

Rita R. Singh

Date: 20th November, 2020

To,
BSE Limited
Department of Corporate Services
Corporate Relation Department
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

To,
The Board of Directors
IB Infotech Enterprises Limited
428, Kailash Plaza, Vallabh Baug Lane,
Ghatkopar (E),
Mumbai - 400 075

Scrip Code No. 519463

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Pursuant to the provisions of regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and the amendments made therein, I Rita Singh, Promoter of the company wish to inform you that, Mr. Rajkumar Singh, promoter of the Company have acquired 25,745 Equity Shares of Rs 10/- each of IB Infotech Enterprises Limited, (herein after referred to as the company) upto 19th November, 2020 on various dates, which constitutes 2.01% of the paid up Capital of the said company.

Before the above mentioned acquisition, we were holding 6,88,392 Equity shares of Rs.10/- each of the Company which constitutes 53.75% of the total paid up capital of the Company. With the present acquisition of 25,745 Equity Shares promoters holding stand at 7,14,137 Equity Shares constituting 55.76% of the total paid up capital.

Please find enclosed herewith the relevant information in the prescribed Formats under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

I request you to kindly take the above information on your record and acknowledge the same.

Thanking you,

Yours Faithfully,



Rita Rajkumar Singh
(Acquire/Promoter of IB Infotech Enterprises Ltd)

Encl: As above.

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	IB INFOTECH ENTERPRISES LIMITED
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	MRS RITA RAJKUMAR SINGH MR RAJKUMAR SHYAMNARAYAN SINGH
Whether the acquirer belongs to Promoter/Promoter group	PROMOTERS
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LTD

Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
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Before the acquisition under consideration, holding of:

a) Shares carrying voting rights	6,88,392	53.75	53.75
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)			

Details of acquisition/sale

a) Shares carrying voting rights acquired/ old	25,745	2.01	2.01
b) VRs acquired / old otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ old			
d) Shares encumbered / invoked/ released by the acquirer			
e) Total (a+b+c+/-d)			

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	7,14,137	55.76	55.76
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)			
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	As per the statement Attached "Annexure A"		
Equity share capital / total voting capital of the TC before the said acquisition / sale	12,80,721 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	12,80,721 Equity Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	NIL		



Rita Rajkumar Singh
(Acquirer/promoter)

Place: Mumbai
Date: 20-11-2020

ANNEXURE A

DETAILS OF ACQUISITION OF SHARES

Name of the Company	Name of the Acquirer/ Promoter	Date	Qty	Amount
IB Infotech Enterprises Ltd	Rajkumar Singh	27-08-2020	2750	26867
IB Infotech Enterprises Ltd	Rajkumar Singh	28-08-2020	1465	14313
IB Infotech Enterprises Ltd	Rajkumar Singh	17-11-2020	6780	66240
IB Infotech Enterprises Ltd	Rajkumar Singh	18-11-2020	6800	66436
IB Infotech Enterprises Ltd	Rajkumar Singh	19-11-2020	7950	75525
Total			25745	249381



Rita Rajkumar Singh
Signature of the Promoter

Place: Mumbai

Date: 20-11-2020
