

**Format for Disclosure under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	G. G. Dandekar Machine Works Limited
2.	Name of the acquirer	Mrs. Jyotsna Kulkarni
3.	Whether the acquirer(s) is / are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Ms. Gauri Kirloskar
	b. Proposed date of acquisition	On or after 22 March 2023
	c. Number of shares to be acquired from person mentioned in 4(a) above	57,668 (1.21%) equity shares from Ms. Gauri Kirloskar
	d. Total shares to be acquired as % of share capital of TC	57,668 (1.21%)
	e. Price at which shares are proposed to be acquired	Nil
	f. Rationale, if any, for the proposed transfer	<i>Inter-se</i> transfer among Promoter Group pursuant to the Deed of Family Settlement Dated 8 March 2023 entered amongst the acquirer and the seller.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	NA
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	NA
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	NA
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011.	Transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011.

	Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)				
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with	All the conditions specified under Regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares / voting rights	% w.r.t. total share capital of TC	No. of shares / voting rights	% w.r.t. total share capital of TC
	a. Acquirer(s) and PACs (other than sellers)(*)				
	1. Mrs. Jyotsna Kulkarni	9,54,280	20.04	10,11,948	21.25
	b. Seller(s)				
	1. Ms. Gauri Kirloskar	57,668	1.21	Nil	Nil

(\*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning the date and place.

Jyotsna Kulkarni

Jyotsna Kulkarni

Date: 15.03.2023

Place: Pune