

14th March 2023

Arshiya

To,
Corporate Relationship Department
The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot C/1, G-Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051

Re: Arshiya Limited - NSE Scrip Code: ARSHIYA
- BSE Scrip Code: 506074

Sub: Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

Please find attached herewith disclosure pursuant to requirement of Regulation 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 relating to invocation of pledge on 50,00,000 (Fifty Lakhs) fully paid-up Equity shares of Rs. 2/- each (face value) of Arshiya Limited held by Mr. Ajay S Mittal, Promoter.

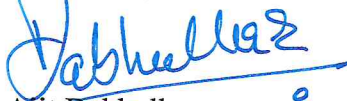
Please note that above mentioned pledge on 50,00,000 (Fifty Lakhs) fully paid-up Equity shares were already pledged in favor of CFM Assets Reconstruction Company Limited, as per the terms of financing agreement.

Please take this intimation on your record.

Thanking You,

Yours faithfully,

For Arshiya Limited



Ajit Dabholkar

Company Secretary & Compliance Officer

Membership No: F4424



Attachment: a/a

Arshiya Limited

Ajay S Mittal

Mittal Bhavan 2, 3r Floor, 62-A, Peddar Road, Mumbai – 400 026.

14th March 2023

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot C/1, G-Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051

The BSE Limited
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Re: Arshiya Limited - NSE Scrip Name: ARSHIYA
- BSE Scrip Code: 506074

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Dear Sir/ Madam,

Please find attached disclosure pursuant to Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 relating to invocation of pledge on 50,00,000 (Fifty Lakhs) fully paid-up Equity shares of Rs. 2/- each (face value) of Arshiya Limited held by Mr. Ajay S Mittal, Promoter.

Thanking you,

Yours Faithfully,

**For and on behalf of all promoter/promoter group of
Arshiya Limited**



Ajay S Mittal

Encl: a/a

CC:

To,

Compliance Officer of Arshiya Limited

Address: 205, 02nd Floor, Ceejay House,

Shiv Sagar Estate, F-Block, Dr. Annie Besant Road, Worli, Mumbai-400018

Disclosure by the Promoters(s) to the stock exchanges and the Target Company for encumbrance-of-shares/ invocation of encumbrance-release-of-encumbrance, in terms of Regulation 31(2) of SEBI (Substantial acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC) Arshiya Limited
 Names of the Stock Exchanges where the shares of the target company are listed BSE Limited (BSE) (Scrip Code: 506074) National Stock Exchange of India Limited (NSE)(Scrip Code: ARSHIYA)
 Date of reporting 14th March, 2023
 Name of the promoter or-PAG on whose shares encumbrance has been created/released/invoked Mr. Ajay S Mittal

Name of the promoter (s) or-PAGs-with-him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance						Post event holding of encumbered shares		
	Number of shares	% of total share capital	Number of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation/ release-of encumbrance	Type of encumbrance (pledge/-lien/- non-disposal-undertaking/other s)	Reasons for encumbrance	Number of shares	% of share capital	Name of the entity in whose favor shares encumbered	(3)	Number of shares
Mrs. Archana A Mittal	4,93,09,788	18.72	4,93,09,788	18.72	NA	NA	NA	NA	NA	NA	NA	4,93,09,788	18.72
Mr. Ajay S Mittal	2,83,56,437	10.76	2,83,56,437	10.76	Invocation of Pledge	8-Mar-23	Invocation of Pledge	As per the terms of financing agreement	**5000000	1.90	CFM Assets Reconstruction Company Limited	2,33,56,437	8.86

*Value is not applicable, as it is an intimation for invocation of pledged shares.

**50,00,000 Pledged fully paid-up Equity Shares has been invoked by CFM Assets Reconstruction Company Limited, as per the terms of financing agreement.

For and on behalf of all promoter/promoter group of Arshiya Limited



Ajay S Mittal
Place : Mumbai