

Vybe Ventures LLP
LLPIN: ABC-1917

Avenues Chambers, CTS No. H 254, 2nd Gauthan Lane,
Nr. Fasuqa Shopping Centre Santacruz (West), Mumbai-400054
E-mail: vishwas@avenues.info | Contact Details: +91-9821071133

October 31, 2023

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051	Infibeam Avenues Limited 28 th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar, Taluka & District - Gandhinagar - 382 355
Company Code No.: 539807	Company Symbol: INFIBEAM	

Dear Sir / Madam,

Sub: Disclosure under Regulation 29 of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Pursuant to Regulation 29 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011, please find enclosed herewith the disclosure in the specified format relating to:

Conversion of 5,30,00,000 and 4,20,00,000 Fully Convertible Warrants ("Warrants") aggregating to 9,50,00,000 Warrants into Equity Shares of Infibeam Avenues Limited on October 27, 2023 and October 30, 2023 respectively.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For Vybe Ventures LLP



Vishwas Patel
Designated Partner
DPIN: 00934823



Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Infibeam Avenues Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Name: Vybe Ventures LLP Persons Acting in Concert (PAC): As per Annexure - A		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of Acquisition/Disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	41,13,56,342	15.33	14.80
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a + b + c + d)	41,13,56,342	15.33	14.80
	Details as per Annexure - A		
Details of acquisition /Sale			
a) Shares carrying voting rights acquired/sold	9,50,00,000	3.42	3.42
b) VRs acquired/sold otherwise than by shares			
c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a + b + c + d)	9,50,00,000	3.42	3.42



After the acquisition / sale, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	50,63,56,342	18.22	18.22
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a + b + c + d)	50,63,56,342	18.22	18.22
	Details as per Annexure - A		
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential Allotment (Conversion of Warrants into Equity Shares)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	October 27, 2023 and October 30, 2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 2,68,33,74,886/- (2,68,33,74,886 Equity Shares of face value of Re. 1/-each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 2,77,83,74,886/- (2,77,83,74,886 Equity Shares of face value of Re. 1/-each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 2,77,83,74,886/- (2,77,83,74,886 Equity Shares of face value of Re. 1/-each)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Vybe Ventures LLP



Vishwas Patel
Designated Partner
DPIN: 00934823



Date: 31-10-2023

Place: Mumbai

Annexure - A

Name of Target Company: Infibeam Avenues Limited

Sr. No.	Name of Acquirer / PAC	Before Acquisition			Details of Acquisition			After Acquisition		
		Number of Shares	% w.r.t. total share /voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC	Number of Shares	% w.r.t. total share /voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC	Number of Shares	% w.r.t. total share /voting capital wherever applicable	% w.r.t. total diluted share /voting capital of the TC

Details of Acquirer:

1	Vybe Ventures LLP	-	-	-	9,50,00,000	3.42	3.42	9,50,00,000	3.42	3.42
Total (A)		-	-	-	9,50,00,000	3.42	3.42	9,50,00,000	3.42	3.42

Details of Shareholders who are PAC with Acquirer:

1	Vishwas Patel	30,63,82,648	11.42	11.03	0	0	0	30,63,82,648	11.03	11.03
2	Vivek Patel	3,90,00,000	1.45	1.40	0	0	0	3,90,00,000	1.40	1.40
3	Variniben Patel	6,59,73,694	2.46	2.37	0	0	0	6,59,73,694	2.37	2.37
Total (B) - PAC		41,13,56,342	15.33	14.80	0	0	0	41,13,56,342	14.80	14.80
Total (A+B)		41,13,56,342	15.33	14.80	9,50,00,000	3.42	3.42	50,63,56,342	18.22	18.22

For Vybe Ventures LLP


Vishwas Patel
 Designated Partner
 DPIN: 00934823



Date: 31-10-2023

Place: Mumbai