

April 23, 2020

To,

Mr. Shubham Daliya,
On-line Surveillance,
BSE Ltd,
P J Towers, Dalal Street,
Mumbai - 400001.

Sub: Clarification on Price Movement.

Dear Sir,

We refer to your mail dated April 22, 2020 bearing ref. no. L/SURV/ONL/PV/NK/2020-2021/307 with regard to the movement in price of the Company's securities. In this connection, we wish to inform you that there is no information/announcement, including impending announcement, to be made by the Company which, in our opinion, may have a bearing on the price/volume behavior in the Company's scrip.

Hence, we are unable to comment on the significant movement in the price of Company's security across Exchanges in the recent past and the Management of the Company is in no way connected with any such price/volume movement.

Further, we would like to reiterate that as in the past, the Company would continue to inform the Exchanges of any price sensitive information and to make available on the Company's website, before the same is made public.

Thanking you,

Yours faithfully,

For Vakrangee Limited

Sd/-

Mehul Raval
Company Secretary
ACS 18300