

**MR. RAMESHKUMAR JIVRAJBHAI RANIPA**  
301, Krishna Palace, Swastik Society,  
Opp. Essar House, Patel Colony,  
Jamnagar, Gujarat-361008;  
Contact No. - 98252 12209  
Email: ramesh.ranipa@yahoo.co.in

**Date: December 28, 2020**

**To,**  
**The Listing Department**  
**BSE Limited**  
**Phiroze Jeejeebhoy Tower,**  
**Dalal Street,**  
**Mumbai – 400 001.**

**To,**  
**Angel Fibers Limited**  
**Survey No. 100/1,**  
**Plot No.1, Haripar,**  
**Jamnagar - 361112**

**Script Symbol/Code: Angel/541006**

**Dear Sir,**

**Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

In compliance with regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover Regulation, 2011), I am submitting herewith the disclosure in respect of 45,28,160 equity shares constituting 18.11 % of total share capital of Angel Fibers Limited, the equity shares of the company werer acquired from Mr. Ashokbhai Mavjibhai Dudhagara, promoter of acquired company through an off market purchase. Said acquisition was pursuant to share purchase agreement dated March 17, 2020 for which Public Announcement and Detailed Public Statement was given on March 17, 2020 and March 24, 2020 respectively in adherence with SEBI (SAST), Regulations, 2011.

Kindly take the same on record and oblige.

Thanking You,



**Mr. Rameshkumar Jivrajbhaj Ranipa**  
**Promoter**  
**Place: Jamnagar**

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**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)**

**Regulations, 2011**

Name of the Target Company (TC)	ANGEL FIBERS LIMITED		
Name(s) of the Acquirer/Seller and Persons Acting in Concert (PAC) with the acquirer	Mr. Rameshkumar Jivrajbhai Ranipa (Acquirer 2)		
Whether the Acquirer/Seller belongs to Promoter/Promoter group	Yes (He became promoter after completion of open offer pursuant to Letter of Offer dated May 25, 2020).		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (SME platform)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition/disposal under consideration, holding of:</b>			
a) Shares carrying voting rights	52,54,540	21.02%	21.02%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) <b>Locked in terms of ICDR Regulation, 2018</b>	50,00,000	20.00%	20.00%
c) Voting rights (VR) otherwise than by equity shares	0	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00%	0.00%
<b>e) Total (a+b+c+d)</b>	<b>102,54,540</b>	<b>41.02 %</b>	<b>41.02 %</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	45,28,160	18.11%	18.11%
b) VRs acquired /sold otherwise than by shares	0	0.00%	0.00%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00%	0.00%
d) Shares encumbered /invoked/released by the acquirer. <b>Locked In Equity Shares in terms of SEBI (ICDR), 2018</b>	0	0.00%	0.00%
<b>e) Total (a+b+c+d)</b>	<b>45,28,160</b>	<b>18.11%</b>	<b>18.11%</b>



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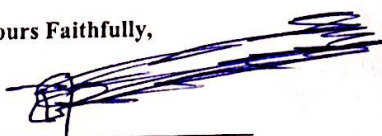
After the acquisition/sale, holding of:						
a) Shares carrying voting rights	97,82,700	39.13%	39.13%			
b) Shares encumbered with the acquirer/Seller	50,00,000	20.00%	20.00%			
<table border="1" style="width: 100%;"> <tr> <td style="width: 20%;"><b>Locked-in Equity Shares</b></td> <td style="width: 30%;"><b>50,00,000</b></td> <td style="width: 50%;"><b>20.00%</b></td> </tr> </table>	<b>Locked-in Equity Shares</b>	<b>50,00,000</b>	<b>20.00%</b>			
<b>Locked-in Equity Shares</b>	<b>50,00,000</b>	<b>20.00%</b>				
<b>Locked In Equity Shares in terms of SEBI (ICDR), 2018</b>						
c) VRs otherwise than by equity shares	0.00	0.00%	0.00%			
d) Warrants/convertible securities/any other instrument	0.00	0.00%	0.00%			
e) that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0.00	0.00	0.00%			
<b>f) Total (a+b+c+d)</b>	<b>1,47,82,700</b>	<b>59.13%</b>	<b>59.13%</b>			
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Through Off market 45,28,160 Equity Shares acquired from Mr. Ashokbhai M Dudhagara, pursuant to share purchase agreement dated March 17, 2020 for which public announcement and detailed public announcement was given on March 17, 2020 and March 24, 2020.					
Date of acquisition/sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 24, 2020, pursuant to share purchase agreement dated March 17, 2020 for which Public Announcement and Detailed Public Statement was given on March 17, 2020 and March 24, 2020					
Equity share capital / total voting capital of the TC before the said acquisition/sale	2,50,00,000 Equity Shares of Rs. 10/- each aggregating to Rs. 25,00,00,000/-.					
Equity share capital/ total voting capital of the TC after the said acquisition/sale	2,50,00,000 Equity Shares of Rs. 10/- each aggregating to Rs. 25,00,00,000/-.					
Total diluted share/voting capital of the TC after the said acquisition/sale	2,50,00,000 Equity Shares of Rs. 10/- each aggregating to Rs. 25,00,00,000/-.					

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (LODR) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Yours Faithfully,

  
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**Mr. Rameshkumar Jivrajbhai Ranipa**  
 (Promoter)  
 Place: Jamnagar  
 Date: December 28, 2020