

Dinesh N Vaswani
On behalf of Nanik Family Trust and Nanik Family Trust 2

13 B, Sterling Apartments,
Pedder Road, Cumbala Hill,
Mumbai 400 026

December 29, 2020

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 BSE Scrip Code: 500067	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 NSE Symbol: BLUESTARCO
--	---

Dear Sir,

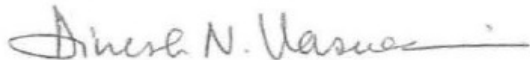
Sub: Disclosure under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Blue Star Limited

Pursuant to regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I hereby report the attached disclosure in the prescribed format.

Kindly take the same on your record.

Thanking You,
Yours faithfully,



Dinesh N Vaswani
On behalf of Nanik Family Trust and Nanik Family Trust 2

Place: Mumbai

Encl : As Above

Cc : **BLUE STAR LIMITED**
Kasturi Building, J. Tata Road,
Mohan T. Advani Chowk,
Mumbai

Dinesh N Vaswani
On behalf of Nanik Family Trust and Nanik Family Trust 2

13 B, Sterling Apartments,
Pedder Road, Cumbala Hill,
Mumbai 400 026

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Blue Star Limited
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer Dinesh Nanik Vaswani (on behalf of Nanik Family Trust) Dinesh Nanik Vaswani (on behalf of Nanik Family Trust 2) Person Acting in Concert - As per Annexure
Whether the acquirer belongs to Promoter/Promoter group	Yes
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Ltd

Dinesh N Vaswani
On behalf of Nanik Family Trust and Nanik Family Trust 2

13 B, Sterling Apartments,
Pedder Road, Cumbala Hill,
Mumbai 400 026

Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<p>Before the acquisition under consideration, holding of acquirer along with PACs of:</p> <p>a) Shares carrying voting rights</p> <p><u>Acquirer</u></p> <p>i. Dinesh Nanik Vaswani (on behalf of Nanik Family Trust)</p> <p>ii. Dinesh Nanik Vaswani (on behalf of Nanik Family Trust 2)</p> <p><u>Person Acting in Concert</u></p> <p>b) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)</p> <p>c) Voting rights (VR) otherwise than by equity shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</p> <p>e) Total (a+b+c+d)</p>	<p>0</p> <p>0</p> <p>3,73,32,887</p> <p>-</p> <p>-</p> <p>-</p> <p>3,73,32,887</p>	<p>0</p> <p>0</p> <p>38.76</p> <p>-</p> <p>-</p> <p>-</p> <p>38.76</p>	<p>-</p> <p>-</p> <p>-</p> <p>-</p> <p>-</p> <p>-</p> <p>-</p>

Dinesh N Vaswani
On behalf of Nanik Family Trust and Nanik Family Trust 2

13 B, Sterling Apartments,
Pedder Road, Cumbala Hill,
Mumbai 400 026

Details of Acquisition			
a) Shares carrying voting rights acquired			
i) Dinesh Nanik Vaswani (on behalf of Nanik Family Trust)	5,28,642	0.55	-
ii) Dinesh Nanik Vaswani (on behalf of Nanik Family Trust 2)	5,28,639	0.55	-
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking /others)	-	-	-
e) Total (a+b+c+d)	10,57,281	1.10	-
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights <u>Acquirer</u>			
i) Dinesh Nanik Vaswani (on behalf of Nanik Family Trust)	5,28,642	0.55	-
ii) Dinesh Nanik Vaswani (on behalf of Nanik Family Trust 2)	5,28,639	0.55	-
<u>Person Acting in Concert</u>	3,62,75,606	37.66	-
b) VRs otherwise than by equity shares	-	-	-
c) Warrants /convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify	-	-	-

Dinesh N Vaswani
On behalf of Nanik Family Trust and Nanik Family Trust 2

13 B, Sterling Apartments,
Pedder Road, Cumbala Hill,
Mumbai 400 026

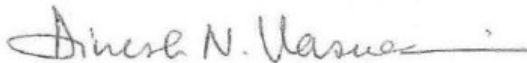
holding in each category) after acquisition			
d) shares in the nature of encumbrance (Pledge/lien/non- disposal undertaking /others)	-	-	-
e) Total (a+b+c+d)	3,73,32,887	38.76	-
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Off market Inter se Transfer between Promoter and Promoter Group		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	December 24, 2020		
Equity share capital / total voting capital of the TC before the said acquisition	9,63,13,888 equity shares of Rs 2 each		
Equity share capital / total voting capital of the TC after the said acquisition	9,63,13,888 equity shares of Rs 2 each		
Total diluted share/voting capital of the TC after the said acquisition	NA		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of the Acquirers



Dinesh Vaswani
On behalf of Nanik Family Trust and Nanik Family Trust 2
Promoter Group
Date : December 29, 2020
Place: Mumbai

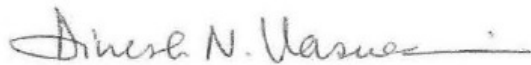
Dinesh N Vaswani
On behalf of Nanik Family Trust and Nanik Family Trust 2

13 B, Sterling Apartments,
Pedder Road, Cumbala Hill,
Mumbai 400 026

Dinesh N Vaswani
On behalf of Nanik Family Trust and Nanik Family Trust 2

13 B, Sterling Apartments,
Pedder Road, Cumbala Hill,
Mumbai 400 026

For and on behalf of the Acquirers



Dinesh Nanik Vaswani
On behalf of Nanik Family Trust and Nanik Family Trust 2
Promoter Group

Date : December 29, 2020
Place: Mumbai