DECEMBER 22, 2022

Ravi Agrawal
Gangotri Bungalow,
Mangal Kiran Society Iris Park,
Juhu, Mumbai – 400 049

BSE Limited
Phiroze Jeejeeboy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India
Exchange Plaza, 5th Floor, Plot no. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Re: Disclosure of release of pledge under SEBI (SAST) Regulations, 2011

(Ajanta Pharma Limited Scrip Code: BSE – AJANTPHARM 532331 & NSE – AJANTPHARM EQ)

This is to inform that myself, promoter of Ajanta Pharma Limited (the Company), have created pledge on 6,45,000 shares. The reason for release is due to shortfall in margin.

Please find enclosed herewith prescribed form under Regulation 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 giving details of release of pledge on the shares of Ajanta Pharma Limited.

Kindly acknowledge the receipt and take on your records.

Thanking You,
Yours faithfully,
For **Ravi Agrawal Trust**

Ravi Agrawal
Trustee
Mumbai
c.c.:
     The Company Secretary
     Ajanta Pharma Limited
     "Ajanta House",
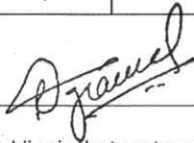   Charkop, Kandivli (West)
     Mumbai – 400 067

Encl.: a/a

Format for disclosure by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI

Name of the Target Company (TC): Ajanta Pharma Limited

Name of the Stock Exchange where the shares of the target company are listed: BSE & NSE

Date of reporting: 22.12.22

Name of the promoter or PAC on whose shares encumbrance has been created/ released/invoked :   Ravi P Agrawal, Trustee Ravi Agrawal Trust

Details of the creation of encumbrance:

Name of the promoter(s) or PACs with him(*)	Promoter holding in the		Promoter holding already		Details of events pertaining to encumbrance (3)							Post event holding of	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/rele	Date of creation/rele	Type of encumbrance	Reasons for encumbrance	Number	% of total share	Name of the entity in whose favor shares	Number	% of total share
Gabs Investments Pvt Ltd	1,25,88,393	9.83	-	-	-	-	-	-	-	-	-	-	-
Yogesh M Agrawal, trustee Yogesh Agrawal Trust	1,85,70,393	14.49	-	-	-	-	-	-	-	-	-	-	-
Mannalal B Agrawal	0	0.00	-	-	-	-	-	-	-	-	-	-	-
Rajesh M Agrawal, trustee Rajesh Agrawal Trust	1,85,70,393	14.49	-	-	-	-	-	-	-	-	-	-	-
Ravi P Agrawal, trustee Ravi Agrawal Trust	1,84,14,310	14.37	79,27,500	6.19	Creation	21.12.22	Pledge	Shortfall in Margin	2,25,000	0.18	Lender-Bajaj Finance Ltd Trustee- Bajaj Finance Securities Ltd.	81,52,500	6.36
			81,52,500	6.36	Creation	21.12.22	Pledge	Shortfall in Margin	60,000	0.05	Lender-Deutsche Investments India Pvt Ltd Trustee- Deutsche Bank AG	82,12,500	6.41
			82,12,500	6.41	Creation	21.12.22	Pledge	Shortfall in Margin	3,10,000	0.24	Lender-Infina Finance Pvt Ltd Trustee- Kotak Mahindra Bank Ltd.	85,22,500	6.65
			85,22,500	6.65	Creation	21.12.22	Pledge	Shortfall in Margin	50,000	0.04	Lender-Barclays Investments & Loans India Pvt Ltd Trustee- Barclays Securities India Pvt Ltd	85,72,500	6.69
Ravi P. Agrawal	2,85,000	0.22	-		-	-	-	-	-	-	-	-	
Aayush M Agrawal, trustee Aayush Agrawal Trust	1,83,92,716	14.36	82,55,007	6.44								82,55,007	6.44
Aayush M. Agrawal	30,000	0.02	-		-	-	-	-	-	-	-	-	-
Ganga Exports represented by its partners Yogesh Agrawal, Rajesh Agrawal & Ravi Agrawal	34,49,778	2.69	-		-	-	-	-	-	-	-	-	-

Signature of the Authorised Signatory:_____

Date: 22.12.22

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.