

AYODHYA FINLEASE LIMITED

(CIN: U74900DL1995PLC065114)

Regd. Off.: J K Building, 4th Floor, A-2, LSC, Masjid Moth, Greater Kailash-II, New Delhi – 110048

Email: ayodhyafinance@gmail.com

Ref: CS/Ayodhya/SAST/2021-22/10

Dated May 16th, 2022

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| The Secretary The Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 | The Company Secretary & Compliance Officer Suraj Industries Limited Plot No 2, Phase - III, Sansarpur Terrace, Kangra , Himachal Pradesh, 173212 Script code : SURJIND 526211 ISIN: INE170U01011 |
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Dear Sir/ Ma'am

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

With reference to the above captioned subject, please note that, we, Ayodhya Finlease Limited (hereinafter referred to as '**Acquirer**') have acquired 16,55,172 Equity Shares of face value of Rs. 10/- each, at an issue price of Rs. 145/- each, of Suraj Industries Limited ('**Target Company**') on 12.05.2022 pursuant to preferential allotment made by the Target Company.

In this regard, please find enclosed the disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the above information on record and acknowledge.

Thanking You,
Yours Sincerely

For Ayodhya Finlease Limited



Authorized Signatory

Encl. as above

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Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

| | | | |
|---|---|--|---|
| Name of the Target Company (TC) | SURAJ INDUSTRIES LIMITED | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | AYODHYA FINLEASE LIMITED (Acquirer) Persons acting in concert SURYA COMMERCIAL LIMITED J K TRADERS LIMITED | | |
| Whether the acquirer belongs to Promoter/Promoter group | NO | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE | | |
| Details of the acquisition as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | | | |
| (i) Ayodhya Finlease Limited | 800000 | 8.384 | 7.520 |
| (ii) Surya Commercial Limited | 6782 | 0.071 | 0.064 |
| (iii) J K Traders Ltd | 100000 | 1.048 | 0.940 |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | | | |
| c) Voting rights (VR) otherwise than by equity shares | | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | | | |
| e) Total (a+b+c+d) | 906782 | 9.503 | 8.523 |
| Details of acquisition | | | |
| a) Shares carrying voting rights acquired | | | |
| (i) Ayodhya Finlease Limited | 1655172 | 14.782 | 12.885 |
| (ii) Surya Commercial Limited | NIL | NIL | NIL |
| (iii) J K Traders Ltd | NIL | NIL | NIL |
| b) VRs acquired otherwise than by equity shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | | |  |

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| | | | |
|---|---|--------|--------|
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | | | |
| e) Total (a+b+c+d) | 1655172 | 14.782 | 12.885 |
| After the acquisition, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | | | |
| (i) Ayodhya Finlease Limited | 2455172 | 21.927 | 19.113 |
| (i) Surya Commercial Limited | 6782 | 0.061 | 0.053 |
| (ii) J K Traders Ltd | 100000 | 0.893 | 0.778 |
| b) VRs otherwise than by equity shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | | | |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | | | |
| e) Total (a+b+c+d) | 2561954 | 22.880 | 19.944 |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.) | Preferential Allotment of Equity Shares | | |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | | | |
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | 12.05.2022 | | |
| Equity share capital / total voting capital of the TC before the said acquisition | 9542000 | | |
| Equity share capital/ total voting capital of the TC after the said acquisition | 11197172 | | |
| Total diluted share/voting capital of the TC after the said acquisition | 12845896 | | |