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Bilcare
Research

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BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Copy to:

Caprihans India Limited
Block D, Shivsagar Estate
Dr Annie Besant Road
Worli
Mumbai 400018

**Sub: Disclosure pursuant to Regulation 31(2) of the SEBI
(Substantial Acquisition of Shares and Takeovers)
Regulations, 2011 in relation to release of pledge over equity shares of
Caprihans India Limited**

Staufen, ⁰⁶~~04~~.11.2019

Pursuant to the disclosure required to be made under Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of release of pledge over the equity shares of Caprihans India Limited.

We hereby authorize Trilegal to submit this disclosure on our behalf as may be required, including to the stock exchanges and Caprihans India Limited.

For and on behalf of
Bilcare Research GmbH


Andreas Pfefferle
Managing Director


Thomas Piwowarsky
Managing Director

Sitz der Gesellschaft:
Radebeulstraße 1, D-79219 Staufen
Handelsregister HRB 310019
Amtsgericht Freiburg
Steuer-Nr.: 12179/10949
UST.-Id.-Nr.: DE142209415

Bankverbindung:
Landesbank Baden-Württemberg, Stuttgart
BLZ 600 501 01, Kto. 8578479, BIC: SOLADEST
IBAN: DE52 6005 0101 0008 5784 79

Geschäftsführer:
Andreas Pfefferle, Thomas Piwowarsky

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Caprihans India Limited		
Names of the Stock Exchanges where the shares of the target company are listed		Bombay Stock Exchange Limited		
Date of reporting		06 November 2019		
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Bilcare Research GmbH		
Details of the creation/invocation/release of encumbrance: Release of pledge over 6,698,325 shares of Caprihans India Limited by Deutsche Bank AG, London Branch, Proventus Capital Partners III AB (PUBL), DB International Trust (Singapore) and Lucid Trustee Services Limited				
Name of the promoter (s) or PACs with him(*)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)	Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}
	No. of shares	No. of shares	Type of event (creation / release / invocation)	No. of shares
	% of total share capital	% of total share capital	Date of creation / invocation / release of encumbrance	Name of the entity in whose favor shares encumbered (***)
	% of total share capital	% of total share capital	Type of encumbrance (pledge/ lien/ non disposal undertakings)	% of total share capital
		Reasons for encumbrance (**)		
Part A: Represents Release of Pledged Shares				

140	0.00 %	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
140	0.00 %	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--



Signature of the Authorized Signatory: Andreas Pfeifferle
 Managing Director



Signature of the Authorized Signatory: Thomas Piwowarsky
 Managing Director

Place: Staufen, Germany

Date: 06 November 2019

(*) The names of all the promoters, their shareholding in the Target Company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(**) For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge etc.

(***) This would include names of both the lender and the trustee who may hold shares directly or on behalf of the lender.