

Gyanmay Investment Advisors LLP

LLPIN:AAA-1247

December 21, 2020

**The Listing officer,
The Stock Exchange Mumbai,
25, PHIROZE JEEJEBHOY TOWERS,
DALAL STREET, MUMBAI- 400001**

Dear Sir,

Sub: Disclosure of acquisition of share holding in terms of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

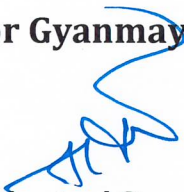
We wish to inform you that we are presently holding 1,04,93,414 shares of Olectra Greentech Ltd., representing 12.78% of voting capital of the company. We have sold 15,28,885 shares of Olectra Greentech Ltd representing 1.86% of voting capital of Company from 1st December 2020 to 17th December, 2020 in Open Market. Accordingly, our holding has reduced to 89,64,529 shares representing 10.92% of voting capital of the Company.

Please find enclosed herewith disclosure of acquisition of shareholding in terms of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking you,

Yours truly,

For Gyanmay Investment Advisors LLP


Authorised Signatory



Annexure - 2

Format of disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

1	Name of Target Company (TC)	Olectra Greentech Ltd		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer.	Gyanmay Investment Advisors LLP		
3	Whether the acquirer belongs to Promoter/Promoter Group.	No		
4	Name(s) of the Stock Exchange(s) wherer the shares of TC are Listed.	1. Bombay Stock Exchange Ltd.	2. National Stock Exchange of India Limited.	
5	Details of the Acquisition / Disposal / holding of shares / voting rights / holding of the Acquirer and PAC	Number	% w.r.t. total shares/ voting capital wherever applicable. (*)	% w.r.t. total diluted shares/ voting capital of the TC (**).
	Before the acquisition / disposal under consideration, holding of			
	a) Shares carrying voting rights #	1,04,93,414	12.78%	12.78%
	b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-		
	c) Voting rights (VR) otherwise than by shares	-		
	d) Warrants / Convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-		
	Total (a+b+c+d)	1,04,93,414	12.78%	12.78%
	Details of the Acquisition / Sale			
	a) Shares carrying voting rights acquired / sold ***	15,28,885	1.86%	1.86%
	b) VR acquired / sold otherwise than by shares	-	0	
	c) Warrants / Convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold.	-	0	
	d) Shares encumbered / invoked/released by the acquirer	-	0	
	Total (a+b+c+d)	15,28,885	1.86%	1.86%
	After the Acquisition / Sale, holdings of			
	a) Shares carrying voting rights	89,64,529	10.92%	10.92%
	b) Shares encumbered with the acquirer			
	c) Voting rights (VR) otherwise than by shares	-	0	0
	d) Warrants / Convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	0	0
	Total (a+b+c+d)	89,64,529	10.92%	10.92%
6	Mode of acquisition / sale (e.g.open market / off- market / public issue / rights issue /preferential allotment / inter-se transfer etc.	Open Market Sale from 1-12-2020 to 17-12-2020		
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Open Market Sale from 1-12-2020 to 17-12-2020		
8	Equity shares capital / total voting capital of the TC before the said acquisition / sale	8,20,80,737 Shares		
9	Equity shares capital / total voting capital of the TC after the said acquisition / sale	8,20,80,737 Shares		
10	Total diluted shares / voting capital of the TC after the said acquisition / sale.	8,20,80,737 Shares		

For Gyanmay Investment Advisor LLP

Authorised Signatory

Place : Mumbai

Date : 21-12-2020



including holding of person acting in concert for the present Investment only

* Total share capital/ voting capital to be taken as per latest filing done by the company to Stock Exchange under Clause 35 of the Listing Agreement

** Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC

*** Net Purchase/Sale