bank vide email dated September 30, 2021</p> <p>IDBI Bank had requested the Target Company to pledge all the remaining unpledged shares of the Target Company. The Target Company pursuant to letter received from IDBI Bank vide their letter Ref No. I DBI/NMG.:QTLI2022-23/9I5 dated November 29, 2022 has further pledged additional shares of 8,42,00,232 nos. equity shares of RS. It. each , fully paid up of Quadrant Televentures Limited.</p>
<p>7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.</p>	
<p>8. Date of acquisition of/ sale-of shares / date of receipt of intimation of allotment of shares: AIR/warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the '1'C</p>	<p>07.06.2023</p>
<p>9. Equity share capital / total voting capital of the TC before the said acquisition / sale</p>	<p>Rs.612,26,02,680/- (consisting of 61,22,60,268 equity shares of Re. 10/- each)</p>
<p>10. Equity share capital/ total voting capital of the TC after the said acquisition sale</p>	<p>Rs.612,26,02,680/- (consisting of 61,22,60,268 equity shares of Re. 10/- each)</p>
<p>11. Total diluted share/voting capital of the TC after the said acquisition/sale.</p>	<p>Rs.612,26,02,680/- (consisting of 61,22,60,268 equity shares of Re. 10/- each)</p>



Note: 8,42,00,232 Equity Shares have been pledged in favor of 10B1 TRUSTEESHIP SERVICES LIMITED acting as Debenture Trustee (FOR THE BENEFIT OF Debentureholders) in respect of a Debenture Trust Deed dated January 21, 2013

t•) Diluted share/voting capital means the total number of shares in the it assuming full conversion of the outstanding convertible securitieswarrants into equity shares of the TC.
OO The total diluted share capital is calculated assuming full conversion of Equity Warrants into Equity Shares of the company.



IDBI Trusteeship Services Ltd.

CIN : U65991MH2001GOI131154

IDBI trustee

Signature of **the IDBI Trusteeship Services Limited**




Authorised Signatory

Place: Murtha'

Date:Julie 09.2023

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligation and Disclosure Requirements).

(X⁶) Diluted share/voting capital means the total number of shares in the 'IC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

("I") Mine shares are pledged to/ diluent transactions involving different lenders and there is no nexus/liter connection between those transactions and Present transactions.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

(***) We are the Trustees and holding **the** shares by way of Share Pledge as Security and we do not have any intention of making investment in shares or acquisition of shares for trading. It is not the business or activity of ITSL to deal in any shares. ITSL does not operate and acquire any shares by purchasing or buying from the Securities Market. ITSL need to sell the Pledged shares only when the Borrower has committed default in Payment of interest or repayment of Principal and in no other case. The sole purpose of the sale is to recover the defaulted dues of the Lenders and not for making any gain.