

08.12.2020

To,

Bombay Stock Exchange Ltd Surveillance Department 25th Floor, P.J Towers Dalal Street, Fort Mumbai – 400 001

Dear Sir

Subject: Clarification in Price Movement.

We are in receipt of your communication vide email dated 08^{th} December 2020 on the above cited subject wherein we are requested to provide your good office with any information/ announcement (including pending announcement) which in our opinion may have a bearing on the price/volume behaviour in the scrip

In this connection, we wish to state that our Company does not have any unpublished price information which may have a material bearing on the operation /performance of the Company or its stock prices/Volume behaviour. More over the Company is faithfully complying with the Regulation 30 of SEBI LODR Regulations 2015 right from the start.

The Company does not have any knowledge on the reasons for the movement in stock process in recent past Trust this clarifies the position.

Yours Faithfully

For Refex Industries Limited

S. Gopalakrishnan Company Secretary

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