

# **KHILEN V. SHAH**

**Akruti 23- F, Doongersey Road, Walkeshwar, Mumbai 400 006**

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November 28, 2019

To,

<b>Hubtown Limited</b> 'Plaza Panchsheel', A' Wing, 5th floor Hughes Road, Behind Dharam Palace Grant Road (West), Mumbai 400007	<b>BSE Limited</b> PherozeJeejeebhoy Towers Dalal Street, Fort Mumbai 400 001	<b>The National Stock Exchange of India Limited</b> 'Exchange Plaza', BandraKurla Complex Bandra (East), Mumbai 400 051
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Dear Sir,

Pursuant to Regulation 29 (3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find annexed disclosure thereto in the prescribed format.

I request you to kindly take the same on your records.

Thanking you,

Yours faithfully,



**Khilen V. Shah**  
Acquirer

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	Hubtown Limited (the "Company")		
2. Name(s) of the Seller/ Acquirer and  Persons Acting in Concert (PAC) with the Acquirer / Seller	<b>KHILEN V. SHAH</b> <b>HEMANT M. SHAH</b> <b>KUNJAL H. SHAH</b> <b>HEMANT M. SHAH HUF</b> <b>KUSHAL H. SHAH</b> <b>MAHIPATRAY V. SHAH HUF</b> <b>HEMANT M. SHAH / VYOMESH M. SHAH</b> <b>VYOMESH M. SHAH</b> <b>FALGUNI V. SHAH</b> <b>RUSHANK VYOMESH SHAH</b> <b>VYOMESH M. SHAH HUF</b> <b>LATA M. SHAH</b> <b>UKAY VALVES AND FOUNDERS PRIVATE LIMITED</b> <b>VISHWAJEET CONSULTANCY PRIVATE LIMITED</b>		
3. Whether the Acquirer /Seller belongs to Promoter/Promoter group	Yes, the Acquirer belongs to the Promoter Group.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited ("BSE") National Stock Exchange of India Limited ("NSE")		
5. Details of the acquisition/ disposal as follows	<b>Number of shares</b>	<b>% wr.t. total share/voting capital wherever applicable</b>	<b>% wr.t. total diluted share/voting capital of the TC(%)</b>
<b>Before the Acquisition / Sale under consideration, holding of the Acquirer / Seller:</b>			
a) Shares carrying voting rights - Khilen V. Shah (acquirer) - Other PACs	5,31,377 14,55,231	0.73 2.00	0.73 2.00
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) - Khilen V. Shah - Other PACs	19,30,119 3,42,45,356	2.65 47.08	2.65 47.08
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>3,81,62,083</b>	<b>52.47</b>	<b>52.47</b>

*Shah*

Details of the acquisition / disposal as follows	Number of shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (t)
a) Shares carrying voting rights acquired / sold	11,936	0.016	0.016
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) VRs acquired/ sold otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil	Nil
<b>(e) Total (a+b+c+d)</b>	<b>11,936</b>	<b>0.016</b>	<b>0.016</b>
<b>After the acquisition / sale, holding of the Acquirer / Seller:</b>			
a) Shares carrying voting rights			
- Khilen V. Shah	5,43,313	0.75	0.75
- Other PACs	14,55,231	2.00	2.00
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
- Khilen V. Shah	19,30,119	2.65	2.65
- Other PACs	3,42,45,356	47.08	47.08
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
<b>(e) Total (a+b+c+d)</b>	<b>3,81,74,019</b>	<b>52.48</b>	<b>52.48</b>

*Shah*

1. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Shares acquired in open market through stock exchange route
2. Date of acquisition/sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	November 26, 2019
3. Equity share capital / total voting capital of the TC before the said acquisition/ sale	Number of shares: 72,735,871 Amount (in Rs.) (face value of Rs. 10 per share): 727,358,710
4. Equity share capital/ total voting capital of the TC after the said acquisition/sale	Amount (in Rs.) (face value of Rs. 10 per share): 727,358,710
5. Total diluted share/voting capital of the TC after the said acquisition/sale	Amount (in Rs.) (face value of Rs. 10 per share): 727,358,710

**Note:**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

  
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 Khilen V. Shah

Place: Mumbai

Date: November 28, 2019