



Deutsche Bank AG, Hong Kong Branch
Level 60
International Commerce Centre
1 Austin Road West
Kowloon, Hong Kong SAR

Stock Exchange	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001
Company Name	EPL Limited P O Vasind, Taluka Shahapur, Thane, Maharashtra, 421604

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to the disclosure required to be made under Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of release of the encumbrance on the equity shares of “EPL Limited” held by “DB International Trust (Singapore) Limited” in the capacity of security agent.

Kindly note that as part of re-finance 163,973,866 shares have been re-encumbered and the respective disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 was filed on 05 December 2022.

Yours faithfully,

Signature of the Authorized Signatory

Name: RAMANATHAPURA, Prasanna Venkatesha Murthy Manu

Designation: Vice President

Place: Deutsche Bank AG, Hong Kong Branch

Date: 16 December 2022



Annexure

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	EPL Limited (formerly known as Essel Propack Limited)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	DB International Trust (Singapore) Limited acting as a security agent (the “ Security Agent ”).		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	-	-	-
b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	16,39,73,866 (please see note#)	51.91%	51.91%
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	16,39,73,866 (please see note#)	51.91%	51.91%
<u>Details of acquisition/sale:</u>			
a) Shares carrying voting rights acquired/sold	-	-	-
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in	-	-	-

the TC (specify holding in each category) acquired/sold			
d) Shares encumbered /invoked / released by the acquirer	16,39,73,866	51.91%	51.91%
e) Total (a+b+c+d)	16,39,73,866	51.91%	51.91%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	-	-	-
b) Shares encumbered with the acquirer	0	0	0
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
e) Total (a+b+c+d)	0	0	0
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Release of encumbrance - Please see note# below.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	14 December 2022		
Equity share capital /total voting capital of the TC before the said acquisition/ sale	31,58,70,679 equity shares of the TC (as per the shareholding pattern published on BSE Limited website for quarter ending September, 2022)		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	31,58,70,679 equity shares of the TC (as per the shareholding pattern published on BSE Limited website for quarter ending September, 2022)		
Total diluted share/voting capital of the TC after the said acquisition/sale.	31,58,70,679 equity shares of the TC (as per the shareholding pattern published on BSE Limited website for quarter ending September, 2022)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) Note

- (a) Epsilon Bidco Pte. Ltd. ("**Epsilon Bidco**") (the promoter of the Target Company) is a wholly owned subsidiary of Epsilon PledgeCo Pte. Ltd. ("**Parent**").
- (b) Parent had created a pledge on its entire shareholding in Epsilon Bidco in favour of DB International Trust (Singapore) Limited ("**Security Agent**") and the Parent and Epsilon Bidco had agreed to certain covenants in the nature of encumbrance on 16 August 2019, in relation to an offshore facility availed by Epsilon Bidco ("**Existing Facility**") (as per disclosure dated 28 August 2019).
- (c) Epsilon Bidco sold 72,580,090 shares of the Target Company on 18 September 2020 and its shareholding reduced from 236,553,956 shares to 163,973,866 shares of the Target Company (as per disclosure dated 22 September 2020).
- (d) The Security Agent has released the encumbrance created by the Parent and Epsilon Bidco under the Existing Facility on the date the Existing Facility has been refinanced.

Signature of the Authorised Signatory



Name: RAMANATHAPURA, Prasanna Venkatesha Murthy Manu

Designation: Vice President

Place: Deutsche Bank AG, Hong Kong Branch

Date: 16 December 2022