

Sudhir V Valia

801, Aalap Building, 173, Sir Bhalchandra Road, Dadar (East), Mumbai - 400014

Date: 10.11.2021

- | | |
|---|--|
| 1. National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. | 2. BSE Limited, Market Operations Dept, P. J. Towers, Dalal Street, Mumbai - 400 001. |
|---|--|

Scrip Name: SUNPHARMA

Scrip Code: 524715

Dear Sirs,

Sub: Disclosure under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Ref: Sun Pharmaceutical Industries Limited

With reference to the abovementioned subject, kindly note that the following transaction took place in respect of shares of Sun Pharmaceutical Industries Limited:

1. Release of Non Disposal Undertaking of 1,43,00,000 equity shares on 9th November, 2021 executed in favour of Yes Bank Limited (Lender) in respect of loan facility availed by the third party

Enclosed herewith please find the disclosure in Form which is required to be made under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Thanking you,
Yours faithfully,

Sudhir Valia
Director (DIN:00005561)

Encl: As above

CC to: Sun Pharmaceutical Industries Limited.,
Corporate Office: Sun House, Plot No. 201 B/1, Western Express Highway, Goregaon (East),
Mumbai – 400 063
Regd Off : SPARC, Tandalja ,Vadodara, Gujarat- 390012

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | |
|---|--|
| Name of the Target Company(TC) | Sun Pharmaceutical Industries Limited |
| Names of the Stock Exchanges where the shares of the target company are listed | BSE Limited (BSE) National Stock Exchange of India Limited (NSE) |
| Date of reporting | 10.11.2021 |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | Sudhir Vrundavandas Valia – Non – Executive Director (Part of Promoter Group) |
| Details of the creation/invocation/release of encumbrance: | |

| Name of the promoter(s) or PACs with him(*) | Promoter Holding in the target Company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]} | |
|---|--|--------------------------|---|--------------------------|---|--|--|--------------------------|---------------|--------------------|---|---|--------------------------|
| | No. of shares | % of total share capital | No. of shares | % of total share capital | Type of event (creation / release / invocation) | Date of creation / invocation / release of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/ others) | Reasons for encumbrance* | No. of shares | % of Share capital | Name of the entity in whose favor shares encumbered | No. of shares | % of total share capital |
| Dilip Shantilal Shanghvi | 230,285,690 | 9.60 | 0 | 0.00 | NA | NA | NA | NA | NA | NA | NA | 0 | 0.00 |
| Shanghvi Finance Private Limited | 967,051,732 | 40.30 | 58,187,322 | 2.43 | NA | NA | NA | NA | NA | NA | NA | 58,187,322 | 2.43 |
| Vibha Dilip Shanghvi | 8,840,280 | 0.37 | 0 | 0.00 | NA | NA | NA | NA | NA | NA | NA | 0 | 0.00 |
| Kumud ShantilalShanghvi | 199,465 | 0.01 | 1,00,000 | 0.00 | NA | NA | NA | NA | NA | NA | NA | 1,00,000 | 0.00 |
| Aalok Dilip Shanghvi | 2,877,280 | 0.12 | 0 | 0.00 | NA | NA | NA | NA | NA | NA | NA | 0 | 0.00 |

| | | | | | | | | | | | | | |
|--|-------------|------|------------|------|------------|------------|------------|------------|------------|------------|------------|-----------|------|
| Vidhi Dilip Shanghvi | 2,822,427 | 0.12 | 0 | 0.00 | NA | NA | NA | NA | NA | NA | NA | 0 | 0.00 |
| Kumud S. Shanghvi Trustee of Shanghvi Family & Friends Benefit Trust | 1,276,774 | 0.05 | 0 | 0.00 | NA | NA | NA | NA | NA | NA | NA | 0 | 0.00 |
| Flamboyawer Finance Private Limited | 20,865 | 0.00 | 0 | 0.00 | NA | NA | NA | NA | NA | NA | NA | 0 | 0.00 |
| Shanghvi Properties Private Limited | 15,479 | 0.00 | 0 | 0.00 | NA | NA | NA | NA | NA | NA | NA | 0 | 0.00 |
| Gujarat Sun Pharmaceutical Industries Private Limited | 14,362 | 0.00 | 0 | 0.00 | NA | NA | NA | NA | NA | NA | NA | 0 | 0.00 |
| Raksha Sudhir Valia – Person acting in concert | 2,88,30,352 | 1.20 | 95,36,400 | 0.40 | NA | NA | NA | NA | NA | NA | NA | 95,36,400 | 0.40 |
| Sudhir V.Valia | 14,345,019 | 0.60 | 14,300,000 | 0.60 | Annexure 1 | Annexure 1 | Annexure 1 | Annexure 1 | Annexure 1 | Annexure 1 | Annexure 1 | 0 | 0.00 |
| AdityaMedisales Limited | 40,153,960 | 1.67 | 0 | 0.00 | NA | NA | NA | NA | NA | NA | NA | 0 | 0.00 |
| Unimed Investments Limited | 10,400,850 | 0.43 | 0 | 0.00 | NA | NA | NA | NA | NA | NA | NA | 0 | 0.00 |

Note: Since the following Promoter Group persons/entities have been re-classified from Promoter Group Category to Public Category vide Receipt of approval from National StockExchange of India Limited on October 7, 2016and BSE Limited on October 10, 2016, for reclassification of shares under Regulation 31A(7) of the SEBI (Listing Obligations& Disclosure Requirements) Regulations, 2015; 1. JayantShantilalSanghvi; 2. Varsha Kiran Doshi; 3. DiptiNirmalModi 4.KiritValia; 5. KiritValia HUF; 6. JitendraVrundavandasValia; 7. Jitendra V Valia (HUF); 8. Ajay VrundavandasValia and 9. Pratham Investments (held on behalf of the firm by its partners) , the details of their shareholding and pledge is not included in the above list.

Sudhir Valia
Place: Mumbai
Date: 10.11.2021

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not. ** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Annexure-1

| Name of the promoter(s) or PACs with him(*) | Promoter Holding in the target Company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]} | | |
|---|--|--------------------------|---|--------------------------|---|---|---|--|---------------|--------------------|---|---------------|--------------------------|
| | No. of shares | % of total share capital | No. of shares | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ invocation release of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking / others) | Reasons for encumbrance* | No. of shares | % of Share capital | Name of the entity in whose favor shares encumbered** | No. of Shares | % of total share capital |
| Sudhir Valia | 14,345,019 | 0.60 | 1,43,00,000 | 0.60 | Release of Non Disposal Undertaking | 09.11.2021 | Non Disposal Undertaking | Release of Non Disposal Undertaking which was created as a security towards loan facility availed by the third party | 1,43,00,000 | 0.60 | Yes Bank Limited who was the lender | 0.00 | 0.00 |

Sudhir Valia

Place: Mumbai

Date: 10.11.2021